



## Abhivyaakti

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FINANCE BILL, 2020 - DEEMED EXPORT UNDER GST  
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ICAI Bhawan, Giriraj Nagar Main Road,  
Nr Raiya Circle, Rajkot



## From the Desk of the Chairman

Dear student friends,

It is a matter of pride to address you in the capacity of the Chairman of Rajkot Branch of WICASA. I am happy as well as committed to my duty towards the chair. At the instance, I remember the words of Martin Luther King, "Take the first step in faith. You don't have to see the whole staircase, just take the first step."

Because, with this leap of faith – a person can create wonders – a person can change his destiny – a person can create history. So with the same leap of faith – we, the managing committee of Rajkot Branch of WICASA for 2020-21 pledge to serve you in the best possible manner and remain available for you all round the clock.

WICASA is "OF THE STUDENTS, FOR THE STUDENTS & BY THE STUDENTS". We shall function with the same philosophy this year and give our best to the students' fraternity of Rajkot and near-by areas. We plan to arrange National Conference, CA Week activities, revisionary lectures, motivational sessions, counselling sessions, campus for articleship, elocution competition, quiz competition, sports' competition, indoor games, picnic, industrial visits, residential refresher course, felicitation of national rank holders, issue of monthly newsletters, and much more.

We had scheduled revisionary lectures for the students appearing in the upcoming exams. But due to the lock-down in the current situation, the same had to be cancelled. ICAI has also postponed the exams, keeping the well-being of students in mind. We advise the students, to continue with their studies with the same momentum, by staying indoors and taking care of their health.

Let us together pray to Almighty to free all of us from this virus at the earliest, and keep everyone in good health and alive. We, at WICASA are dedicated to serve you all even in this situation, so we hereby come with the first issue of the newsletter of the year. Hope this helps you in terms of knowledge enrichment in the current while staying at home. We welcome students to contribute articles/ any other useful information to the newsletter. This is a platform where you can express your views and share with the students' fraternity at large. Also, it adds to your personal development. We also welcome any suggestions for improvement.

Hope to see you all soon after the end of this world pandemic!

Thank you...  
With Warm Regards,

CA. Hardik Vyas  
Chairman, Rajkot Branch of WICASA

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**"Cleanliness is Next to Godliness"**

**Gandhiji**



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### IMPORTANT DUE DATES AS AMENDED DUE TO COVID19

S.No.	Act / Law	Particulars/Return	Actual Due Date	Extended due date	Note
1	ESI Contribution	Feb Month	15th Mar 2020	15th Apr 2020	
2	ESI Contribution	March Month	15th Apr 2020	15th May 2020	
3	PF Contribution	Mar, Apr, May month			1
6	GSTR3B (Turnover more than 5 crores)	May Month	20th Jun 2020	27th Jun 2020	
7	GSTR3B (Turnover less than 5 crores)	May Month	20th Jun 2020	12th Jul 2020	
8	GSTR3B (Turnover more than 5 crores)	Feb, Mar, Apr Month returns	20th of next month	24th Jun 2020	2 3
9	GSTR3B (Turnover more than 1.5 crores but less than 5 crores)	Feb, Mar Month returns	20th of next month	29th Jun 2020	4
		Apr Month return	20th of next month	30th Jun 2020	
10	GSTR3B (Turnover less than 1.50 crores)	Feb Month return	20th of next Month	30th Jun 2020	5
		Mar Month return	20th of next Month	3rd Jul 2020	
		Apr Month return	20th of next Month	6th Jul 2020	
11	GSTR1 - Monthly Filings	Mar, Apr, May Month returns	10th of next month	30th Jun 2020	6
12	GSTR1 - Quarterly filings	Mar quarter returns	30th Apr 2020	30th Jun 2020	7
13	Input GST credit - restriction rule of 10% with reference to GSTR2A	Feb, Mar, Apr, May, Jun, Jul, Aug month returns			8
14	Income Tax Return for FY 1819	FY 18-19 i.e. AY 19-20	31st Mar 2020	30th Jun 2020	
15	TDS Returns in Form 24Q/26Q	4th quarter ending 31.3.2020	31st May 2020	30th Jun 2020	
16	TDS Returns in Form 26QB/QC/QD	Feb Month return	30th Mar 2020	30th Jun 2020	
		Mar Month return	30th Apr 2020	30th Jun 2020	
		Apr Month return	30th May 2020	30th Jun 2020	
17	Issue of Form 16/ Form 16A	4th quarter ending 31.3.2020	15th Jun 2020	30th Jun 2020	
18	Issue of Form 16B/16C/16D2	Mar Month return	15th May 2020	30th Jun 2020	
		Apr Month return	14th Jun 2020	30th Jun 2020	
19	Chapter VIA	FY 19-20	31st Mar 2020	30th Jun 2020	9
20	LLP Settlement Scheme 2020	Documents due for filing till 31st Mar 2020 under LLP Act, if not filed earlier can now be filed		Open till 30.9.2020	10
21	Companies Fresh Start Scheme 2020	Documents due for filing till 31st March 2020 under Companies Act, if not filed earlier can now be filed		Open till 30.9.2020	11



