


Annual Return & Reconciliation Statement under GST

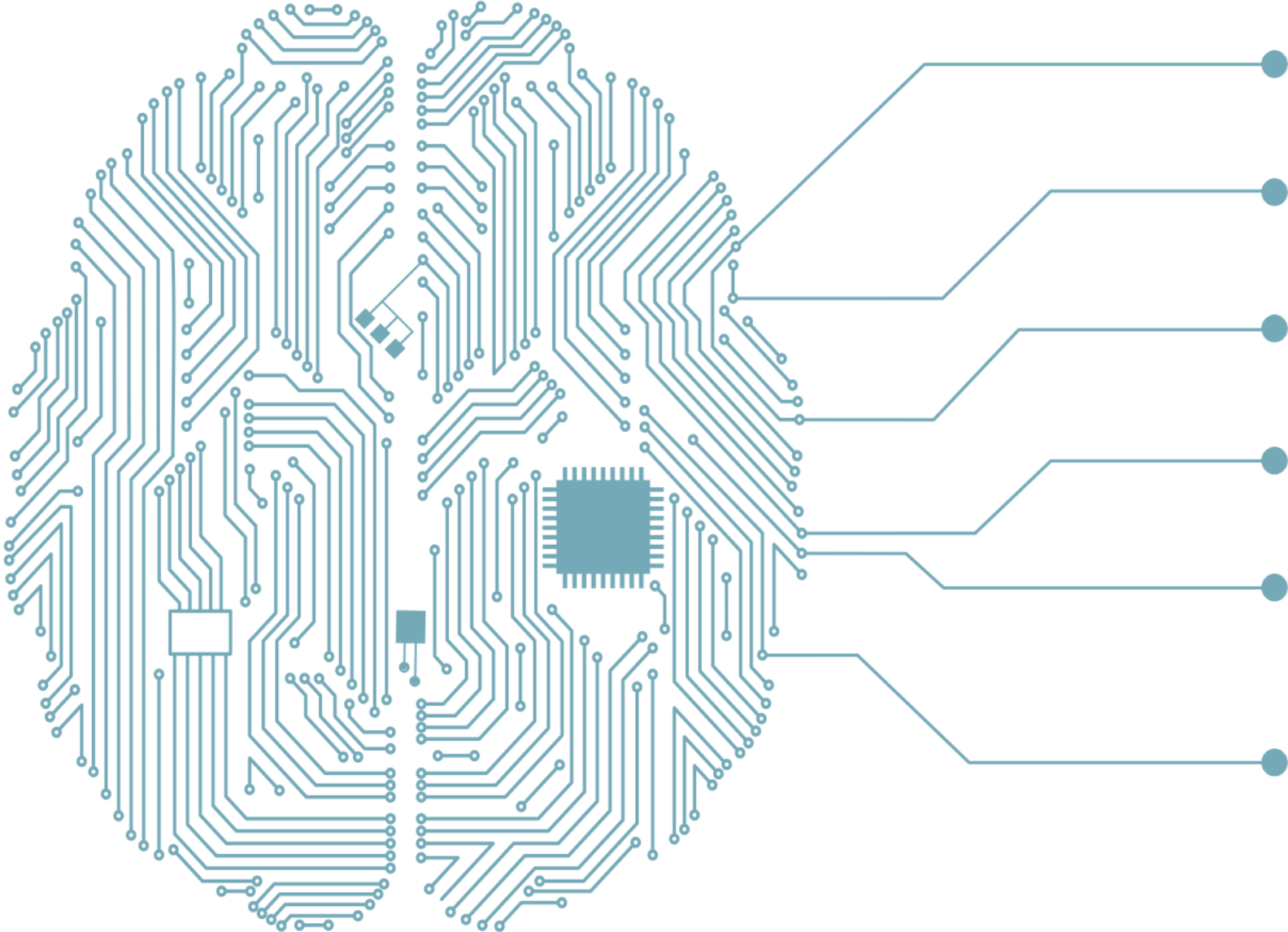



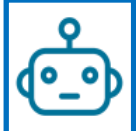




@ Rajkot Branch of WIRC
01.12.2023 – Friday

By
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K S D & Associates
Chartered Accountants
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*Legal
Provisions*



*Approaching
GSTR 9 &
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*Analysis of
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Legal Provisions

Section 44

Every registered person, other than an Input Service Distributor, a person paying tax under section 51 or section 52 , a casual taxable person and a non-resident taxable person shall furnish an annual return which may include a self-certified reconciliation statement, reconciling the value of supplies declared in the return furnished for the financial year, with the audited annual financial statement for every financial year electronically, within such time and in such form and in such manner as may be prescribed :

Provided that the Commissioner may, on the recommendations of the Council, by notification, exempt any class of registered persons from filing annual return under this section:

Provided further that nothing contained in this section shall apply to any department of the Central Government or a State Government or a local authority, whose books of account are subject to audit by the Comptroller and Auditor-General of India or an auditor appointed for auditing the accounts of local authorities under any law for the time being in force.]

Rule 80

(1) Every registered person, other than those referred to in the second proviso to section 44 , an Input Service Distributor, a person paying tax under section 51 or section 52 , a casual taxable person and anon-resident taxable person, shall furnish an annual return for every financial year as specified under section 44 electronically in FORM GSTR-9 on or before the thirty-first day of December following the end of such financial year through the common portal either directly or through a Facilitation Centre notified by the Commissioner:

Provided that a person paying tax under section 10 shall furnish the annual return in FORM GSTR-9A. 2

(1A) Notwithstanding anything contained in sub-rule (1), for the financial year 2020-2021 the said annual return shall be furnished on or before the twenty-eighth day of February, 2022.]

(2) Every electronic commerce operator required to collect tax at source under section 52 shall furnish annual statement referred to in sub-section (5) of the said section in FORM GSTR -9B .

(3) Every registered person, other than those referred to in the second proviso to section 44 , an Input Service Distributor, a person paying tax under section 51 or section 52 , a casual taxable person and a non-resident taxable person, whose aggregate turnover during a financial year exceeds five crore rupees, shall also furnish a self-certified reconciliation statement as specified under section 44 in FORM GSTR-9C along with the annual return referred to in sub-rule (1), on or before the thirty-first day of December following the end of such financial year, electronically through the common portal either directly or through a Facilitation Centre notified by the Commissioner.]

(3A) Notwithstanding anything contained in sub-rule (3), for the financial year 2020-2021 the said self-certified reconciliation statement shall be furnished along with the said annual return on or before the twenty-eighth day of February, 2022.]

Applicability for FY 2022-23

GSTR 9

If aggregate turnover exceeding Rs. 2 Crore

GSTR 9C

If aggregate turnover exceeding Rs. 5 Crore

Salient Features of Legal Provisions

✓ Consequences of non-filing

✓ Late Fees

Turnover	Late Fees
If turnover upto 5 Cr.	Rs. 50/- per day (25+25) subject to maximum of 0.04% of turnover
If turnover of 5Cr. – 20Cr.	Rs. 100/- per day (50+50) subject to maximum of 0.04% of turnover
If turnover > 20 Cr.	As per old provisions Rs. 200/- per day (100+100) subject to maximum of 0.50% of turnover

- ✓ Notice u/s. 46 for default in filing of return
- ✓ General Penalty u/s. 125 of the Act (may extend to 25,000/-+25,000/-)
- ✓ What if registration has been cancelled during the year?
- ✓ Importance of due date of Annual Return with reference to limitation period under section 73 and 74 of the Act.



