



# Students Journal

Rajkot Branch of WICASA



*Rachnatmak*

**June 2022**



**WORLD  
ENVIRONMENT  
DAY**



# Students Journal

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## From the Desk of WICASA Chairman



**CA. Tejas Doshi**  
**Chairperson,**  
**Rajkot Branch of**  
**WICASA**

My Dear Students,

Warm Greetings from CA. Tejas Doshi!

First of all I am very much happy that Rajkot branch of WICASA has got an opportunity to welcome the torch bearers of Western India Regional Council (WIRC) where in Chairman, Vice Chairman, Secretary, Treasurer and WICASA Chairman has share their experience and knowledge with the students of Rajkot branch of WICASA during CA Student interactive meet. We had very fruitful interactive meet with students and WIRC Chairman CA Murtuza Kachwala and WIRC WICASA Chairman CA Ketan Saiya has helped students to solve their queries and confusion.

All the students are normally busy in the month of June and July with the finalization of accounts and tax filings. I am very much sure that you did your best in the examinations. With the completion of exams, we all can now spare some time for our own self and most importantly for our family. Let us also enjoy the vacation time with the new activities and self-grooming through increase in our knowledge.



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May 2022 was slow paced month due to exams of students and so that minimum numbers of events were organized. We had conducted a **Motivational Seminar** for the students who are appearing in the CA exams. In that session sir had guided for how to appear in exams, do's and don'ts for exams etc. which was very fruitful to the students at large. We had also conducted **Mock Test Series II** for the CA foundation students. We had also made **Tree Plantation** as the part of Go Green Initiative.

In the month of June 2022, CA foundation exams are there. I wish all the very best to the students who are appearing in the same and wish that they will crack the exams very well.

WICASA is a platform provided by the ICAI to the students to learn, share, participate and perform on various aspects of CA curriculum. The main intention of the WICASA is to build stronger knowledge base of the students and at the same time sharpen their leadership, communication & networking skills.

For the month of June-22, we have planned various indoor and outdoor activities. We have planned Open Cricket Tournament to rightly build sportsman spirit and to find old days of our life enjoying with the friends. We are also planning for Industrial Visit to actually see how the production process works. With respect to technical session, we are planning to do workshop cum session on effective use of Income tax, TDS, GST and ROC portals. We have planned Foundation Revisionary session for the students who are going to appear foundation examination in this month.



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We are also planning for CA day celebration on 1st July and also CA week celebrations with various activities like Blood Donation, Medical Check-up, Cycle rally, Accounting Awareness Program, full day Indoor Games etc.

We are also planning to organize a Grand Cultural Evening in CA week celebration to provide a platform to all our students to show their talent in Singing, Dancing, Drama and many more events. We work on the same for the grand success of this event and I urge students to take maximum participation in this event.

As exams are over, many of the students are searching for the vacancy for Articleship and Paid Staff in various CA Firms. For that we have online portal on branch website to search for online vacancy in various CA Firms. Hope this will help Students and Members to connect easily for their requirements.

We welcome suggestion from students on type of event they expect to organize at branch.

I would like to end my speech with a quote on Happiness **“Be Happy with what you have. Be excited about what you want”**. So always stay positive and make sure your action represents your positive thoughts and energy.

Wishing All A Happy World Environment Day.

Stay Safe. Stay Updated. Stay Happy.



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## Managing Committee of Rajkot Branch of WICASA for the year 2022-23



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### Impact of Reporate Changes in Stockmarket

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#### **Introduction:**

Like any borrower, banks need to pay interest on their loans too. When a commercial bank needs money, it can borrow from the RBI. The Central Bank charges a rate for the loan called the Repo rate.

Commercial banks also need to deposit collateral with the RBI to receive the loan. The banks can use collateral like government bonds and treasury bills. Once the loan tenure is completed, the banks can repurchase these bonds and bills from the RBI. Hence, this tool that allows commercial banks to borrow is called the repurchase option or agreement.

#### **Effect of Repo rate on the economy:**

One of the ways the RBI controls the constant rise in prices, also known as inflation, is through the REPO rate. Increasing the REPO rate makes borrowing more expensive for commercial banks. They transfer this extra cost of interest to their retail borrowers. The retail borrowers would have to





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pay more interest to borrow a loan from a commercial bank. That will limit the bank's borrowers from taking out loans. The lesser funds the borrowers have, the lesser money in the market. As the money in the market reduces, so does the spending. That, in turn, reduces the cost of goods and services. If RBI wants to increase spending, it cuts the REPO rate. The commercial banks will borrow more. They will then reduce interest rates for their retail borrowers. More loans will be taken, and there will be an increase in cash flow in the market. That will cause an increase in the growth of the economy.

