

## INDEPENDENT AUDITOR'S REPORT

**To the Institute Of Chartered Accountant of India**

**Report On the Audit of Financial Statements**

**Opinion:**

We have audited the financial statements of **Rajkot Branch** of the Institute of Chartered Accountants of India which comprise the Balance Sheet at 31<sup>st</sup> March 2024, the Statement of Income and Expenditure and Cash Flow Statement for the year ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanation given to us, the financial statements are prepared in all material aspect in accordance with the Chartered Accountant Act, 1949 and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the branch as at 31<sup>st</sup> March 2024 its loss and its cash flows for the year ended.

**Basis of opinion**

We conducted our audit in accordance with the Standard on Auditing issued by the Institute Of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the institute in accordance with the code of Ethics issued by the Institute Of Chartered Accountant Of India and we have fulfilled our other Ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### **Responsibilities of management for the financial statements:**

Management is responsible for the preparation of the financial statements in accordance with the Chartered Accountant Act, 1949 that give a true and fair view of the state of affairs, financial performance and cash flow of the branch in accordance with the accounting principles generally accepted in India, including the Accounting Standard Issued by the Institute Of Chartered Accountant Of India. This responsibility also Includes maintenance of adequate accounting record for safeguarding of the asset of the Institute and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies: making Judgments and estimates that are reasonable and prudent and design, Implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of accounting record, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement due to fraud or error.

In preparing Financial statements, the management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the institute or to cease operations, or has no realistic alternative but to do so.

The management is responsible for the overseeing the Institute's reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor report that includes our opinion. Reasonable assurance is high level of assurance, but same is not guarantee that an audit conducted in accordance with SAs will always detect a



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Chartered Accountants

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material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with SAs we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to these risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute Internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the institute ability to continue as a going concern. If we conclude that a material uncertainty exist we are required to draw attention in or auditor report to the related disclosures In the financial statements or if such disclosures are inadequate to modify our opinion. Our conclusions



are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the institute to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial statements, including the disclosures and whether the financial statements represent the underlying transactions and event in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit finding, including any significant deficiencies in internal control that we identify during the audit.

We also provide the management with a statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable related safeguards.

**Emphasis of Matter:**

On our random verification we observed that few assets of the branch are not in operation however branch has continued to provide depreciation on said assets. Branch should follow the accounting standard in connection to impairment of assets.

## Report on other Legal and Regulatory Requirements:

Further, we report that,

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of account have been kept by the branch so far as appears from our examination of these books.
3. Balance sheet, statement of income and expenditure and cash flow statement for the year ended on 31<sup>st</sup> March 2024 dealt with by this report are in agreement with the books of accountant.

For S A D P AND Co.  
Chartered Accountants  
FRN: 112625W



(C.A. Divyesh G. Bhuptani)

Partner

M.No. 113885

UDIN: **24113885BKBJS4995**

Place: Rajkot

Date: 14.05.2024

**ANNEXURE-B**

**CHECKLIST**

**ADDITIONAL INFORMATION TO BE SUBMITTED BY THE STATUTORY AUDITOR**

1. Whether books are being maintained in online Tally ERP cloud on regular basis and financial statements are prepared from the books of accountant maintained in online tally only.

**Yes the same has been adhered to.**

2. Whether inter unit balances with head office/Regional councils/ Decentralized Offices/Branches are duly reconciled. Details of un-reconciled inter unit balances to be reported.

- **Please refer Appendix 1**

3. Compliance of statutory dues i.e.

- a) Whether TDS compliance under the Income Tax Act, 1961 has been done regularly within due dates and accurately. Any delay or non- compliance or notice received W.R.T. TDS has been attended and financial exposures, if any, has been adequately recorded in books of accounts.

**Yes, TDS compliances under Income Tax Act, 1961 has been done regularly within due dates except in following cases; .**

- b) Whether accounting at the respective unit is in compliance with CGST/SGST/IGST Act, 2017. Any delay or non- compliance in GST or notice received has been attended to and any financial exposure has been adequately recorded in books of accounts.



**All GST compliance is done at Ahmedabad Branch of WIRC of ICAI. Ahmedabad branch use to make the payment of GST liabilities and also use to file GST returns.**

- c) Whether provision related to provident fund, employee's state insurance are duly complied with.

**All PF related compliance is done at HO level. Branch is responsible for providing details of employees at branch level only.**

- d) Whether provision related to professional tax and related local labour as applicable in concerned state are duly complied with.

**Branch is liable for the professional tax. On our advice branch applied before the local authority for professional tax and got the registration certificate. However payment for the same has not been made by the branch. Branch to do the needful to make the payment of the same so as to avoid the legal consequences.**

4. Whether the concerned unit has complied with the requirement of Micro, Small and Medium Enterprises Development Act, 2006.