## IMPORTANT DUE DATES AS AMENDED DUE TO COVID19

Reference Notes	
Note	Details
1	Employer Contribution 12% + Employee 12% to be paid fully by government if the establishment employs less than 100 persons and 90% of such employees are drawing wages less than Rs.15000
2	Late fee waived only if filed before this date
3	Interest payable will be @NIL for first 15 days from original due date and @9% thereafter (this rate will be applicable only if filed before this date)
4	Both Interest and Late fee waived only if filed before this date
5	Both Interest and Late fee waived only if filed before this date
6	Late fee waived only if filed before this date
7	Late fee waived only if filed before this date
8	the said condition shall not apply to input tax credit availed by the registered persons in the returns in FORM GSTR-3B for the months of February, March, April, May, June, July and August, 2020, but that the said condition shall apply cumulatively for the said period and that the return in FORM GSTR-3B for the tax period of September, 2020 shall be furnished with cumulative adjustment of input tax credit for the said months in accordance with the 10% condition
9	Insurance payments, Investments etc. can be made till 30th June 2020 for claiming exemptions in FY 19-20 IT returns
10	Late Fees completely waived, Full immunity from Prosecution
11	Late Fees completely waived, Full immunity from Prosecution





## FINANCE BILL, 2020 – DEEMED EXPORT UNDER GST



**Prepared by: Mayank Makvana**

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### 1. Introduction:

“Deemed Exports” refers to supplies of goods manufactured in India (and not services) which are notified as deemed exports under Section 147 of the CGST/SGST Act, 2017. The supplies do not leave India. The payment for such supplies is received either in Indian rupees or in convertible foreign exchange.

Deemed Exports are not zero rated supplies by default, unlike the regular exports. Hence all supplies notified as supply for deemed export will be subject to levy of taxes i.e. such supplies can be made on payment of tax and cannot be supplied under a Bond/LUT. However, the refund of tax paid on the supply regarded as Deemed export is admissible to either the supplier or the recipient. The application for refund has to be filed by the supplier or recipient (subject to certain conditions) of deemed export supplies, as the case may be.

### 2. Meaning:

The term Deemed Exports is defined under section 2(39) of CGST Act as deemed exports means such supplies of goods as may be notified under section 147 of the CGST Act.

To consider any supply as deemed goods, it has to meet the following conditions:

1. Goods are manufactured in India and do not leave India.
2. Payment for such supplies is received either in Indian rupees or in convertible foreign exchange.
3. Such supplies shall be notified as deemed exports under section 147 of CGST Act.

Notification No. 48/2017-CT, dated 18-10-2017 notified the supplies as deemed exports, which are mentioned below:

1. Supply of goods by a registered person against Advance Authorisation:  
Provided that goods so supplied, when exports have already been made after availing input tax credit on inputs used in manufacture of such exports, shall be used in manufacture and supply of taxable goods (other than nil rated or fully exempted goods) and a certificate to this effect from a chartered accountant is submittal to the jurisdictional commissioner of GST or any other officer authorised by him within 6 months of such supply:  
Provided further that no such certificate shall be required if input tax credit has not been availed on inputs used in manufacture of export goods.
2. Supply of capital goods by a registered person against Export Promotion Capital Goods Authorisation:





## FINANCE BILL, 2020 – DEEMED EXPORT UNDER GST

3. Supply of goods by a registered person to Export Oriented Unit:
4. Supply of gold by Bank or Public Sector Undertaking specified in Notification No. 50/2017 – Customs, dated the 30-06-2017 (as amended) against Advance Authorisation:

For the purposes of the above notification, –

1. "Advance Authorisation" means an authorisation issued by the Director General of Foreign Trade under Chapter 4 of the Foreign Trade Policy 2015-20 for import or domestic procurement of inputs on pre-import basis for physical exports.
2. Export Promotion Capital Goods Authorisation means an authorisation issued by the Director General of Foreign Trade under Chapter 5 of the Foreign Trade Policy 2015-20 for import of capital goods for physical exports.
3. "Export Oriented Unit" means an Export Oriented Unit or Electronic Hardware Technology Park Unit or Software Technology Park Unit or Bio-Technology Park Unit approved in accordance with the provisions of Chapter 6 of the Foreign Trade Policy 2015-20.

### 3. **Procedure for deemed exports:**

1. The recipient EOU/EHTP/STP/BTP unit shall give prior intimation in prescribed proforma in "Form – A" bearing a running serial number containing the goods to be procured, as pre-approved by the Development Commissioner and the details of the supplier before such deemed export supplies are made.

The Intimation given to – the registered supplier, the jurisdictional GST Officer in charge of such registered supplier and its jurisdictional GST Officer.

2. The Registered supplier thereafter will supply goods under tax invoice to the recipient EOU/EHTP/STP/BTP unit.
3. On receipt of such supplies, the EOU/EHTP/STP/BTP unit shall endorse the tax invoice and send a copy of the endorsed tax invoice to - the registered supplier, the jurisdictional GST Officer in charge of such registered supplier and its jurisdictional GST Officer.
4. The endorsed tax invoice will be considered as proof of deemed export supplies by the registered person to ETP/EHTP/STP/BTP unit.





## FINANCE BILL, 2020 – DEEMED EXPORT UNDER GST

5. The recipient EOU/EHTP/STP/BTP unit shall maintain records of such deemed export supplies in digital form, based upon data elements contain in “Form – B”. The software for maintenance of digital records shall incorporate the feature of audit trail. While the data elements contained in the Form-B are mandatory, the recipient units will be free to add or continue with any additional data fields, as per their commercial requirements. All recipient units are required to enter data accurately and immediately upon the goods being received in, utilized by or removed from the said unit. The digital records should be kept updated, accurate, complete and available at the said unit at all times for verification by the proper officer, whenever required. A digital copy of Form – B containing transactions for the month, shall be provided to the jurisdictional GST officer, each month (by the 10th of month) in a CD or Pen drive, as convenient to the said unit.

#### 4. **Refund of Tax:**

Explanation 1 provided to section 54 of the CGST Act provides that “refund” includes refund of tax on supply of goods regarded as deemed exports. Therefore, Taxes paid on deemed suppliers are eligible to claim as refund provided that the supplier and recipient follows the prescribed procedure.

#### 5. **Time Limit for claiming refund:**

Any person claiming refund of any tax and interest paid on such tax may make an application before the expiry of two years from relevant date.

The term “relevant date” for the purpose of deemed exports is the date on which the return to such deemed exports is furnished.

#### 6. **Who can claim the refund of tax paid on Deemed Exports:**

As per 3rd proviso to Rule 89(1) of CGST Rules, 2017, application for refund in case of deemed exports can either be filed by the recipient of deemed export supplies. Alternatively, the supplier of such deemed exports supplies can also file the refund application, in cases where the recipient does not avail of input tax credit on such supplies and furnishes an undertaking to the effect that the supplier may claim the refund.

#### 7. **Procedure for claiming refund:**

1. Any person Claiming refund of tax on deemed exports may file and application electronically in FORM GST RFD – 01 through common portal, either directly or through facilitation center notified by commissioner.







## FINANCE BILL, 2020 – DEEMED EXPORT UNDER GST

2. Applicant is required to submit relevant documents as prescribed under Annexure – A of the Circular No. 125/44/2019 – GST, dated 18-11-2019, which in turn refers to the documents mentioned in Notification No. 49/2017 – CT, dated 18-10-2017-GST, dated 06-11-2017.

### **8. Disbursal of refunds:**

In case assigned jurisdictional proper officer is a Central Tax Officer, sanction order and corresponding payment order for sanctioned refund amount under all tax heads shall be issued by Central Tax Officer only.