Let us now look at the importance of the REPO rate in the stock market.

The stock market and interest rates have an inverse relationship. As we have seen earlier, once the RBI increases the repo rate the amount of cash available in the market decreases. This means that companies also cut back on their spending on the expansion. This lack of spending causes a dip in its growth and will affect the profit and future cash flows. This may lead to a fall in stock prices. If several companies follow suit, the whole market or indexes will also fall. An increase in interest rates will increase savings and reduce the flow of capital to the economy. Because of higher interest rates in the market, people prefer to invest more money in the fixed income instrument due to a fall in the equity premium. Equity premium is the difference between equity returns and risk-free returns.

On the other hand, a decrease in interest rates will increase capital flows to the stock market. This will increase the possibility of higher returns from the stock as the company can go high on the expansion spree.





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The impact of these changes is not the same on all the sectors or companies. For example, the capital-intensive sectors like infrastructure, capital goods, etc., are more prone to these changes due to high capital or debt on the books of these companies. On the other hand, stocks of capital-light sectors like IT, FMCG, etc., have lesser impact with these changes.

## **Conclusion:**

The RBI balances the inflation risk and growth in the economy by adjusting the repo rate. Repo rate is one of the tools available with the central bank to control the money supply. Financial markets react sharply to any signs of such adjustments. As an investor, you should keep an eye on these developments.



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## Poetry Corner

*Poetry*



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ઘણી વાર મને એવુ થાય છે  
કે લાઈફ ચાલી તો રહી છે  
પણ કદાચ એ હોત તો ....

મને શું ગમે, શું નથી ગમતું  
મારે શું જોઈએ, શું નથી જોઈતું  
અત્યારે મારે કહેવું પડે છે  
એ વગર કહે જ સમજી જાત  
જો એ હોત તો ....

ક્યારે મને ગુસ્સો આવે  
ક્યારે હું ખુશ થાવ  
અત્યારે કોઈ નથી પૂછતું મને  
એ મારો અવાજ સાંભળીને  
જ પારખી જાત  
જો એ હોત તો ....

જે હોઈ એ ખઈ લવ છું  
બધાનું કીચ કીચ પણ સાંભળી લવ છું  
અત્યારે કોઈને મતલબ નથી મારાથી  
એ જ મને માથે ઉપાડી ને ફરત  
જો એ હોત તો ....



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ઘર ની જવાબદારી  
પૈસા ની મારામારી  
બહુ બધો છે ભાર મારી ઉપર  
એ મારો બધો જ ભાર ઉતારી દેત  
જો એ હોત તો ....

અત્યારે બધું જ કામ ટાઈમ પર કરું છું  
સાંજે ઘરે પણ વહેલો આવી જાવ છું  
મારે બધાને સાચવવા જરૂરી છે  
એ મને સાચવી લેત જો એ હોત તો ....

એ જોડે છે એ ભ્રમ મા જીવી લઈશું  
એક દિવસ આમ ને આમ મરી જઈશું  
અત્યારે ખાલી શરીર છે  
પણ એ જીવન મા જીવ નાખી દેત  
જો એ હોત તો ....

છે મારો(ધમભા) અવાજ પણ વાત બધા ના દિલ ની છે કલમ અટકી જાય મારી અત્યારે  
શબ્દો પુરા થઈ જાત,  
જો એ હોત તો જો એ હોત તો ....