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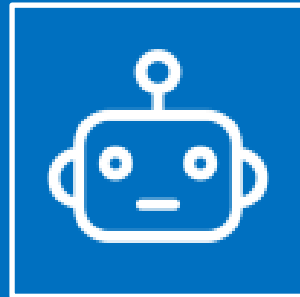
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Approaching GSTR 9 & GSTR 9C

- ✓ Understanding business of the Registered Person including nature of other income.
- ✓ Understanding of Laws prevailing at relevant time.
- ✓ Understanding of Accounting System and Software used by Registered Person.
- ✓ Notifications / Circulars / Clarifications etc. prevailing at relevant time.
- ✓ Collection of Basic Documents
 - ❑ All GST Returns for FY 2022-23 and April 2023 to October 2023
 - ❑ E-way bill / E-invoice data
 - ❑ Adjustments of FY 2021-22 in 2022-23
 - ❑ Audited / Unaudited Financial Statements (duly signed)

Compilation of Data & Reconciliations

- ✓ Reconciliations of Various Data
- ✓ Outward Supply & Tax as per GSTR 3B v/s GSTR 1
- ✓ Outward Supply & Tax as per GSTR (3B & 1) v/s Books of Accounts
- ✓ ITC as per GSTR 3B v/s Books of Accounts
- ✓ ITC as per GSTR 3B v/s GSTR 2A/2B

Compilation of Data & Reconciliations

✓ Compilation of Data for Outward Supply as per GSTR 3B and GSTR 1

Compilation of Outward Supply as per GSTR 3B & GSTR 1									
Data as per GSTR 3B					Data as per GSTR 1				
	Value	IGST	CGST	SGST		Value	IGST	CGST	SGST
3.1(a)Outward Supply (other)	474302609	4764629	40304911	40304911	4A B2B Supply	484351559	4548351	41317463	41317463
					5 B2C large				
					7 B2C others	2709387	323348	82171	82171
					11A Advance Received	515086		46358	46358
					11B Adjustment of Advances	-5497622		-494786	-494786
3.1(b)Outward Supply (export)					6A Export Invoice-WP				
					6A Export Invoice-WOP				
					6B SEZ-WP				
					6B SEZ-WOP				
					6C Deemed Export				
3.1(c)Outward Supply (Nil rated)	4235400				8 Nil rated, exempt	4235400			
3.1(e)Outward Supply (non-gst)					8 Non GST				
	478538009	4764629	40304911	40304911		486313810	4871699	40951206	40951206
3.1(d)inwards supply on rcm	11105065	1752425	85277	85277		NA	NA	NA	NA
		6517054	40390188	40390188					
					9A Amend Export				
					9A B2B Amend				
					9A B2C Large Amend				
					9B DN/CN RD	-7775800	-107500	-646072	-646072
					9B DN/CN URD				
					9C DN/CN Amend RD				
					9C DN/CN Amend URD				11
						478538010	4764199	40305134	40305134

Compilation of Data & Reconciliations

Steps to prepare GSTR-9 return online

1. Download the draft system computed GSTR-9, summary of Form GSTR-1 and GSTR-3B for the financial year by clicking on relevant buttons. This is only for reference for filling the return, and will facilitate in providing details in actual tables.
2. Click on tables (Box) selected and fill in the required details;
3. Summary of added details would be available on the relevant box;
4. Click on 'Preview' button to view summary in PDF or Excel format; and
5. After adding and confirming the details, follow filing process as indicated at the bottom of this page.

[DOWNLOAD GSTR-9 SYSTEM COMPUTED SUMMARY \(PDF\)](#) [DOWNLOAD GSTR-1 SUMMARY \(PDF\)](#) [DOWNLOAD GSTR-3B SUMMARY \(PDF\)](#)

4.Details of advances, inward and outward supplies made during the financial year on which tax is payable

Taxable value	Integrated Tax
₹16,40,04,735.00	₹13,50,697.46
Central Tax	State/UT Tax
₹1,39,23,616.91	₹1,39,23,616.91
CESS	
₹0.00	

5.Details of Outward supplies made during the financial year on which tax is not payable

Value
₹0.00

6.Details of ITC availed during the financial year.

Integrated Tax	Central Tax
₹0.00	₹0.00
State/UT Tax	CESS
₹0.00	₹0.00

7.Details of ITC Reversed and Ineligible ITC for the financial year

Integrated Tax	Central Tax
₹-	₹-
State/UT Tax	CESS
₹-	₹-

8. Other ITC related information

Integrated Tax	Central Tax
₹18,60,314.75	₹1,10,59,234.07
State/UT Tax	CESS
₹1,10,59,234.07	₹0.00

9.Details of tax paid as declared in returns filed during the financial year

Tax payable	Paid through Cash
₹2,91,98,009.00	₹50,87,701.00
Paid through ITC	
₹2,41,10,308.00	

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Compilation of Data & Reconciliations

✓ Compilation of Data for ITC as per GSTR 3B

	IGST	CGST	SGST
4A (1) Import of Goods	3391260		
4A (2) Import of Services			
4A (3) Inward Supply on RCM	8189447	199252	199252
4A (4) Inward Supply from ISD			
4A (5) All other ITC	14621619	3691448	3691448
	26202326	3890700	3890700
4B (1) ITC Reversal 42-43	269333	160696	160696
4B (2) ITC Other Reversal			
	25932993	3730004	3730004
4D (1) ineligible ITC 17(5)	768468	104863	104863
4D (2) others ineligible			

✓ Bifurcation of ITC in Inputs / Input Services / Capital Goods



Legal Provisions



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Analysis of GSTR9

2. It is mandatory to file all your FORM GSTR-1 and FORM GSTR-3B for the year.

2A. In the Table, against serial numbers 4, 5, 6 and 7, the taxpayers shall report the values pertaining to the financial year only. The value pertaining to the preceding financial year shall not be reported here.

4. Part II consists of the details of all outward supplies & advances received during the financial year for which the annual return is filed. It may be noted that all the supplies for which payment has been made through FORM GSTR-3B between July 2017 to March 2018 shall be declared in this part. [It may be noted that additional liability for the FY 2017-18 or FY 2018-19 or FY 2019-20 or FY 2020-21 or FY 2021-22 or FY 2022-23 not declared in FORM GSTR-1 and FORM GSTR-3B may be declared in this return. However, taxpayers cannot claim input tax credit through this return.

Process on Portal

- ✓ The portal auto populated the details in GSTR 9 to the extent possible based on GSTR 1 & GSTR 3B.
- ✓ The auto populated figures are editable and one can edit the same if required.
- ✓ However, if variation in values is more than 20% the same will be highlighted in red.
- ✓ The total ITC as per GSTR 3B will be auto populated in table 6A. (It is not editable)
- ✓ Total ITC as per 2B will be auto populated in Table 8.

Structure of GSTR 9

K S D

Part I

Basic
Details

Table 1-3

Part II

Liability

Table 4-5

Part III

ITC

Table 6-8

Part IV

Taxes Paid

Table 9

Part V

Details of
17-18
shown in
18-19

Table 10-14

Part VI

Other
Information

Table 15-19

Analysis of annual return : Part – I

K S D

Part I	Basic Details	
1	Financial Year	
2	GSTIN	
3A	Legal Name	
3B	Trade Name (if any)	

Part II	Details of Outward and inward supplies <u>made</u> during the financial year					
						(Amount in Rs. in all tables)
	Nature of Supplies	Taxable Value	Central Tax	State Tax/ UT Tax	Integrated Tax	Cess
1	2	3	4	5	6	

Part –II TABLE 4

Specific Instruction in form GSTR 9 for each entry

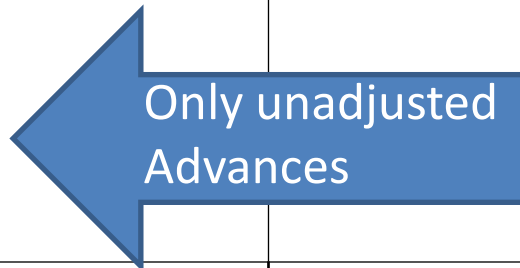
Nature of Supplies	Taxable Value (Rs.)	(Amount in Rs. in all tables)			
		Central Tax	State Tax / UT Tax	Integrated Tax	Cess
1	2	3	4	5	6
4	Details of advances, inward and outward supplies <u>made</u> during the financial year on which tax is payable				
A	Supplies made to un-registered persons (B2C)	Net of CN/DN			
B	Supplies made to registered persons (B2B)				
C	Zero rated supply (Export) on payment of tax (except supplies to SEZs)				
D	Supply to SEZs on payment of tax				

Gross Amount

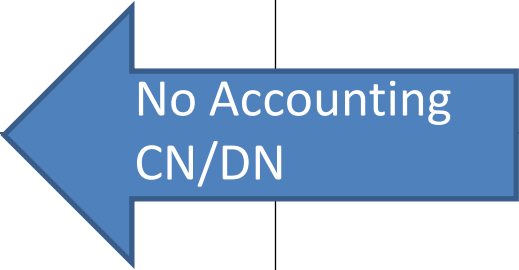
Each Instruction to Table 4 & 5 provides that data may be taken from GSTR 1.