In case assigned jurisdictional officer is State Tax Officer then refund of all tax heads shall be disbursed by State Tax Officer Only.

Payment orders for sanctioned refunds amounts issued by the Central and State Tax Officers shall be disbursed through the Public Financial Management System (PFMS) of the Controller General Accounts (CGA), Ministry of Finance, Government of India.

PFMS communicates the status of refund amount to common portal and it in turn notifies the same to the taxpayer by email/SMS. These detail also be made available on the status tracking facility on Dashboard.

### **9. Interest on delayed refunds:**

Refund order shall be issued within 60 days from the date of receipt of application. In case of delay in sanction of refund then interest at the rate of 6 per cent on refund amount starting from the date of immediately after the expiry of 60 days from the date of receipt of application till the date of refund of such tax shall have to be paid to the applicant, i.e., till the date of amount credited to the bank account of the applicant.

In this regard, Tax authorities were advised to issue the final sanction order in Form GST RFD – 06 and the payment order in Form GST RFD – 05 within 45 days of the date of generation of ARN, so that disbursement is completed within 60 days from the date of application.

A refund may be claimed by applicant, at his option, for a tax period or by clubbing successive tax periods. However, refund claim can not be spread across different financials years.





## FINANCE BILL, 2020 – DEEMED EXPORT UNDER GST

### 10. Conclusion:

Refund of tax paid on deemed exports is the benefit provided either to supplier or recipient. Registered person who is opting to claim refund need to follow the prescribed procedure. Compliances to be followed for supply of deemed exports before supply takes place and after supply takes place are cumbersome. Government is resolving the issues faced by the registered person while claiming refunds and fully electronic refund process if implemented w.e.f. 26-09-2019, so that it can ease the refund process.





## VIVAD SE VISHWAS SCHEME, 2020



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### **PREFACE:**

Guided by "Sabka Saath, Sabka Vikas, Sabka Vishwas", the Finance Minister Smt. Nirmala Sitharaman had introduced a new No Dispute but Trust Scheme – 'Vivad Se Vishwas' in the Budget 2020. The new tax amnesty Scheme was on similar grounds as indirect tax Sabka Vishwas (Legacy Dispute Resolution) Scheme, 2019. The new Direct tax scheme offers some tax forbearance in return for revenue and an assurance to reduce litigation in direct taxes. The Scheme intends to resolve pending disputes worth Rs. 9.32 lakh crore in over 4.8 lakh cases at various appellate forums and has segregated the terms of payment on the basis of appeals having being filed by the tax department or by the taxpayer. The government expects to resolve 90% of the income tax disputes through this scheme.

Under the scheme, the tax payer or the Income-tax Authority can withdraw the appeal if it is before any Appellate forum be it Commissioner of Income-tax (Appeals) / Income-Tax Appellate Tribunal or before High Court or Supreme Court by paying 100% of the disputed taxes before 31st March 2020 (Now as per amendment 30th June, 2020). If the tax payer opts to pay his disputed tax under the proposed bill, no interest or penalty will be levied on the tax payer.

Cabinet made some changes to make the scheme more attractive to taxpayers. Expectations are that the new scheme will work better than erstwhile similar scheme "The Direct Tax Dispute Resolution Scheme, 2016", given the kind of cases that are in appeal. Disputed claims include cash deposits made by individuals during demonetization which was announced on November 8, 2016. The scrutiny of cash deposits of over Rs. 5 lakhs that came into banking system may have unearthed unaccounted incomes, unless proven otherwise by the depositor, as burden of proof rests with him. The taxpayer would prefer a one-time settlement option if he has cases related to alleged manipulation on conversion of black money into white.

### **ABOUT DIRECT TAX VIVAD SE VISHWAS SCHEME:**

The Direct Tax Vivad se Vishwas Bill which was passed in the Lok Sabha on March 04, 2020.





## VIVAD SE VISHWAS SCHEME, 2020

### Who can avail the benefit under this scheme?

A taxpayer can avail the benefit under the scheme in respect of Income-tax appeals pending before the appellate forum as on 31-01-2020. These appeals could be filed either by the taxpayer or by the Income-tax authority.

