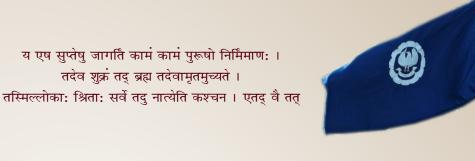
Rajkot Branch of WICASA

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JULY 2019

ICAI









www.rajkot-icai.org

rajkot.wicasa@gmail.com

ICAI Bhawan, Giriraj Nagar Main Road - Rajkot.





# STUDENTS JOURNAL

RAJKOT BRANCH OF WICASA

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### FROM THE DESK OF CHAIRPERSON

### Greetings and Good Wishes to all my Dear Student Friends - FCAs. (Future Chartered Accountants)!!!

At the inception, I would like to wish to all of you Very Happy CA Day. Glorious 70th Chartered Accountants Day of ICAI was celebrated on July 1st all across the country with great enthusiasm and zeal. July 1st is a landmark day in the history of ICAI as on this day ICAI was set up to regulate the Profession of Chartered Accountancy in India in the year 1949. This CA Day was more special as the Institute has reached a significant milestone i.e. Platinum Jubilee of its glorious existence.

CA. Prafulla P. Chhajed, Hon'ble President, ICAI said "Since beginning ICAI has been contributing to national & global economy. Chartered Accountants are constantly making positive effect in business & industry. ICAI is making all possible efforts to place India accountancy profession at global pedestal by signing more mutual recognition arrangements with global accounting bodies".

He added "ICAI is the first accounting body to constitute Digital Accounting and Assurance Board to analyse the impact of digital and information technology, big data, blockchain and artificial intelligence and improve the internal operations and dealing mechanism at the Institute". He further stated " To safeguard our members from misrepresentation by miscreants vis-à-vis the attestation of financial documents/ certificates, ICAI has implemented in phased manner an innovative concept of UDIN i.e. Unique Document Identification Number".

CA. Atul Kumar Gupta, Hon'ble Vice-President, ICAI said "ICAI continuously innovates to find better way of doing things & strive for professional excellence. Every CA of this profession is like a soldier of Indian army who acts not only as a catalyst to the growth of Indian economy but also ensures the adoption of prudent practices & standards that safeguards the interest of common man".

ICAI has achieved significant milestones in the field of accountancy and is poised to play a greater role in changing the global landscape and strengthening the foundation of resurgent India by taking the profession to the newer zeniths.

Rajkot Branch of WICASA jointly with Rajkot Branch of WIRC made following programs as part of CA Week Celebration :

- Ø Contribution to clean india & Tree Plantation
- Ø Cycle Rally for Environment Preservation Awareness
- Ø Mehndi, Painting & Rangoli Competition,
- Ø Project Trisha,
- Ø Seminar for Women,
- Ø Cultural Evening "Festin o Beats" &
- Ø Indoor Games



#### INSIDE THIS ISSUE :

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### Rajkot Branch of WICASA

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I hope students enjoyed all competitions, events thoroughly. Apart from CA Week, we are also in process of arranging an industrial visit and audit awareness program. A very unique event coming up "CA Student Talent Search 2019" together with Board of studies to showcase a hidden talent within CA students & giving them platform to perform by participating in Quiz, Elocution, Instrumental Music & Nukkad Drama Contents . Students are requested to participate and take maximum benefits from all events.

Its a matter of pride for student fraternity that one of the CA Students Suman Rao won the title of Ms. India World 2019. She stated that the CACourse helped her to win the Ms India contest as it trained her to be strong and work towards and achieve success despite facing failure.

I sign off by conveying you all congratulations to be a part of this majestic institute and once again wishing all very happy platinum jubilee year.



Best Wishes,

Opsai

CA. Deepti Savjani Chairperson.