Part –II TABLE 4

Nature of Supplies		Taxable Value (Rs.)	(Amount in Rs. in all tables)			
			Central Tax	State Tax / UT Tax	Integrated Tax	Cess
E	Deemed Exports					
F	Advances on which tax has been paid but invoice has not been issued (not covered under (A) to (E) above)					
G	Inward supplies on which tax is to be paid on reverse charge basis					
H	Sub-total (A to G above)					



Part –II TABLE 4

Nature of Supplies		Taxable Value (Rs.)	(Amount in Rs. in all tables)			
			Central Tax	State Tax / UT Tax	Integrated Tax	Cess
I	Credit Notes issued in respect of transactions specified in (B) to (E) above (-)					
J	Debit Notes issued in respect of transactions specified in (B) to (E) above (+)					
K	Supplies / tax declared through Amendments (+)					
L	Supplies / tax reduced through Amendments (-)					
M	Sub-total (I to L above)					
N	Supplies and advances on which tax is to be paid (H + M) above					

Part –II TABLE 5

Nature of Supplies	Taxable Value (Rs.)	(Amount in ₹ in all tables)			
		Central Tax	State Tax / UT Tax	Integrated Tax	Cess
5	Details of Outward supplies <u>made</u> during the financial year on which tax is not payable				
A	Zero rated supply (Export) without payment of tax				
B	Supply to SEZs without payment of tax				
C	Supplies on which tax is to be paid by recipient on reverse charge basis				
D	Exempted				
E	Nil Rated				
F	Non-GST supply (includes 'no supply')				
G	Sub-total (A to F above)				23

Part –II TABLE 5

Nature of Supplies		Taxable Value (Rs.)	(Amount in Rs. in all tables)			
			Central Tax	State Tax / UT Tax	Integrated Tax	Cess
H	Credit Notes issued in respect of transactions specified in A to F above (-)					
I	Debit Notes issued in respect of transactions specified in A to F above (+)					
J	Supplies declared through Amendments (+)					
K	Supplies reduced through Amendments (-)					
L	Sub-Total (H to K above)					
M	Turnover on which tax is not to be paid (G + L above)					
N	Total Turnover (including advances) (4N + 5M - 4G above)					24

Part –III TABLE 6

Description	Type	(Amount in Rs. in all tables)				
		Central Tax	State Tax / UT Tax	Integrated Tax	Cess	
6	Details of ITC <u>availed</u> during the financial year					
A	Total amount of input tax credit availed through FORM GSTR-3B (sum total of Table 4A of FORM GSTR-3B)		<Auto>	<Auto>	<Auto>	<Auto>
B	Inward supplies (other than imports and inward supplies liable to reverse charge but includes services received <i>from SEZs</i>)		Inputs			
			Capital Goods			
			Input Services			
C	Inward supplies received from unregistered persons liable to reverse charge (other than B above) on which tax is paid & ITC availed		Inputs			
			Capital Goods			
			Input Services			

← What if bifurcation not possible?

Part –III TABLE 6

K S D

Description	Type	(Amount in Rs. in all tables)				
		Central Tax	State Tax / UT Tax	Integrated Tax	Cess	
6	Details of ITC <u>availed</u> during the financial year					
D	Inward supplies received from registered persons liable to reverse charge (other than B above) on which tax is paid and ITC availed	Inputs				
		Capital Goods				
		Input Services				
E	Import of goods (including supplies from SEZs)	Inputs				
		Capital Goods				

Part –III TABLE 6

Description	Type	(Amount in Rs. in all tables)			
		Central Tax	State Tax / UT Tax	Integrated Tax	Cess
F	Import of services (excluding inward supplies from SEZs)				
G	Input Tax credit received from ISD				
H	Amount of ITC reclaimed (other than B above) under the provisions of the Act				
I	Sub-total (B to H above)				
J	Difference (I- A above)				
K	Transition Credit through TRAN-1 (including revisions, if any)				
L	Transition Credit through TRAN-2				
M	Any other ITC availed but not specified above				
N	Sub-total (K to M above)				
O	Total ITC availed (I + N above)				

← Ideally should be zero

← ITC 01, ITC 02 etc.
ITC of PY taken in CY

Effect of Circular 170/02/2022

The reporting related to ITC is changed w.e.f. July 2022.

Details	Integrated Tax	Central Tax	State/UT Tax	Cess
1	2	3	4	5
(A) ITC Available (whether in full or part)				
(1) Import of goods				
(2) Import of services				
(3) Inward supplies liable to reverse charge (other than 1 & 2 above)				
(4) Inward supplies from ISD				
(5) All other ITC				
(B) ITC Reversed				
(1) As per rules 38, 42 and 43 of CGST Rules and Section 17(5)				
(2) Others				
(C) Net ITC Available (A) – (B)				
(D) Other Details				
1) ITC reclaimed which was reversed under Table 4(B)(2) in earlier tax period				
(2) Ineligible ITC under section 16(4) and ITC restricted due to PoS provisions				

Effect of Circular 170/02/2022

Sample annual GSTR 3B format

Details	Integrated Tax(₹)	Central Tax(₹)	State/UT Tax(₹)	Cess(₹)
A. ITC Available(Whether in Full or Part)	2,24,332.26	64,33,890.99	64,33,890.99	0.00
(1) Import of goods	0.00	0.00	0.00	0.00
(2) Import of services	0.00	0.00	0.00	0.00
(3) Inward supplies liable to reverse charge (other than 1 & 2 above)	0.00	0.00	0.00	0.00
(4) Inward supplies from ISD	0.00	0.00	0.00	0.00
(5) All other ITC	2,24,332.26	64,33,890.99	64,33,890.99	0.00
B. ITC Reversed	2,610.00	1,00,872.52	1,00,872.52	0.00
(1) As per rules 42 & 43 of CGST Rules	0.00	0.00	0.00	0.00
(2) Others	2,610.00	1,00,872.52	1,00,872.52	0.00
C. Net ITC Available (A-B)	2,21,722.26	63,33,018.47	63,33,018.47	0.00
D. Ineligible ITC	0.00	43,451.02	43,451.02	0.00
(1) As per section 17(5)	0.00	43,451.02	43,451.02	0.00
(2) Others	0.00	0.00	0.00	0.00

Effect of Circular 170/02/2022

Actual Data

BIFURCATION OF ITC RECLAIMED AND REVERSED						
FY: 2022-23						
MONTH	RECLAIMED			REVERSAL		
	CGST	SGST	IGST	CGST	SGST	IGST
Apr-22	-	-	-	-	-	-
May-22	-	-	-	-	-	-
Jun-22	-	-	-	-	-	-
Jul-22	-	-	-	-	-	-
Aug-22	35,424.00	35,424.00	-	81,522.40	81,522.40	-
Sep-22	234.00	234.00	-	7,662.80	7,662.80	-
Oct-22		-	-	2,621.30	2,621.30	-
Nov-22	900.00	900.00	-	4,187.62	4,187.62	-
Dec-22		-	-	29.25	29.25	-
Jan-23		-	-	2,407.50	2,407.50	-
Feb-23	769.50	769.50	-	2,089.18	2,089.18	-
Mar-23	6,123.52	6,123.52	-	352.47	352.47	2,610.00
TOTAL	43,451.02	43,451.02	-	1,00,872.52	1,00,872.52	2,610.00

Effect of Circular 170/02/2022

K S D

Effect in Draft GSTR 9 as portal

Pt. III	Details of ITC for the financial year					
Sr.No	Description	Type	Central Tax(₹)	State Tax / UT Tax(₹)	Integrated Tax(₹)	Cess(₹)
	1	2	3	4	5	6
6	Details of ITC availed during the financial year					
A	Total amount of input tax credit availed through FORM GSTR-3B (sum total of Table 4A of FORM GSTR-3B)		64,33,890.99	64,33,890.99	2,24,332.26	0.00