The following person shall also be eligible for the benefit under this scheme:

- ✓ A person in whose case, writ petition is pending before the High Court or special leave petition is pending before the Supreme Court.
  - ✓ A person in whose case, appeal is pending, in respect of assessment, penalty or TDS/TCS etc. before appellate hierarchy i.e. Commissioner (Appeals) or Income Tax Appellate Tribunal or High Court or Supreme Court as on 31-01-2020.
  - ✓ A person in whose case, an order has been passed by the Assessing Officer or appellate forum and the time limit for filing an appeal against such order has not expired on or before 31-01-2020.
  - ✓ A person who has filed an objection with the Dispute Resolution Panel (DRP) under section 144C and no direction has been issued by DRP on or before 31-01-2020.
  - ✓ A person against whom directions have been issued by DRP on or before 31-01-2020 but the Assessing Officer has not yet passed an assessment order in pursuance of such directions.
- A person who has filed an application for revision under section 264 and such application is pending on or before 31-01-2020.



## VIVAD SE VISHWAS SCHEME, 2020

### How much tax is payable under the scheme?

A summarized view of the provisions:

Sr. No.	Particulars		Tax payable till 31 <sup>st</sup> March 2020 (now 30 <sup>th</sup> June, 2020)		Amount payable w.e.f. 01-04-2020 but before the last date (now 01-07-2020)	
			Search cases	Other cases	Search cases	Other cases
1.	Taxpayer	Tax*	(100%+25% = 125%) of disputed tax	100% of disputed tax	(100%+35% = 135%) of disputed tax	(100%+10% =110%) of disputed tax
2.	Taxpayer	Interest and penalty	--	25% of disputed interest and penalty#	--	30% of disputed interest and penalty#
3.	Tax Department or where IT department has lost case	Tax*	(50%+12.5% = 62.5%) of disputed tax	50% of disputed tax	(55%+12.5% = 67.5%) of disputed tax	55% of disputed tax
4.	Tax Department or where IT department has lost case	Interest and penalty	--	12.5% of disputed interest and penalty#	--	15% of disputed interest and penalty#

\*Penalty and Interest will be waived.

# Rest will be waived off





## VIVAD SE VISHWAS SCHEME, 2020

### **OTHER PROVISIONS:-**

#### **Tax arrears means,**

- i. the aggregate amount of disputed tax, interest chargeable or charged on such disputed tax, and penalty leviable or levied on such disputed tax; or
- ii. disputed interest; or
- iii. disputed penalty; or
- iv. disputed fee,

#### **How to file the declaration under the scheme?**

- ❖ Declaration under the scheme shall be filed before the designated authority. The relevant form for filing of such declaration shall already been notified by the government. The said declaration can be filed online on e-filing portal verified through digital signature or EVC as the case may be.
- ❖ After filing of declaration by the appellant in prescribed form, the designated authority shall by an order determine the amount payable by the taxpayer and grant a certificate to the declarant containing particulars of the tax arrears and the amount payable after such determination **within 15 days from the date of receipt of the declaration.**

#### **When the benefit of the scheme is not available?**

The provisions of this scheme shall not be applicable in respect of the following circumstances:

- ✓ Tax arrears relating to an assessment year in respect of which an assessment has been made under section 153A or section 153C of the Income Tax Act (assessment in case of search or seizure) provided where disputed tax exceed Rs. 5 crores,
- ✓ Tax arrears relating to an assessment year in respect of which prosecution has been instituted on or before the date of filing of the declaration;
- ✓ Tax arrears relating to any undisclosed income from a source located outside India or an undisclosed asset located outside India;
- ✓ Tax arrears relating to assessment or reassessment made on the basis of information received under an agreement referred to in section 90 or section 90A of the Income tax Act;





## VIVAD SE VISHWAS SCHEME, 2020

- ✓ Tax arrears relating to an appeal before Commissioner (Appeals) in respect of which notice of enhancement under section 251 of the Income tax Act (powers of Commissioner (Appeals)) on or before 31st January, 2020.
- ✓ Any person in respect of whom an order of detention has been made under the provisions of the Conservation of Foreign Exchange and Prevention of Smuggling Activities Act, 1974 on or before the filing of declaration. However, if such detention order has been revoked by the Advisory Board or set aside by a court of competent jurisdiction then such a person can file a declaration under the scheme;
- ✓ Any person in respect of whom prosecution for any offence punishable under the following Acts or such person has been convicted of any such offence:
  - The Indian Penal Code (IPC),
  - The Unlawful Activities (Prevention) Act, 1967,
  - The Narcotic Drugs and Psychotropic Substances Act, 1985,
  - The Prevention of Corruption Act, 1988,
  - The Prevention of Money Laundering Act, 2002,
  - The Prohibition of Benami Property Transactions Act, 1988
  - Any person against whom enforcement of any civil liability has been instituted on or before the filing of the declaration; or
  - Any person notified under section 3 of the Special Court (Trial of Offences Relating to Transactions in Securities) Act, 1992 on or before the filing of declaration.
  - It must be noted that only those cases shall be excluded from this scheme where department has launched prosecution under IPC or for enforcement of any civil liability.