Rajkot Branch of WICASA

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## MANAGING COMMITTEE OF Rajkot Branch of Wicasa 2019-20

| Chairperson               | CA. Deepti Savjani<br>+91 99043 47388<br>deepti.savjani@gmail.com     |
|---------------------------|---|
| Ex - Officio              | CA. Dhaval Doshi<br>+91 94282 28267<br>doshidhaval.ca@gmail.com       |
| Vice - Chairman           | Mr. Vatsal Kamdar<br>+91 97145 00680<br>kamdarvatsal@gmail.com        |
| Secretary                 | Mr. Kaushal Sommanek<br>+91 99242 20025<br>sommanekkaushal@gmail.com  |
| Treasurer                 | Mr. Akshay Mungapara<br>+91 87587 95342<br>mungaparaakshay@gmail.com  |
| Managing Committee Member | Mr. Raxit Pabari<br>+91 97245 41456<br>raxitpabari@gmail.com          |
| Managing Committee Member | Mr. Naimish Dudhatra<br>+91 84697 83375<br>naimishhdudhatra@gmail.com |
| Managing Committee Member | Mr. Manan Gokani<br>+91 88664 66568<br>manangokani@gmail.com          |
| Managing Committee Member | Ms. Arti Fataniya<br>+91 99244 14441<br>fataniyaarti@gmail.com        |
| Managing Committee Member | Ms. Shyama Somaiya<br>+91 96243 63023<br>shyamapsomaiya@gmail.com     |
| Managing Committee Member | Ms. Tanvi Daftari<br>+91 99098 11899<br>daftariptanvi@gmail.com       |



RAJKOT BRANCH OF WICASA

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### FORTHCOMING EVENTS

### **CA Week Celebration**

Date & Day: 30<sup>th</sup> June, 2019, Sunday To 7<sup>th</sup> July, 2019, Sunday

| DATE   | DETAILS   |
|--|---|
| 30 <sup>th</sup> June, 2019 Sunday<br>06:30 am to 09:00 am   | CONTRIBUTION TO CLEAN INDIA PROJECT and TREE PLANTATION<br>Venue: Pradyuman Green City, Vrundavan Society Main Road, Rajkot.  |
| 30 <sup>th</sup> June, 2019 Sunday<br>10:00 am to 12:00 pm   | ACCOUNTANT AWARENESS PROGRAMME<br>Venue: ICAI Bhawan , Rajkot   |
| 1 <sup>st</sup> July, 2019 Monday<br>08:00 am to 09:00 am    | FLAG HOISTING<br>Venue: ICAI Bhawan, Rajkot   |
| 1 <sup>st</sup> July, 2019 Monday<br>09:00 am to 12:00 pm    | BLOOD DONATION CAMP<br>Venue: ICAI Bhawan, Rajkot   |
| 1 <sup>st</sup> July, 2019 Monday<br>09:00 am to 12.00 pm    | FREE HEALTH CHECKUP CAMP FOR ALL<br>Venue: ICAI Bhawan, Rajkot<br>Open for All, Medical camp is organised for Students, Members and their Relatives<br>Fees: NIL (Pre Registration is Required)   |
| 1 <sup>st</sup> July, 2019 Monday<br>06:00 pm to 08:00 pm    | MEHNDI COMPETITION<br>Venue: ICAI Bhawan, Rajkot<br>Fees Rs. 50/- (For CA Students and Members)   |
| 2 <sup>nd</sup> July, 2019 Tuesday<br>07:00 am to 8:00 am    | CYCLE RALLYCycle Rally for environment preservation awarenessFees: NILVenue: Kishanpara Chowk, RajkotDress Code: White T-Shirt & Black Trouser.Those who are having cycle are requested to bring it. 3 winners shall be declared on highesttime of cycling. |
| 2 <sup>nd</sup> July, 2019 Tuesday<br>04:00 pm to 7:00 pm    | RANGOLI COMPETITION<br>Venue: ICAI Bhawan, Rajkot<br>Fees Rs. 50/- (For CA Students and Members)  |
| 3 <sup>rd</sup> July, 2019 Wednesday<br>08:00 am to 10:00 am | PROJECT TRISHA<br>Fees: NIL<br>Trisha Details: Distribution of Snacks and Lemon water to Traffic Brigade. Appreciation to<br>women police by visiting them.   |
| 3 <sup>rd</sup> July, 2019 Wednesday<br>04:00 pm to 6:00 pm  | PAINTING COMPETITION<br>Venue: ICAI Bhawan, Rajkot<br>Fees Rs. 50/- (For CA Students and Members)   |