Part –III TABLE 7

K S D

Description	(Amount in Rs. in all tables)			
	Central Tax	State Tax / UT Tax	Integrated Tax	Cess
7	Details of ITC Reversed and Ineligible ITC for the financial year			
A	As per Rule 37			
B	As per Rule 39			
C	As per Rule 42			
D	As per Rule 43			
E	As per section 17(5)			
F	Reversal of TRAN-1 credit			
G	Reversal of TRAN-2 credit			
H	Other reversals (pl. specify)			
I	Total ITC Reversed (Sum of A to H above)			
J	Net ITC Available for Utilization (6O - 7I)			

Part -III TABLE 8

K S D

Description		(Amount in Rs. in all tables)			
		Central Tax	State Tax / UT Tax	Integrated Tax	Cess
8	Other ITC related information				
A	ITC as per GSTR-2A (Table no 3 & 5 thereof)	Comparison of ITC as per 2A & 3B.			
B	ITC as per sum total of 6(B) and 6(H) above				
C	ITC availed on inward supplies (other than imports and inward supplies liable to reverse charge but includes services received from SEZs) received during financial year but availed in next financial year				
D	Difference [A-(B+C)]				
E	ITC available but not availed				
F	ITC available but ineligible				
G	IGST paid on import of goods (including supplies from SEZ)				
H	IGST credit availed on import of goods (as per 6(E) above)				
I	Difference (G-H)				
J	ITC available but not availed on import of goods (Equal to I)				
K	Total ITC to be lapsed in current financial year (E + F + J)	<Auto>	<Auto>	<Auto>	³³ <Auto>

What if IGST paid in current year but credit availed in next year

TABLE 8A data updated till 30.11.2023

1. Annual return in Form GSTR-9 once filed cannot be revised.
2. Computation of ITC has been made based on GSTR-1/IFF/GSTR-5 filed by your corresponding suppliers upto 30/11/2023. GSTR-1/IFF/GSTR-5 filed after the updation date will be covered in the next updation.

Annual Return GSTR9

Due Date - 31/12/2023

PREPARE-OFFLINE PREPARE OFFLINE







Reconciliation Statement GSTR 9C

Due Date - 31/12/2023

INITIATE-FIL PREPARE OFFLINE

Part –IV TABLE 9

K S D

Pt. IV	Details of tax paid as declared in returns filed during the financial year						
9	Description	Tax Payable (Rs.)	Paid through Cash (Rs.)	Paid through ITC (Rs.)			
				Central Tax	State Tax / UT Tax	Integrated Tax	Cess
A	Integrated Tax						
B	Central Tax	Auto populated	Auto populated & not amendable				
C	State/UT Tax	but amendable					
D	Cess						
E	Interest						
F	Late fee						
G	Penalty						
H	Other						

Part –V TABLE 10 to 13

Particulars of the transactions for the financial year declared in returns for the next financial year till the specified date						
Description	Taxable Value (Rs.)	(Amount in Rs. in all tables)				
		Central Tax	State Tax / UT Tax	Integrated Tax	Cess	
10	Supplies / tax declared through Amendments (+) (net of debit notes)					
11	Supplies / tax reduced through Amendments (-) (net of credit notes)					
12	Reversal of ITC availed during previous financial year					
13	ITC availed for the previous financial year					
	Total turnover (5N+10-11)					

Part –V TABLE 14

14	Differential tax paid on account of declaration in 10 & 11 above		
	Description	Payable (Rs.)	Paid (Rs.)
A	Integrated Tax		
B	Central Tax		
C	State/UT Tax		
D	Cess		
E	Interest		

Only 10 & 11, not for 12

Further, tax would have been already discharged in next year.

This table is not linked with any other table.

Part –VI TABLE 15

Particulars of Demands and Refunds								
15	Details	(Amount in Rs. in all tables)						
		Central Tax	State Tax / UT Tax	Integrated Tax	Cess	Interest	Penalty	Late Fee / Others
A	Total Refund claimed							
B	Total Refund sanctioned							
C	Total Refund Rejected							
D	Total Refund Pending							
E	Total demand of taxes							
F	Total taxes paid in respect of E above							
G	Total demands pending out of E above							

Part –VI TABLE 16

Pt. VI	Other Information					
Information on supplies received from composition taxpayers, deemed supply under section 143 and goods sent on approval basis						
16	Details	(Amount in Rs. in all tables)				
		Taxable Value	Central Tax	State Tax / UT Tax	Integrated Tax	Cess
A	Supplies received from Composition taxpayers					
B	Deemed supply under Section 143					
C	Goods sent on approval basis but not returned					

Part –VI TABLE 17

Pt. VI	HSN wise summary of outward supplies							
HSN Code	UQC	Total quantity	Taxable value	Rate of Tax(%)	Central Tax	State/UT Tax	Integrated Tax	Cess

- ✓ 4 Digits HSN Reporting (only B2B) – turnover below Rs. 5 Cr.
- ✓ 6 Digits HSN Reporting for all supply – turnover exceeding Rs. 5 Cr.
- ✓ UQC only for goods.
- ✓ Quantity net of returns.

Part –VI TABLE 18

Pt. VI	HSN wise summary of inward supplies							
HSN Code	UQC	Total quantity	Taxable value	Rate of Tax(%)	Central Tax	State/UT Tax	Integrated Tax	Cess

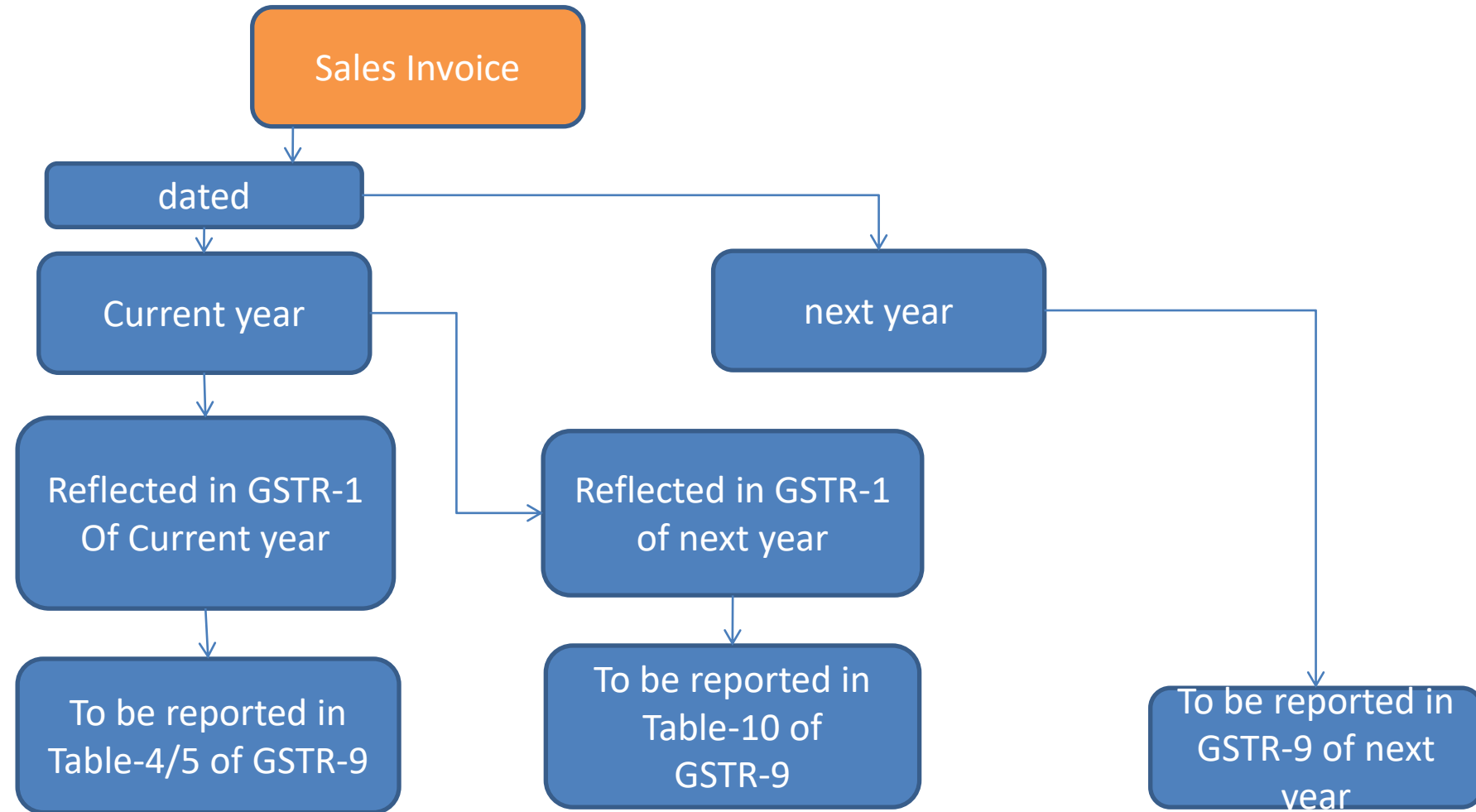
Part –VI TABLE 19

Pt. VI	Late fee payable and paid		
	Description	Payable	Paid
A	Central Tax		
B	State/UT Tax		