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## Photography Corner



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## Art Corner



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## Meme Corner







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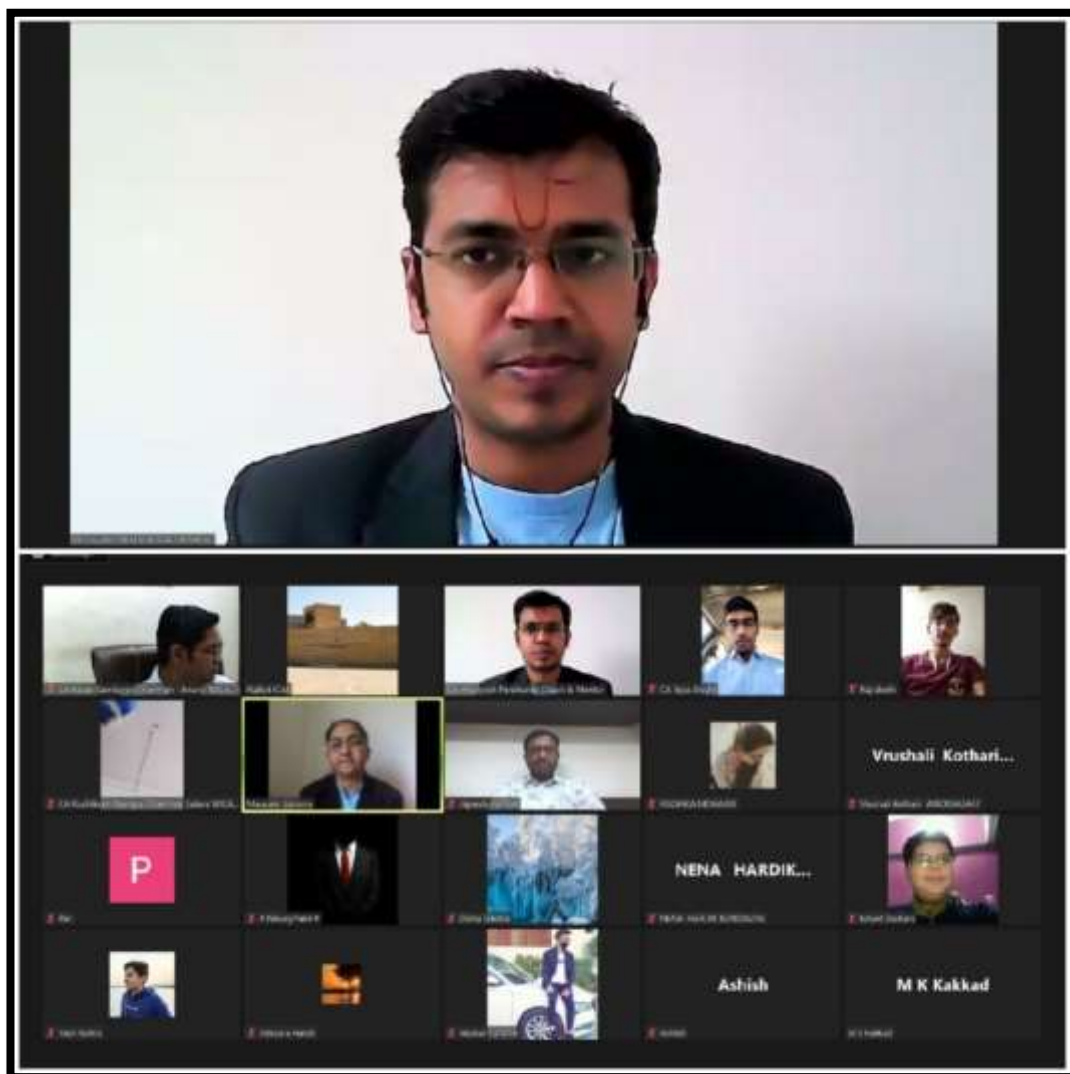
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## Glimpses of May 2022 Events

*Motivational Webinar – Exam Ranbhoomi – Do's and Don'ts*







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## *Interactive Meet with WIRC Office Bearers*





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## *Mock Test Series-II For Foundation*

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### Tech Pulse



## Edge Computing

### What is Edge Computing?

Edge computing is a **distributed computing framework that brings enterprise applications closer to data sources such as IoT devices or local edge servers**. This proximity to data at its source can deliver strong business benefits, including faster insights, improved response times and better bandwidth availability.



### What is Edge Computing used for?

Edge computing helps by **bringing the processing and storage of data closer to the equipment**. This enables IoT sensors to monitor machine health with low latencies and perform analytics in real-time.





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### **What is edge computing and how IT works?**

Edge computing is a **networking paradigm that focuses on placing processing as close as feasible to the source of data to reduce latency and bandwidth usage**. In layman's terms, edge computing is transferring fewer processes from the cloud to local locations, such as a user's PC, an IoT device, or an edge server.



Do You Know?

DO YOU  
**KNOW?**



Water Bottle Expiration  
dates Are for the Bottle  
Not The Water



Ants Never Sleep.  
And  
They don't have Lungs



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