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| 4 <sup>th</sup> July, 2019 Thursday<br>05:00 pm to 8:00 pm  | SEMINAR FOR WOMEN<br>Venue: ICAI Bhawan, Rajkot<br>Topic: Lifting up next gen women by Dr. Darshita Shah and<br>Infertility: Causes, precautions and Treatment by Ms. Monika Khoont<br>Fees: NIL   |
|---|--|
| 5 <sup>th</sup> July, 2019 Friday<br>08:00 pm Onwards       | <u>"FESTIN O BEATS"</u><br>Cultural Evening<br>Venue: Hemu Gadhvi Main Auditorium, Rajkot<br>Fees: Rs. 100/- (For CA Students and their relatives)<br>Pre Registration compulsorily required (No Spot Registration)                            |
| 6 <sup>th</sup> July, 2019 Saturday<br>04:00 pm to 06:00 pm | SNAP & SHARE COMPETITION (Photography Competition)<br>Fees: Rs. 50/- (For CA Students and Members)   |
| 7 <sup>th</sup> July, 2019 Sunday<br>10:00 am Onwards       | INDOOR GAMES FOR CA STUDENTS AND MEMBERS<br>Badminton,Table Tennis,Chess, Carrom and 1 Minute Games<br>Venue: Jagjivanram Senior Railway Institute, Rajkot.<br>Fees: Rs. 50/- Per Game (Pre Registration Latest by 6 <sup>th</sup> July, 2019) |



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## Industrial Visit to Nayara Energy Limited (Formerly Essar oil limited ) operating 2<sup>nd</sup> largest refinary

| Date & Day                          | Time     | Boarding Place                             | Fees                | Note              |
|-------------------------------------|----------|--|---------------------|-------------------|
| 12 <sup>th</sup> July, 2019, Friday | 06:00 AM | ICAI Bhawan, Girirajnagar Main Road,       | Rs. 350 per student | Only 55 Seats are |
|                                     |          | Near Raiya Circle, Off 150 Feet Ring Road, |                     | available.        |
|                                     |          | RAJKOT – 360007                            |                     |                   |

RAJKOT BRANCH OF WICASA

#### Study Circle Meet on India - Land of Opportunities Vision 2025 by Mr. Sameer Maradia

| Date & Day                          | Time       | Venue                                      | Fees |
|-------------------------------------|------------|--|------|
| 21 <sup>st</sup> July, 2019, Sunday | 09:30 A.M. | ICAI Bhawan, Girirajnagar Main Road,       | Nil  |
|                                     | to         | Near Raiya Circle, Off 150 Feet Ring Road, |      |
|                                     | 11:00 A.M. | RAJKOT – 360007                            |      |

#### Half Day Seminar on Fundamentals of Communication & Interpersonal Skills & Pre -Gromming for Elocution Competition

| Date & Day                          | Time       | Speaker          | Venue                                      | Fees |
|-------------------------------------|------------|------------------|--|------|
| 21 <sup>st</sup> July, 2019, Sunday | 11:00 A.M. | Prof Brij Yajnik | ICAI Bhawan, Girirajnagar Main Road,       | Nil  |
|                                     | to         |                  | Near Raiya Circle, Off 150 Feet Ring Road, |      |
|                                     | 02:00 P.M. |                  | RAJKOT – 360007                            |      |

#### CA STUDENTS' TALENT SEARCH 2019

| Date & Day                            | Areas of competition          | Venue                                | <b>Registration Fees</b>   |
|---------------------------------------|-------------------------------|--------------------------------------|----------------------------|
| 25 <sup>th</sup> July, 2019, Thursday | Elocution Contest             | ICAI Bhawan, Girirajnagar Main Road, | Rs. 50/- PER EVENT         |
|                                       | Quiz Contest                  | Near Raiya Circle, Off 150 Feet Ring | AND                        |
|                                       | Instrumental Music (any kind) | Road, RAJKOT – 360007                | For Nukkad Drama Rs. 150/- |
|                                       | Nukkad Drama                  |                                      |                            |