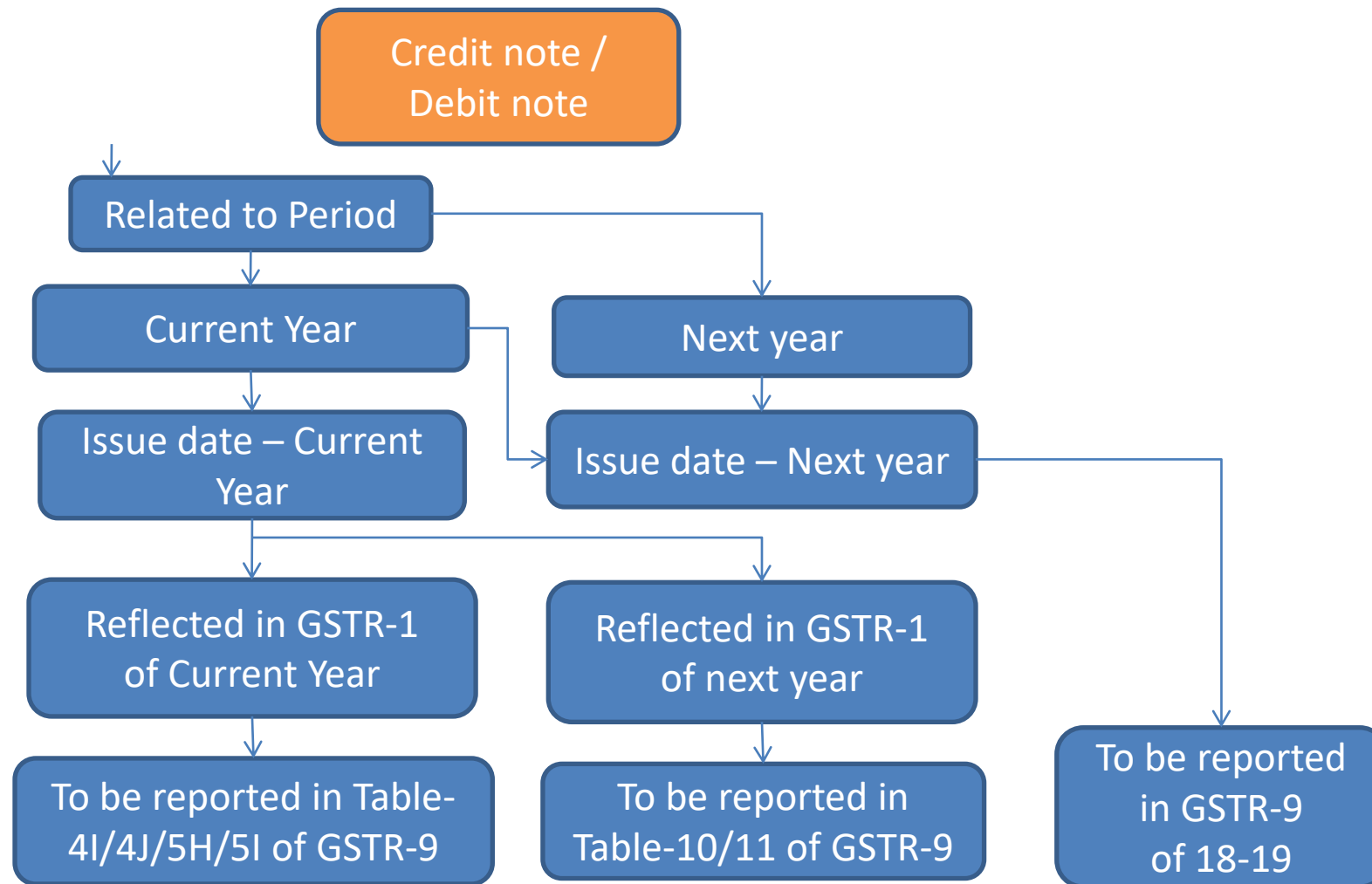
Relaxations for FY 2022-23

- ✓ Table 5D to 5F – Non GST supply to be reported separately. Nil rated / Exempted can be clubbed under exempted supply.
- ✓ Table 5H to 5K – CN / DN for 5A to 5F can be clubbed with respective supply.
- ✓ Table 7A to 7E – Can be clubbed under Table 7H (Not advisable in most of the cases)
- ✓ Table 12 & 13 – Optional (Not advisable)
- ✓ Table 15, 16 & 18 – Optional
- ✓ Table 17 – HSN Mandatory.
 - For Turnover > 5 Cr. – 6 digits for all supply
 - For Turnover < 5 Cr. – 4 digits for B2B supply