### What shall be the effect of the scheme on pending appeals?

- ❖ Once taxpayer files declaration under the scheme, any appeal pending before the ITAT or CIT(A), in respect of the disputed income or disputed interest or disputed penalty or disputed fee, shall be deemed to have been withdrawn from the date on which certificate is issued by the designated authority.





## VIVAD SE VISHWAS SCHEME, 2020

- ❖ No appellate forum or arbitrator, conciliator or mediator shall proceed to decide any issue relating to the tax arrears mentioned in the declaration in respect of which an order has been passed by the designated authority or the payment of a sum by the declarant has been made under the scheme.

The declaration made under the scheme shall be presumed not to have been made in the following circumstances:

- ✓ If any material particulars furnished in the declaration is found to be false at any stage;
- ✓ Taxpayer violates any of the conditions referred to in the scheme; or
- ✓ Taxpayer acts in any manner which is not in accordance with the undertaking given by him while filing his declaration.

Once the declaration is presumed not to have been made, all the proceedings and claims which were withdrawn earlier shall be deemed to have been revived.

Another point is grant of immunity from institution of any proceeding for prosecution for any offence under the Income tax Act in respect of matters covered in the declaration and also provides immunity from imposition of penalty and levy of interest.

Taxpayers can get refunds if the amount in the settlement scheme comes to less than that already paid before availing the scheme. The scheme also gives clarity in cases where the assessing officer has reduced the returned loss, by making addition of income or by disallowing expenditure.

### **SEQUITUR / CONCLUSION:**

'Vivad se Vishwas' will undisputedly benefit the interest of taxpayers looking for an expeditious and rapid settlement of their tax claims raised by the department. A negotiated settlement – between the taxpayer and the CBDT- is a sensible way to resolve disputes without moving to court. It is an advantageous scheme for both the taxpayer and the revenue department. Hope this will work as intended.







### About the Author:

**Dr. Divyaraj Bavishi, MBBS**

**Founder of SafetyCHEC services, an organization that aims to raise awareness about health issues and first aid through workshops, awareness drives and social media. Follow us on @safetychec on Instagram.**

Hello, everyone, this is a new column through which I hope to address medical and health related issues that students face! As students, we tend to give exams every bit of our effort, and we may perform really well too, but at what cost?

As a recent graduate I am not unknown to the perils we face as students, during exams and at your house - to your health, both. We have convinced ourselves that the kind of lifestyle we lead can be excused because of the fear of looming exams. It is okay to have an unhealthy diet because I have exams. It is okay to not get enough sleep, I have exams and so on. Compromising on your health will not only reduce your immunity, but an unhealthier lifestyle can lead to issues and diseases in the long term.

Some essential points that every student needs to take care of:

**Diet** – Nearing exams can lead to stress eating. If you are prone to munching on snacks while studying, make the healthier choice, go for your favorite fruit instead of fried snacks.

**Exercise** - Make sure you find time to exercise and workout for at least 30 minutes for 5 days a week. An easy trick to burning calories is to try and imagine how you can make each activity a workout challenge. If you are idly standing still, why not do calf raises? Even a 10 minute walk has been shown to stimulate your brain cells!

**Sleep** – An average person requires 7-8 hours of sleep a night. Staying up at night can mess with your body's natural sleep cycle and sleep deprivation can lead to memory issues and reduced productivity. So tuck in and make sure to get enough sleep!





Health  
Plus

## Your Body, Your Home

Stress and anxiety – Stress and anxiety about the exams can get to the best students too. Find time to do things you love, take breaks and spend time with the people you love and most importantly, talk to people who care about you.