Rajkot Branch of WICASA

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### Statutory Compliance Due Date Calendar for the month - July 2019

| Due Date   | Compliance Particulars   |
|--|--|
|  | ΙΝϹΟΜΕ ΤΑΧ   |
| 7 <sup>th</sup> July 2019                                | Due date for deposit of Tax deducted/collected for the month of June, 2019. However, all sum deducted/collected by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income-tax Challan |
| 15 <sup>th</sup> July 2019<br>15 <sup>th</sup> July 2019 | Quarterly statement of TCS deposited for the quarter ending June 30, 2019<br>Issue of TDS Certificate U/s 194IA and 194 IB   |
| 15 <sup>th</sup> July 2019<br>15 <sup>th</sup> July 2019 | Issue of Form No. 16 To Employee<br>Issue of TDS Certificate ( Other than Salary )   |
| 31 <sup>st</sup> July 2019                               | Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IA in the month of June, 2019  |
| 31 <sup>st</sup> July 2019                               | Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IB in the month of June, 2019  |
| 31 <sup>st</sup> July 2019<br>31 <sup>st</sup> July 2019 | Quarterly statement of TDS deposited for the quarter ending June 30, 2019<br>Filing Income tax for individual and non-corporates [ who are not subject to tax audit and non-transfer pricing (TP) cases ], for the year 2018-19  |

| GOODS AND SERVICE TAX ( GST ) |  |  |
|-------------------------------|--|--|
|                               |  |  |
| 10 <sup>th</sup> July 2019    | GSTR - 8 For TCS Collector   |  |
| 10 <sup>th</sup> July 2019    | GSTR - 7 For TDS Deductor  |  |
| 10 <sup>th</sup> July 2019    | GSTR - 1 ( Monthly ) For the Month of June , 2019  |  |
| 13 <sup>th</sup> July 2019    | GSTR - 6 Input Service Distributors - For the Month of June , 2019                                       |  |
| 20 <sup>th</sup> July 2019    | GSTR - 3B ( Monthly ) For the Month of June , 2019   |  |
| 20 <sup>th</sup> July 2019    | GSTR- 5 Non Resident Foreign Tax Payer   |  |
| 20 <sup>th</sup> July 2019    | GSTR-5A NRI OIDAR Service Provider   |  |
| 31 <sup>st</sup> July 2019    | GSTR - 1 for tax payers having turnover less than INR 1.5 Cr. for the quarter April , 2019 to June, 2019 |  |
| 31 <sup>st</sup> July 2019    | GSTR - 9 / GSTR - 9C For Normal Taxpayers Whose Annual Turnover Exceeds Rs.                              |  |
|                               | 5 Cr during the financial year   |  |

|  | COMAPANIES ACT 2013 ( MCA )  |
|--|--|
|  |  |
| Within 180 Days From                           | MCA E - Form INC 20A   |
| The Date Of<br>Incorporation Of The<br>Company | As per Section 10 A (Commencement of Business) of the Companies Act, 2013, inserted vide the Companies (Amendment) Ordinance, 2018 w.e.f. 2nd November, 2018, a Company Incorporated after the ordinance and having share capital shall not commence its business or exercise any borrowing powers unless a declaration is filed by the Director within 180 days from the date of Incorporation of the Company with the ROC. |
| 30 Days From The Date Of Deployment            | Form NFRA - 1 ( E forms not yet deployed Ministry of ROC )   |
| of E-Form on MCA<br>Portal                     | Every existing body corporate other than a company governed by the NFRA Rules (Rule 3(1)), shall inform the ("NFRA") about details of the auditor(s) as on 13th November 2018.   |

| OTHER STATUTORY LAWS       |                                       |
|----------------------------|---------------------------------------|
|                            |                                       |
| 15 <sup>th</sup> July 2019 | Provident Fund Payment for June, 2019 |
| 15 <sup>th</sup> July 2019 | ESIC Payment For the Month June, 2019 |