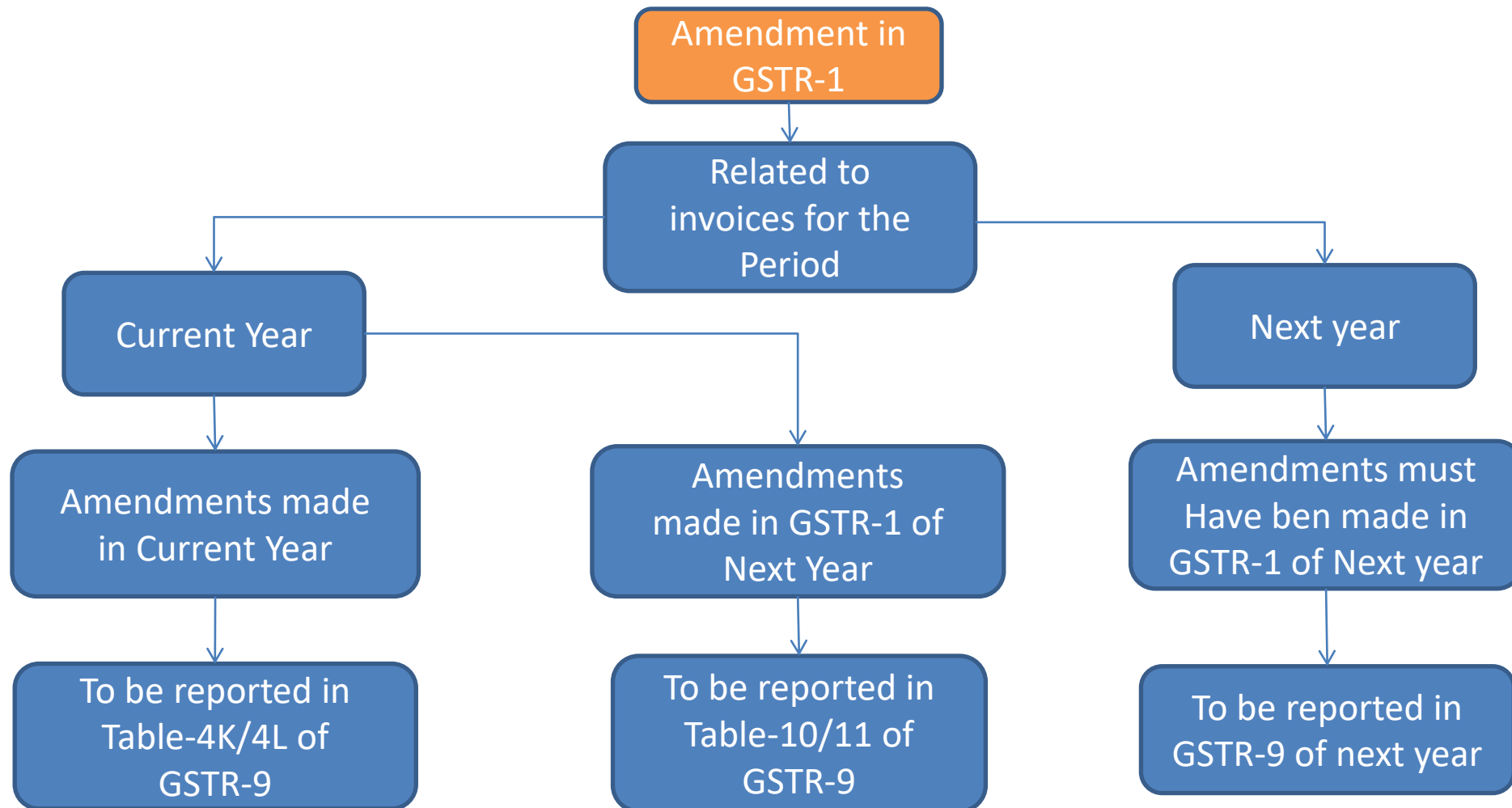
Flow in GST Annual Return



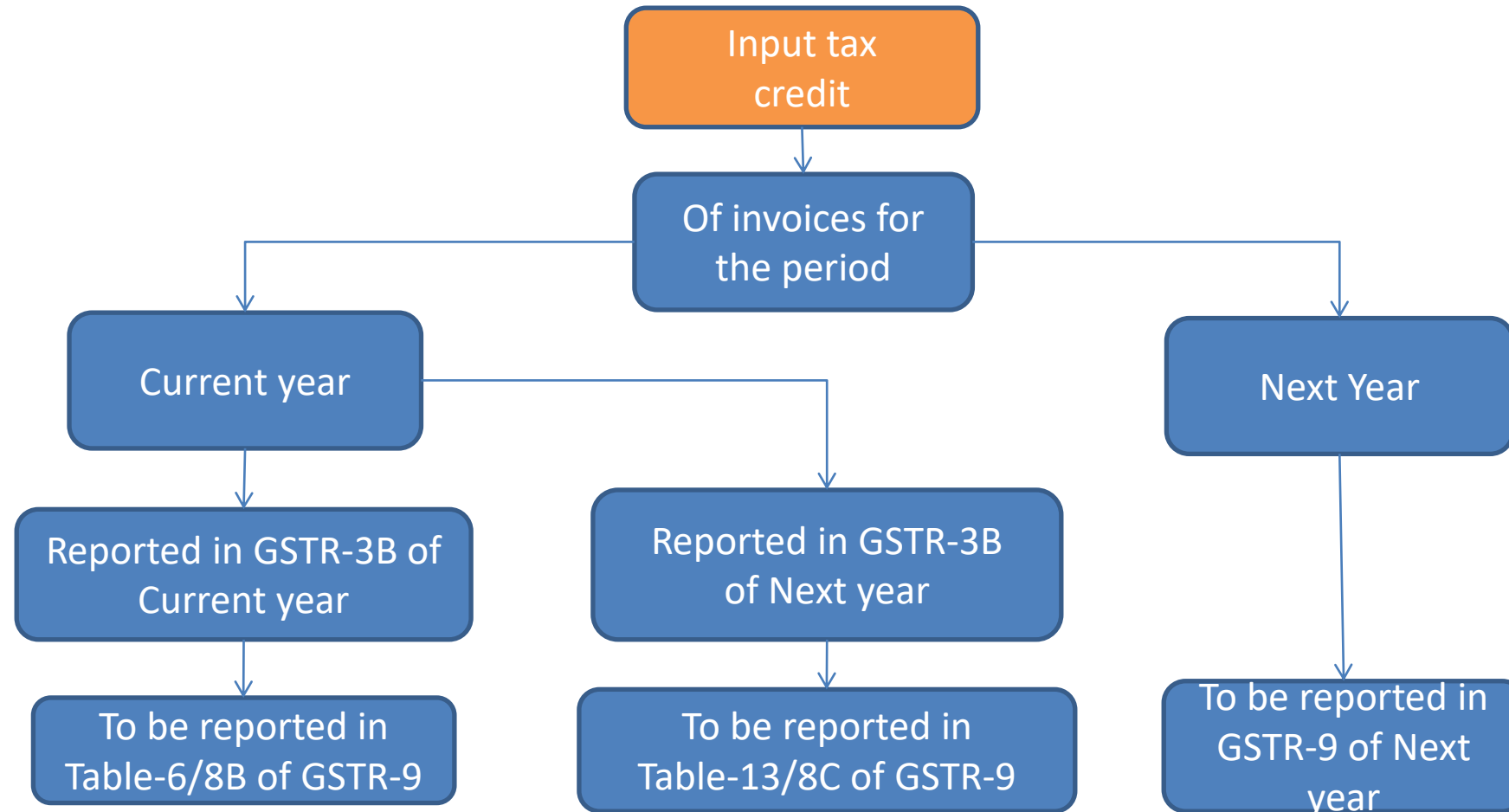
Flow in GST Annual Return



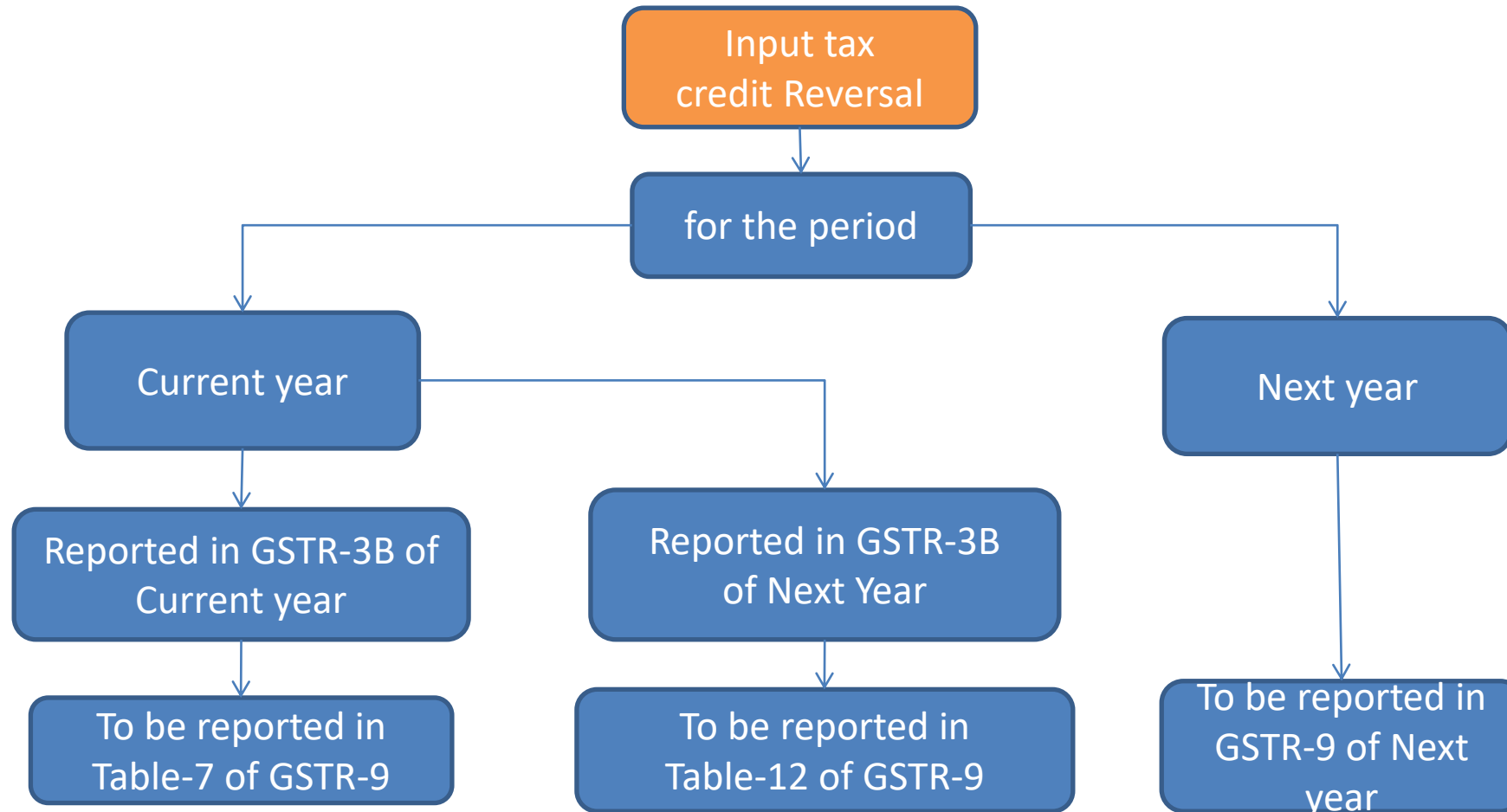
Flow in GST Annual Return



Flow in GST Annual Return



Flow in GST Annual Return





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Practical Issues

1. In Tables 4 & 5, the details of turnover has to be determined. In view of the amendment, it is evident that the turnover has to be determined for the financial year. The reporting in GSTR1 and GSTR3B may be different due to various reasons including errors and corrections of such errors.

