

'GARUDA'
'PARTNERS IN NATION BUILDING'





The CASA Newsletter February 2024

### Garuda

### **Contents**

1.	From the Desk of WICASA Chairman	2
2.	Managing Committee of Rajkot Branch of WICASA for the Year 2023-24	3
3.	The Vital Role of Chartered Accountants in Nation Building	4
4.	Photography Corner	7
5.	POETRY CORNER	10
6.	ART CORNER	12
7.	MEME CORNER	15
8.	Glimpses of CA Students' Conference- "ANANT"	16
9.	Do you Know?	17
10.	Also Join Us	18





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### From the Desk of WICASA Chairman



### Dear Students,

First and foremost, I extend my heartfelt congratulations to all the students who successfully cleared the November 2023 examinations. Your hard work and dedication have paid off, and this achievement is truly commendable.

For those who didn't succeed this time, I encourage you not to be disheartened. Instead, use this as motivation to redouble your efforts and strategize meticulously to crack our CA examinations in the future. Remember, persistence and determination are key ingredients for success in any endeavour.

As I bid farewell in my capacity as the chairman of the Rajkot Branch of WICASA, I reflect on the enriching journey we've had together over the past year. The numerous events and activities organized were only made possible through the unwavering support of my fellow committee members, volunteers, and, of course, all of you, the students.

I am deeply grateful to our seniors, council members, and colleagues on the committee for their invaluable guidance and collaboration throughout this tenure.

Lastly, I urge each one of you to prioritize your studies. The field of Chartered Accountancy is dynamic and demands constant dedication and focus. Stay committed to your goals, and success will inevitably follow.

Wishing you all the very best in your academic pursuits and future endeavours.





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### Managing Committee of Rajkot Branch of WICASA for the Year 2023-24



CA Mitul Mehta (Chairman)



CA Raj Marvaniya (Nominated Member)



Mr. Kashyap Ruparel (Vice-Chairman)



Ms. Nisha Virda (Secretary)



Ms. Saloni Shingala (Treasurer)



Ms. Mansi Rathod
(Jt. Treasurer)



Mr. Shaunak Chhaya (Mentor)





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The Vital Role of Chartered Accountants in Nation Building

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### The Vital Role of Chartered Accountants in Nation Building

Chartered Accountants (CAs) play a pivotal role in the economic development and stability of a nation. Their expertise goes beyond financial matters, extending into areas that contribute significantly to the overall progress of the country. This article explores the multifaceted contributions of Chartered Accountants in nation building.

### 1. Ensuring Financial Integrity:

One of the primary responsibilities of Chartered Accountants is to ensure the financial integrity of organizations. By conducting audits and financial examinations, CAs help maintain transparency and accountability, fostering an environment of trust among investors, creditors, and the general public. This, in turn, attracts foreign investments and supports economic growth.

### 2. Facilitating Compliance with Regulations:





In a complex regulatory environment, CAs act as guides, helping businesses navigate through various laws and regulations. They ensure that companies comply with tax laws, financial reporting standards, and other legal requirements. By promoting adherence to regulations, Chartered Accountants contribute to the overall stability and ethical conduct of businesses, fostering an environment conducive to sustainable development.

### 3. Strategic Financial Management:

Chartered Accountants are instrumental in crafting sound financial strategies for organizations. Through their expertise in financial management, budgeting, and risk assessment, CAs aid in the efficient allocation of resources. This not only enhances the financial health of individual businesses but also contributes to the overall economic stability of the nation.

### 4. Supporting Small and Medium-sized Enterprises (SMEs):

CAs play a crucial role in supporting the growth of SMEs, which are often considered the backbone of many economies. By providing financial advice, helping with compliance, and offering strategic planning, Chartered Accountants empower SMEs to thrive, creating job opportunities and fostering local economic development.

### **5. Enhancing Corporate Governance:**

Corporate governance is essential for the proper functioning of businesses and, by extension, the overall economy. Chartered Accountants contribute to this by ensuring that companies adhere to ethical standards, transparency, and accountability. This fosters investor confidence, attracts capital, and strengthens the foundation of a robust economic system.

### **6.** Advisory Role in Government Policies:

Chartered Accountants often serve as advisors to governments, providing valuable insights into economic policies and fiscal management. Their expertise helps shape policies that encourage economic growth, reduce financial imbalances, and promote a fair and equitable distribution of resources.





### **Conclusion:**

The contribution of Chartered Accountants in nation building is far-reaching, encompassing financial integrity, regulatory compliance, strategic financial management, support for SMEs, corporate governance, and advisory roles in government policies. Their expertise goes beyond mere number crunching; it actively contributes to the socioeconomic development and stability of a nation. As guardians of financial integrity and advisors to businesses and governments alike, Chartered Accountants play an indispensable role in shaping a prosperous and sustainable future.





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### **Photography Corner**



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**G2** भारत 2023 INDIA

### **POETRY CORNER**



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### "Charting Success: The Triumph of CA Students in Finance"

In the realm of finance, CA students stand tall, With dedication and perseverance, they give their all.

Numbers and laws, they conquer with might, Through sleepless nights, they study day and night.

Self-motivated, they chase their dreams, With unwavering focus, they overcome extremes.

In exams and challenges, they never back down, For they know success awaits, wearing the CA crown.

With resilience and knowledge, they pave their way, CA students, shining bright, come what may.







ANKITABA JADEJA

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CA- INTERMEDIATE

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kai saare rastey hai kisina kisi trah se manjil mil hi jayegi
aur rahi baat safar kito usey tu dukho se bhara mat kar
kyuki aaj tuje rulaya hai to kal tere pass bhi hasi laut aaayegi
safar me agar ho jao akele ya na mile tumko kisika sath
to tu yu betha mat kar aage bdh pakad ke khudika hath
is duniya me kisiki talash me yun khoya na kar
mana hua hoga kuchh na kuchh bura par yu futfut kar roya na kar
itni badi baat hai nhi jitni tune bnaai hai
ek din dekhna kahega tubhi ki chalo der sver hi shi par mere pass bhi khushiyan aai hai
maana der sver sabko bda hona hai
aur yha har kisiko sflta ko paana aur majburiyon ko khona hai
ye jindgi nhi hai aasan ye tuje khub rulayegi
par kal ki baat krte krte mere ae dost teri jindgi bit jayegi
isi liye aajko jile ae yaar kyuki kisi na kisi trah se haste haste tuje bhi manjil mil hi jayegi....
- @nkitaba jadeja





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**G2** अप्रत 2023 INDIA

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### **MEME CORNER**



Me:

LOL

Laceb Lecture

O- Office

L - Lecture





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Glimpses of WIRC Award Ceremony- 1<sup>st</sup> Best Branch Award secured by Rajkot Branch of WICASA in Large Category at Western Region



















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### Do You Know?



### **DID YOU KNOW**







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### Also Join Us



http://www.rajkot-icai.org/



rajkot.wicasa@gmail.com



Send your Name, Registration Number, and Contact Number on the above Email ID



@wicasa\_rajkot

https://www.instagram.com/wicasa\_rajkot



Rajkot Branch of WICASA

https://www.facebook.com/rajkotbranchofwicasa



Rajkot Branch of WICASA

t.me/rejoices



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Rajkot Branch of WICASA

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Rajkot Branch of WICASA

https://www.voutube.com/c/RajkotBranchofWICASA



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