# STUDENTS JOURNAL

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#### ICAI – KNOW OUR ALMA MATER

#### Introduction

The Institute of Chartered Accountants of India (ICAI) is the national professional accounting body of india. It was established on 1st July 1949 as a statutory body under the chartered accountants act, 1949 enacted by the parliament (acting as the provisional parliament of india) to regulate the profession of Chartered Accountancy in India. ICAI is the second largest professional Accounting & Finance body in the world. ICAI is the only licensing cum regulating body of the financial audit and Accountancy profession in India

Compiled by :



Mr. Akshay Mungapara WRO - 0644053 mungaparaakshay@gmail.com

ICAI also helps various government agencies like RBI, SEBI MCA, CAG, IRDA, etc. in policy formulation. ICAI actively engages itself in aiding and advising economic policy formulation. It also examines the various taxation laws, rules, regulations, circulars, notifications, etc. which may be enacted or issued by the Government from time to time and to send suitable memoranda containing suggestions for improvements in the respective legislation. The government also takes the suggestions of ICAI as expert advice and considers it favourably.

It is because of this active participation in formulation economic legislation, it has been designated by A. P. J. Abdul Kalam as a "Partner in Nation Building".



Members of the Institute are known as *Chartered Accountants* (either Fellow or Associate). However, the word chartered does not refer to or flow from any Royal Charter. Chartered Accountants are subject to a published Code of Ethics and professional standards, violation of which is subject to disciplinary action.

#### History:-

The Companies Act, 1913 passed in pre-independent india prescribed various books which had to be maintained by a Company registered under that Act. It also required the appointment of a formal Auditor with prescribed qualifications to audit such records. In order to act as an auditor, a person had to acquire a restricted certificate from the local government upon such conditions as may be prescribed. The holder of a restricted certificate was allowed to practice only within the province of an issue and in the language specified in the restricted certificate. In 1918 a course called Government Diploma in Accountancy was launched in sydenham \_college of commerce and economics of Bombay (now known as Mumbai). On passing this diploma and completion of three years of articled training under an approved accountant, a person was held eligible for grant of an unrestricted certificate. This certificate entitling the holder to practice as an auditor throughout India. Later on, the issue of restricted certificates was discontinued in the year 1920.



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In the year 1930, it was decided that the government of india should maintain a register called the Register of Accountants. Any person whose name was entered in such register was called a *Registered Accountant*. Later on a board called the Indian Accountancy Board was established to advise the government general of india on accountancy and the qualifications for auditors. However it was felt that the accountancy profession was largely unregulated, and this caused lots of confusion as regards the qualifications of auditors. Hence in the year 1948, just after independence in 1947 an expert committee was created to look into the matter. This expert committee recommended that a separate autonomous association of accountants should be formed to regulate the profession. The Government of India accepted the recommendation and passed the Chartered Accountants Act in 1949 even before India became a republic. Under section 3 of the said Act, ICAI is established as a body corporate with perpetual succession and a common seal.

Unlike most other commonwealth countries, the word chartered does not refer to a royal charter since India is a republic. At the time of passing the Chartered Accountants Act, various titles used for similar professionals in other countries were considered, such as Certified Public Account. However, many accountants had already acquired membership of the Institute Of Chartered Accounts In England And Wales and other Chartered Societies of Great Britain and were practicing as Chartered Accountants. This had created some sort of brand value. This designation inherited a public impression that Chartered Accountants had better qualifications than Registered Accountants. Hence the accountants were very stern in their stand that, the Indian accountancy professionals should be designated only as Chartered Accountants. After much debate in the India constituent assembly, the controversial term, chartered was accepted. When the Chartered Accounts act, 1949 came into force on 1 July 1949, the term Chartered Account superseded the title of Registered Accountant. This day is celebrated as Chartered Accountants day every year.