In this background what should be the treatment and approach in the following cases : -

- a. Supplies not declared in GSTR1 and GSTR3B for the year and disclosed in the next year.
- b. Supplies not declared in GSTR1 and GSTR3B for the year and also not disclosed in the next year, but appearing in financials.

- c. Supplies not declared in GSTR1 and GSTR3B for the year, but tax paid through DRC-03 Route.
- d. Supplies not declared in GSTR1 but declared in GSTR3B, corrective action missed out.
- e. Supplies declared in GSTR1 but not declared in GSTR3B, tax not discharged
- f. Supplies declared in GSTR1 but not declared in GSTR3B, tax discharged through DRC-03.
- g. Supplies declared in GSTR1 but not declared in GSTR3B, tax not discharged and intends to discharge through balance lying in credit ledger
- h. Supplies erroneously declared twice in GSTR1 and GSTR3B, rectifications carried out in GSTR1 but could not be carried out in GSTR3B since it does not permit negative figures.

How to reinstate the Balance in the Cash Ledger?

2. Many people have issued credit notes to rectify the errors. In some cases, credit notes are also issued for cancellation of invoices raised in the previous months. Whether such credit notes to be reported separately?
3. What should be reported in Exempt Supply and in Nil Rated Supply? Where to report transactions involving High Sea Sale etc?
4. Is it necessary to show exempted supply in the Annual Return? In many cases assesses have not reported exempted income in GSTR-3B also. Ex: Educational Institutions (having taxable and exempt income), Interest & Dividend Income, Sale of immovable properties, trading in shares and securities, Income pertaining to the period where turnover did not cross the threshold exemption limit, sale of electricity etc.

5. What if the assessee does not have the bifurcation into Inputs, Input Services and Capital Goods (Table 6)? What approach the assessee should take, if bifurcation not available?

6. What challenges you envisage while reporting information in Clause 7 on the basis of GSTR-3B reports generated from the system. Many assessees have reported ineligible ITC in GSTR-3B (Section 17(5) cases or blocked ITC).

Whether such ITC is also required to be reported in Clause 7 which deals with “Details of ITC reversed and ineligible ITC” for the financial year. If any ITC is reversed in subsequent financial year, then whether such reversal should also be reported in Clause 7. (especially in light of Part V 12 & 13)

7. If any ITC is not claimed in the GSTR-3B, can such ITC be availed directly in GSTR-9?
8. If there is any additional tax liability which is not adjusted in GSTR-3B filed for next year, where to report the said liability in GSTR-9? Refer instruction No. 9 which provides that such additional liability can be paid in Cash Only. Do you see any legal challenges here, especially if assessee has unused ITC credit available?
9. The liability of Reverse Charge and ITC of the same has been taken in next year but the transactions pertains to current year. How to reflect the same in GSTR 9?
10. As the GSTR 3B does not allow negative figures, the tax on sales return is shown as ITC in 3B. The effect in GSTR 1 is proper. How to reflect such transaction in GSTR 9?

11. What are the tax implications of liability or ITC reflected in Table 10 to 13?
Table 14 covers only liability on account of Table 10 & 11.



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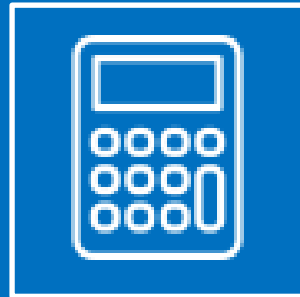
*Practical
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Analysis of GSTR9C

Structure of GSTR 9C

K S D

Part I

Basic Details

Table 1-4

Part II

Reconciliation
of Turnover

Table 5-8

Part III

Reconciliation
of Tax Paid

Table 9-11

Part IV

Reconciliation
of ITC

Table 12-16

Part V

Additional
Liability

Due to non
reconciliation

Analysis of annual return GSTR 9C : Part – I **K S D**

Part I	Basic Details	
1	Financial Year	
2	GSTIN	
3A	Legal Name	
3B	Trade Name (if any)	
4	Are You Liable to Audit Under Any Act ?	

Part –II TABLE 5


5	Reconciliation of Gross Turnover		
	Description		Amount In Rs.
A	Turnover (Including Exports) As Per Audited Financial Statements for The State / UT (For Multi – GSTN Units Under Same PAN The Turnover Shall be Derived From The Audited Annual Financial Statement)		
B	Unbilled Revenue At The Beginning of Financial Year	(+)	
C	Unadjusted Advances At The End of Financial Year	(+)	
D	Deemed Supply Under Schedule 1	(+)	
E	Credit Note Issued After The End Of The Financial Year But Reflected In The Annual Return	(-)	
F	Trade Discount Accounted For In The Audited Annual Financial Statement But Are Not Permissible Under GST	(+)	
G	Turnover From April 2017 to June 2017	(-)	

Part –II TABLE 5

5	Reconciliation of Gross Turnover		
	Description		Amount In Rs.
H	Unbilled revenue at the end of financial year	(-)	
I	Unadjusted Advances At The Beginning of Financial Year	(-)	
J	Credit Note Accounted for in The Audited Annual Financial Statement But Are Not Permissible Under GST	(+)	
K	Adjustments On Account of Supply of Goods by SEZ Units to DTA Units	(-)	
L	Turnover For The Period Under Composition Scheme	(-)	
M	Adjustments In Turnover Under Section 15 and Rules There under	(+ \ -)	
N	Adjustments In Turnover due to Foreign Exchange Fluctuations	(+ \ -)	

Part –II TABLE 5

5	Reconciliation of Gross Turnover		
	Description		Amount In Rs.
O	Adjustments In Turnover due to Reasons Not Listed Above	(+ \ -)	
P	Annual Turnover after adjustments as above		<Auto>
Q	Turnover as declared in Annual Return (GSTR9)		
K	Un – Reconciled turnover (Q – P)		AT1



Part –II TABLE 6

6	Reasons for Un – Reconciled Difference In Annual Gross Turnover	
	Particulars	Turnover
A	Reason 1	<Text >
B	Reason 1	<Text >
C	Reason 1	<Text >

Part -II TABLE 7

7	Reconciliation of Taxable Turnover	
	Description	Amount
A	Annual Turnover After Adjustments (Form 5P Above)	<Auto>
B	Value of Exempted, Nil Rated, Non-GST Supplies, No-Supply Turnover	
C	Zero Rated Supplies Without Payment of Tax	
D	Supplies On Which Tax Is to Be Paid by the recipient on reverse charge basis	
E	Taxable Turnover as per adjustments above (A-B-C-D)	<Auto>
F	Taxable Turnover As Per Liability Declared In Annual Return (GST)	
G	Un reconciled Taxable Turnover (F-E)	AT 2

Table 4N-4G & 10-11 of GSTR

Part –II TABLE 8

8	Reasons for Un – Reconciled Difference In Taxable Turnover	
	Particulars	Turnover
A	Reason 1	<Text >
B	Reason 1	<Text >
C	Reason 1	<Text >

Part –III TABLE 9

Pt. III	Reconciliation of Rate Wise Liability and Amount Payable Thereon					
	Description	Taxable Value	Central Tax	State/UT Tax	Integrated Tax	Cess
A	5					
B	5% (RC)					
B -1	6%					
C	12%					
D	12% (RC)					
E	18%					
F	18% (RC)					
G	28%					
H	28% (RC)					
I	3%					