An improvement in your lifestyle and adhering to these healthy changes will not only improve your overall health and fitness but it will also increase your performance and productivity, and will aid you in reaching your goals. You will start to notice that a disciplined lifestyle has amazing benefits!

“Take care of your body, it is the only true home you have.”

Stay safe. Stay fit. And feel free to contact me regarding any other issues that you would like me to address.



# STUDENTS JOURNAL

RAJKOT BRANCH OF WICASA



April 2020

Art  
CORNER



**Art Corner Contribution by:  
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“Art  
CORNER”



**Abstract Art by: Tanvi Mota**  
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## Humour Corner

How people will come out of quarantine after not seeing a barber for months



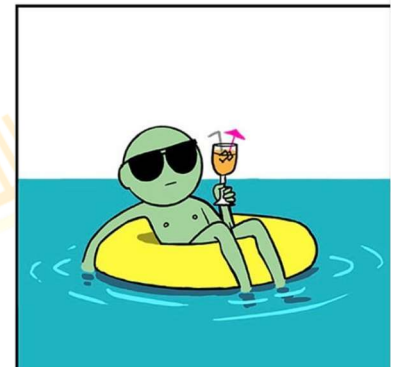
FINE. I'LL ALLOW YOU TO WORK FROM HOME TODAY.



I UNDERSTAND. THANK YOU.



BUT THIS IS **NOT** A VACATION.





### Photographs of WICASA Changeover Ceremony





### Schedule of Upcoming Events

Date	Topic	Speaker	Time	Link
18/04/2020	Basics of RERA	CA. Anand Doshi, Rajkot	10.30 am to 12.00 pm	<a href="https://tinyurl.com/CAAnandDoshi">https://tinyurl.com/CAAnandDoshi</a>
19/04/2020	How to Prepare for Exams - Live Discussion with National Rankers		11.00 am to 12.30 pm	<a href="https://tinyurl.com/NationalRankers">https://tinyurl.com/NationalRankers</a>
20/04/2020	Basics of GST Destination based consumption tax Meaning and Scope of Supply including Composite & Mixed Supply Levy of GST Reverse Charge Mechanism Time of Supply, Exempt Supply	CA. Sharad Anada, Past Chairman	10.30 am to 12.00 pm	<a href="https://tinyurl.com/5DaysGST">https://tinyurl.com/5DaysGST</a>
20/04/2020	LLP Settlement Scheme 2020 Company Fresh Start Scheme	CA. Kalpesh Parekh, Past Chairman	04.30 pm to 06.00 pm	<a href="https://tinyurl.com/CAKalpeshParekh">https://tinyurl.com/CAKalpeshParekh</a>
21/04/2020	Value of Supply & Valuation Rules Input Tax Credit 10% Restrictions on Matching of ITC Rule for reversal of ITC	CA. Bhavik Dholakia, Past Chairman	10.30 am to 12.00 pm	<a href="https://tinyurl.com/5DaysGST">https://tinyurl.com/5DaysGST</a>
21/04/2020	Topic "The Turning Point" and Interaction with CA. Jay Chhaira, Chairman, Students Skills Enrichment Board (Board of Studies - Operations), ICAI	CA. Jay Chhaira, Central Council Member, ICAI	04.30 pm to 06.00 pm	<a href="https://tinyurl.com/CAJayChhaira">https://tinyurl.com/CAJayChhaira</a>
22/04/2020	Place of Supply of Goods & Services Intrastate v/s Interstate Supply Export & Import	CA. Niketa Mody, Past Chairperson	10.30 am to 12.00 pm	<a href="https://tinyurl.com/5DaysGST">https://tinyurl.com/5DaysGST</a>
22/04/2020	How to Represent before Authorities	CA. Kalpesh Doshi, Past Chairman	04.30 pm to 06.00 pm	
23/04/2020	Invoices, Debit-Credit notes Registration Composition Scheme Jobwork Provisions GST Monthly/quarterly returns Various types of refunds under GST & its procedures	CA. Darshan Mankad, Rajkot	10.30 am to 12.00 pm	<a href="https://tinyurl.com/5DaysGST">https://tinyurl.com/5DaysGST</a>
24/04/2020	GST Annual Return & GST Audit	CA. Abhishek Doshi, Past Chairman	10.30 am to 12.00 pm	<a href="https://tinyurl.com/5DaysGST">https://tinyurl.com/5DaysGST</a>



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