#### **Membership for CA**

Members of the Institute are known as Chartered Accountants. Becoming a member requires passing the prescribed examinations, three years of practical training (known as articleship) and meeting other requirements under the Act and Regulations. A member of ICAI can use the title CA before his/her name. A member of ICAI may either be an Associate Chartered Accountant (A.C.A.) or a Fellow Cartered Accountant (F.C.A.) based on his experience. Further based on holding Certificate of Practice, they may also be classified as practicing and non-practicing Chartered Accountants.

The B.N. Chaturvedi Family is credited to be the only family in India to be Chartered Accountants in 5 Generations has applied to the Guinness World Records and the Limca Book of Records seeking recognition to be the only family in the world having five generations from the same bloodline joining the profession of chartered accountancy.

#### **Role Of Chartered Accountants : -**

Chartered Accountants enjoy a statutory monopoly in audit of financial statements under the Companies Act, 2013, Income Tax Act, 1961 and various other statutes in India. Financial statements audited by a chartered account are presumed to have been prepared according to GAAP in India (otherwise the audit report should be modified). However, not all Chartered Accountants work in audit. Firms of accountants provide varied business services, and many accountants are employed in commerce and industry. Their areas of expertise include Financial Reporting, Auditing and Assurance, Corporate Finance, Investment Banking, Financial Modelling, Equity Research. Fund Management, Credit Analysis, Capital Markets, Arbitration, Risk Management, Economics, Strategic/management Consultancy. Management Accounting, Information Systems Audit, Corporate Law, Direct Tax, Indirect Tax and Valuation of Businesses.

#### Code Of Ethics :

The Institute has a detailed code of ethics and actions in contravention of such code results in disciplinary action against the erring members. The Institute publishes a Members Handbook containing the Chartered Accountants Act 1949, chartered accountants regulation 1988, Professional Opportunities for Members – an Appraisal, Code of Ethics and Manual for members. These together form the basis of regulation of the profession.

#### Council of Institute : -

The management of the affairs of the Institute is undertaken by a Council constituted under the Chartered Accountants Act, 1949. The Council consists of 32 elected fellow members and up to 8 members nominated by the Government of india The elected



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members of the council are elected under the single transferable vote system by the members of the institute. The Council is reelected every 3 years. The Council elects two of its members to be president and vice-president who hold office for one year. The president is the chief executive Authority of the Council.

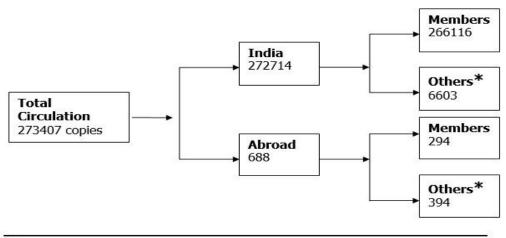
#### **ICAI Statistics**

For Members As on 01.04.2018 Regional Wise

|          | Fellow      |              |                    |       | Associates   |              |                    |        |                |
|----------|-------------|--------------|--------------------|-------|--------------|--------------|--------------------|--------|----------------|
|          | In Practice |              |                    |       | In Pr        | In Practice  |                    |        |                |
| Region   | Full Time   | Part<br>Time | Not in<br>Practice | Total | Full<br>Time | Part<br>Time | Not in<br>Practice | Total  | Grand<br>Total |
|          |             |              |                    |       |              |              |                    |        |                |
| Western  | 21824       | 779          | 4133               | 26736 | 17388        | 1859         | 51436              | 70683  | 97419          |
| Southern | 16124       | 740          | 3416               | 20280 | 7357         | 1059         | 26317              | 34733  | 55013          |
| Eastern  | 7400        | 204          | 1308               | 8912  | 3846         | 323          | 11437              | 15606  | 24518          |
| Central  | 14266       | 365          | 1863               | 16494 | 10806        | 778          | 20510              | 32094  | 48588          |
| Northern | 15479       | 653          | 3535               | 19667 | 10183        | 1047         | 25758              | 36988  | 56655          |
|          |             | -            |                    |       |              | -            |                    |        |                |
| Total    | 75093       | 2741         | 14255              | 92089 | 49580        | 5066         | 135458             | 190104 | 282193         |

Journal Publication :

#### The Chartered Accountant Journal—Key Statistics (as on 20th February 2019)



\*Students + Subscribers + Complimentary



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#### **Region and Branches : -**

ICAI has Five Regions such as Eastern, Western, Northern, Southern and Central.