Part –III TABLE 9

Pt. III	Reconciliation of Rate Wise Liability and Amount Payable Thereon					
	Description	Taxable Value	Central Tax	State/UT Tax	Integrated Tax	Cess
J	0.25%					
K	0.10%					
K 1	Others					
L	Interest					
M	Late Fee					
N	Penalty					
O	Others					

Part –III TABLE 9

Pt. III	Reconciliation of Rate Wise Liability and Amount Payable Thereon					
	Description	Taxable Value	Central Tax	State/UT Tax	Integrated Tax	Cess
P	Total Amount To Be Paid As Per Tables Above		<Auto>	<Auto>	<Auto>	<Auto>
Q	Total Amount Paid As Declared In Annual Return (GSTR 9)					
R	Un Reconciled Payment of Amount (PT 1)					

Table 9 tax payable adjusted by table 10 and 11 of GSTR 9

Part –III TABLE 10

10	Reasons for Un – Reconciled Payment of Amount	
	Particulars	Turnover
A	Reason 1	<Text >
B	Reason 1	<Text >
C	Reason 1	<Text >

Part –III TABLE 11

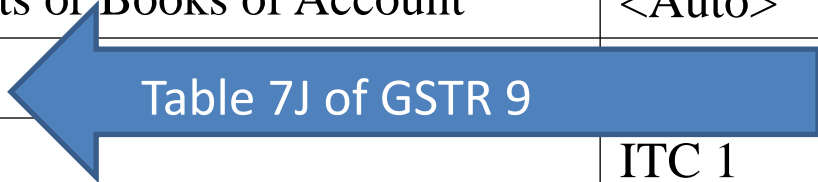
Pt. III	Additional amount Payable But Not Paid (Due To Reasons Specified Under Tables 6, 8 And 10 Above)					
	Description	Taxable Value	Central Tax	State/UT Tax	Integrated Tax	Cess
	5					
	6%					
	12%					
	18%					
	28%					
	3%					
	0.25%					
	0.10%					

Part –III TABLE 11

Pt. III	Additional amount Payable But Not Paid (Due To Reasons Specified Under Tables 6, 8 And 10 Above)					
	Description	Taxable Value	Central Tax	State/UT Tax	Integrated Tax	Cess
	Others					
	Interest					
	Late Fee					
	Penalty					
	Others (Please Specify)					

Part –IV TABLE 12

IV	Reconciliation of Net Input Tax Credit (ITC)		
	Description		Amount
A	ITC Availed As Per Audited Annual Financial Statement For The State/UT (For Multi – GSTIN Units Under Same PAN This Should Be Derived From Books Of Accounts)		
B	ITC Booked In Earlier Financial Years Claimed In Current Financial Year	(+)	
C	ITC Booked In Current Financial Year To Be Claimed In Subsequent Financial Year	(-)	
D	ITC Availed As Per Audited Financial Statements or Books of Account		<Auto>
E	ITC claimed in Annual Return (GSTR 9)		
F	Un-reconciled ITC		ITC 1



Part –IV TABLE 13

13	Reasons for Un – Reconciled Difference In ITC	
	Particulars	Turnover
A	Reason 1	<Text >
B	Reason 1	<Text >
C	Reason 1	<Text >

Part –IV TABLE 14

14	Reconciliation of ITC declared in Annual Return (GSTR 9) with ITC availed on expenses as per audited Annual Financial Statement or books of account			
	Description	Value	Amount of Total ITC	Amount of Eligible ITC Availed
A	Purchases			
B	Freight/Carriage			
C	Power and Fuel			
D	Imported goods(Including received from SEZs)			
E	Rent and Insurance			
F	Goods Lost, Stolen, Destroyed, Written Off Or Disposed Of By Way Of Gift Or Free Samples			
G	Royalties			
H	Employees' Cost (Salaries, wages, Bonus etc.)			

Part –IV TABLE 14

14	Reconciliation of ITC declared in Annual Return (GSTR 9) with ITC availed on expenses as per audited Annual Financial Statement or books of account			
	Description	Value	Amount of Total ITC	Amount of Eligible ITC Availed
I	Conveyance Charges			
J	Bank Charges			
K	Entertainment Charges			
L	Stationery Expenses (including Postage etc.)			
M	Repair and Maintenance			
N	Other Miscellaneous expenses			
O	Capital Goods			
P	Any other expense 1			
Q	Any other expense 2			
R	Total amount of eligible ITC availed			

Part –IV TABLE 14

14	Reconciliation of ITC declared in Annual Return (GSTR 9) with ITC availed on expenses as per audited Annual Financial Statement or books of account			
	Description	Value	Amount of Total ITC	Amount of Eligible ITC Availed
S	ITC Claimed In Annual Return (GSTR 9)			
T	Un-reconciled ITC (ITC 2)			

Part –IV TABLE 15

15	Reasons for Un – Reconciled Difference In ITC	
	Particulars	Turnover
A	Reason 1	<Text >
B	Reason 1	<Text >
C	Reason 1	<Text >

Part –IV TABLE 16

16	Tax Payable On Un-Reconciled difference in ITC (Due To Reasons Specified in 13 and 15 above)	
	Description	Amount Payable
	Central Tax	
	State/UT Tax	
	Integrated Tax	
	Cess	
	Interest	
	Penalty	

Part –V TABLE 16

Pt. V	Additional Liability Due To non-reconciliation					
				T0 Be Paid Through Cash		
	Description	Value	Central Tax	State/UT Tax	Integrated Tax	Cess
	5					
	6%					
	12%					
	18%					
	28%					
	3%					
	0.25%					
	0.10%					

Part –V TABLE 16

Pt. V	Additional Liability Due To non-reconciliation					
	Description	Value	Central Tax	State/UT Tax	Integrated Tax	Cess
	Others					
	Input Tax Credit					
	Interest					
	Late Fee					
	Penalty					
	Any Other Amount Paid For Supplies Not Included In Annual Return(gstr 9)					
	Erroneous Refund To Be Paid Back					
	Outstanding Demands To Be Settled					
	Other (P1. Specify)					

Relaxations for FY 2022-23

- ✓ Table 5B to 5N – can be clubbed in Table 5O (upto 2021-22)
- ✓ For 2022-23 – clarification only for Table 5B and not for other tables.
- ✓ Table 14 optional



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Summary of the Session

Summarized Approach – Outward Supplies

1. To compile the data of GSTR 3B and GSTR 1 for the year.
2. To make reconciliation of data as per GSTR 3B and GSTR 1. If difference, resolve error as explained below.
3. To make reconciliation of data as per GSTR with Books of Accounts. If difference, resolve error as explained below.

Supplies effected or CN/DN issued during current year					
GSTR of current year		GSTR of next year			
Reflected in GSTR 3B	Reflected in GSTR 1	Reflected in GSTR 3B	Reflected in GSTR 1	Effect in GSTR 9	Remarks
Yes	Yes	NA	NA	Part II	
No	No	Yes	Yes	Part V	
Yes (tax paid)	No	No	No	Part II	Amount as per 3B even though same is not reflected in 1.
No	Yes (tax not paid)	No	No	Part II	Additional tax need to be paid by DRC 03.
No	No	No	No	Part II	Additional tax need to be paid by DRC 03.

Total Tax Payable = Tax as per Table 4 & 10 – Adjustments as per Table 11

Summarized Approach – Input Tax Credit

1. To compile data as per GSTR 3B for current year.
2. To make reconciliation of data as per GSTR 3B with data as per Books of Accounts. If difference, resolve error as explained below.
3. To make reconciliation of ITC with ITC as per GSTR 2B.

Input Tax Credit availed or reversed during current year			
Reflected in GSTR 3B of current year	Reflected in GSTR 3B of next year	Effect in GSTR 9	Remarks
Yes	NA	Part III	
No	Yes	Part V	
No	No	---	The ITC not availed in GSTR, can not be availed in GSTR 9.

Total ITC = ITC as per Table 6 & 13 – Reversal as per Table 7 & 12

(for any queries you may write @ adoshi@ksdassociates.com
or contact @ 9879490210)



Thank you