Map of India Showing the Jurisdictions of the five Regional Councils of ICAI



#### **Presidents :**

CAI's first president was CA G.P. Kapadia (1949 to 1952). CA Prafulla P Chajjed is the current president. (2019-20) CA. Atul Gupta is Current Vice President of Council ( 2019-20 ), who will be the Next President of Council after the Vacation of office by Current President.

A 2018 stamp dedicated to the 70th anniversary of the Institute of Chartered Accountants of India



**Government Diploma in Accountancy Certificate** 





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### THE INSTITUTE IS RESPONSIVE TO THE EMERGING CHALLENGES AND CONSTITUTES NEW COMMITTEES FOR EFFECTIVELY MEETING NEWER CHALLENGES



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### **ICAI MOTTO AND MISSION & ICAI LOGO FOR MEMBERS**



Compiled by :



Mr. Manan Gokani WRO - 0639233 manangokani@gmail.com

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#### Introduction

The motto of the ICAI is *Ya Aeshu Suptaeshu Jagruti* [Sanskrit]. The motto literally means "a person who is awake in those that sleep". It is a quotation from the Upanishads (Kathopanishad). It was given to the ICAI at the time of its formation in 1949 by Sri Aurobindo as a part of its emblem. CA. C. S. Shastri, a Chartered Accountant from Chennai went to Sri Aurobindo and requested him through a letter to give an emblem to the newly formed Institute of which he was an elected member from the Southern India. In reply to this request, Sri Aurobindo gave him the emblem with a Garuda, the mythical eagle in the center and a quotation from the Upanishad: Ya Aeshu Suptaeshu Jagruti.

The emblem along with the motto was placed at the first meeting of the Council of the Institute and was accepted amongst many other emblems placed by other members of the Council.

Emblem of ICAI as given by Sri Aurobindo

**Sri Aurobindo** (born **Aurobindo Ghose**; 15 August 1872 – 5 December 1950) was an Indian philosopher, yogi, guru, poet, and nationalist. He joined the Indian movement for independence from British rule, for a while was one of its influential leaders and then became a spiritual reformer, introducing his visions on human progress and spiritual evolution.



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA NEW DELHI

ΜΟΤΤΟ

Ya esa suptesu jagarti kamam kamam Puruso nirmimanah | Tadeva sukram tad brahma tadevamrtamucyate | Tasminlokah sritah sarve tadu natyeti Kascan | etad vai tat | |

य एष सुप्तेषु जागर्ति कामं कामं पुरूषो निर्मिमाण : ।

तदेव शुक्रं तद् ब्रह्म तदेवामृतमुच्यते ।

तस्मिंल्लोकाः श्रिताः सर्वे तदु नात्येति कश्चन । एतद् वै तत् ।।



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### Rajkot Branch of WICASA

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(That person who is awake in those that sleep, shaping desire after desire, that, indeed, is the pure. That is Brahman, that, indeed, is called the immortal. In it all the worlds rest and no one ever goes beyond it. This, verily, is that, kamam kamam : desire after desire, really objects of desire. Even dream objects like objects of waking consciousness are due to the Supreme Person. Even dream consciousness is a proof of the existence of the self.

No one ever goes beyond it : cf. Eckhart : 'On reaching God all progress ends.')

Source : Kathopanishad

#### New Logo for Member of ICAI :-

Apart from its emblem, ICAI also has a separate logo for its members. As a part of a brand building exercise, ICAI introduced this separate new CA logo for the use of its members in 2007. The logo is free for use by all members of ICAI subject to certain conditions. The logo was launched by the then Minister of Corporate Affairs, Prem Chand Gupta at the occasion of the Chartered Accountant Day (1 July) in the presence of the then President of ICAI Sunil Talati. Members of ICAI cannot use the ICAI emblem, but they are encouraged to use the CA logo instead on their official stationery.



The new logo has been artistically designed to display the dynamism of the profession in modern times. Encapsulating the current beliefs attitudes and values of the profession, the new logo seeks to enhance the identity of the members. Attempt has been made to keep the new logo simple yet aesthetically pleasing and full of meaning and vigour.

The Logo Consists of the Letters 'CA' with a tick mark ( upside down ) inside a rounded rectangle with white background. The letter 'CA' have been put in blue, the corporate colour which not only stands out on any background but also denotes creativity, innovativeness, knowledge, integrity, trust, truth, stability and depth. The upside down tick mark, typically used by Chartered Accountants, has been included to symbolise the wisdom and value of the professional. The green colour in the tick mark signifies growth, prosperity, harmony, and freshness.

#### Mission :

The Mission of the ICAI as stated by it is: "The Indian Chartered Accountancy profession will be the Valued Trustees of World Class Financial Competencies, Good Governance, and Competitiveness."



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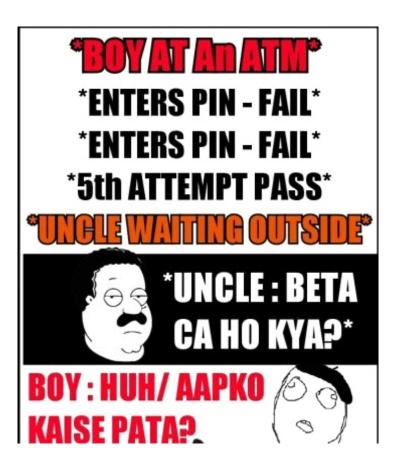
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### Ms. Tanvi Daftari

CA: Smartphone dikhana? Shopkeeper: Budget kya hai? CA: An Estimate Of Costs, Revenues & Resources Over A Specified.... Shopkeeper died\*





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### A Piece of Art Captured By Mr. Bhargav Makkar





### An Art 'Articleship' Compiled by Mr. Mayur R. Pithwa

To draw a picture of a CA with a pencil being an Article, To erase the wrong lines with guidance of the Principal, To make it fruitful with the support of the seniors, To shadow the picture being a climate of season, To brush the picture with the rules & regulations, To spark it with pressure of last year of tenure, After such Painting & Formatting, To wait with patience till completion of picture, To build Skills & Competence with calm nature,



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### Indian Heritage Picture Submitted by Ms. Tabassum Bharmal





## SNAPSHOT OF PAST EVENTS & ACTIVITIES

Half Day Seminar on GSTR 9 and GSTR 9C on 18<sup>th</sup> June 2019 By CA. Abhishek Doshi & CA. Sharad Anada



















## SNAPSHOT OF PAST EVENTS & ACTIVITIES

Annual General Meeting of Rajkot Branch of WICASA on 27th June 2019















## SNAPSHOT OF PAST EVENTS & ACTIVITIES

Career Counselling Programme on 29th June, 2019

At Lt. Meenaben Jayantilal Kundaliya English Medium Mahila Commerce & B.B.A. College by Ms. Krita Bhimani





At Smt. J.J.Kundaliya Commerce College by Mr. Akshay Mungapara









### managing committee of rajkot branch of wicasa 2019-20



(From L to R : Ms. Tanvi Daftari, Managing Committee Member Mr. Manan Gokani, Managing Committee Member Mr. Naimish Dudhatra, Managing Committee Member Mr. Kaushal Sommanek, Secretary, CA. Dhaval Doshi, Ex-offcio, CA. Deepti Savjani, Chairperson, Mr. Vatsal Kamdar, Vice Chairman, Mr. Akshay Mungapara, Treasurer, Mr. Raxit Pabari, Managing Committee Member, Ms. Arti Fataniya, Managing Committee Member Ms. Shyama Somaiya, Managing Committee Member)





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