**Yes. Branch has complied with MSMED Act, 2006**

5. Whether concerned unit is complying with the standard operating procedure / non compliance with SOP be reported.

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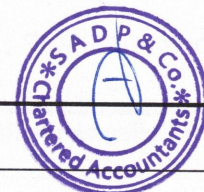
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- As per SOP Amount in fixed deposit can be invested for 1 year only, but same has been invested for 3 years.
- Following deposits have been invested for more than 1 year. We have been informed by the branch In charge that same has been done with an intention to fetch good interest rate.

• FD NUMBER	• FD AMOUNT
• 36720300022629	• 15,01,000
• 36720300022630	• 15,01,000
• 36720300022631	• 15,01,000
• 36720300022632	• 15,01,000
• 36720300022633	• 15,01,000

As per SOP branch is required to obtain the quotations from the suppliers for comparison purpose however in most of the cases branch has not followed the same. In one instance (for Junagadh Study circle) we observed that branch did not invite the quotation in sealed cover.

In one instance we observed that in case of repairing expenditure for branch building branch was required to retain 10% of bill amount however same was not complied. Total payment made during the payment was of Rs 15.26 Lac.



**Branch informed us that same has been complied in next bills received in current financial year 2024-25.**

6. Whether the concerned unit is maintaining fixed asset register and asset purchased during the period are properly recorded in register.

**Yes branch is maintaining the fixed asset register in excel and asset purchased during the period are recorded in said register.**

B) whether fixed asset purchased during the year have been allotted unique identification code and same have been updated in fixed assets register as well.

**Unique identification code have been allotted to Fixed Assets Purchased during the year 01.4.2023 to 31.03.2024.**

C) Whether fixed asset have been physically verified by management at reasonable interval and any material discrepancies noticed on such verification, if any, have been properly dealt with in books of account.

**Yes, as per report fixed asset verified by the management at 20/03/2024 however inspection report has been signed by the chief accountant of the branch. We are of opinion that same should be signed by the committee member.**



d) Whether the capital item purchased by concerned unit are out of capital grant released by head office and only for the purpose it was sanctioned. Provide details of exception.

**During the year under the consideration branch has purchased following assets which have not been purchased out of capital grant;**

- 1. Camera Rs. 57128**
- 2. SSD Rs.5085**
- 3. Batteries Rs. 51600**

**We have been informed by the branch that same were purchased on urgent requirement.**

e) Whether the title deed of immovable properties are held in the name of the Institute. if not provide details thereof.

**Branch Premises is on lease agreement for the 99 years granted by Rajkot Municipal Corporation. We have verified lease deed dated 21/05/2010 and found in order.**

f) In case branch is not having its own premises and carrying on its activity from rented/ leased premises, verify whether the Rental / Leased Expenses are within specified limit I.e.

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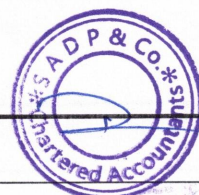
PARTICULARS	MAXIMUM PERMISSIBLE LIMIT	ACTUAL RENT PAID
Branch having membership strength more than 1000	RS.105000/- per month	Not applicable as branch has got its own premises.
Branch having membership strength 501 to 1000	RS.75000/-per month	Not applicable as branch has got its own premises.
Branch having membership strength 201 to 500	RS.52500/- per month	Not applicable as branch has got its own premises.
Branch having membership strength UPTO 200	RS.37500/- per month	Not applicable as branch has got its own premises.

**Not applicable as branch is carrying on its activities from long lease of 99 years (i.e. equal to ownership) granted by Rajkot Municipal Corporation.**

7. A) Whether the expenditure towards seminar & conference are properly accounted for and met out of the source generated by way of participation fee and seminar/CPE grant released by head office.

**Yes**

- B) Whether separate ledger account is being maintained for each of the seminar/Conference/ Workshop /any other Program organized during the period.



Separate ledger account is not being maintained for each of the seminar/Conference/ Workshop /any other Program organized during the period. However branch is maintaining cost centre for each such Seminar, conference etc.

C) Also report whether such accounts are reconciled and not remained open for long and close within 60 days from the closure of such Program.

**As separate ledger Account is not maintained for each of the Seminar, Conference etc, and hence closure of such accounts are not possible till the end of the year.**

D) Whether any non educational Program/ activity is organized by the concerned unit and expenses recorded in books of account. If yes, provide program wise deficit generated from non educational program / activities and total deficit from non self supporting non educational program / activities.

**Yes, there are six non educational activity organized by branch. Details are as under:**

- 1) Open Box cricket Program was held by branch on 20-22 June 2023. There are surplus generated from the Program which are as under:

Total Income (Rs.)	Total Expense (Rs.)	Surplus/Deficit (Rs.)
41700	56943	15243 (Deficit)

- 2) Indoor games was held by the branch on 2<sup>nd</sup> July 2023.

Total Income (Rs.)	Total Expense (Rs.)	Surplus/Deficit (Rs.)
13000	31175	18175(deficit)

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3) Girls box cricket Program was held by branch on 3<sup>rd</sup> July 2023.

Total Income (Rs.)	Total Expense (Rs.)	Surplus/Deficit (Rs.)
260	306	(46) deficit

4) Live IPL final telecast on 28<sup>th</sup> & 29<sup>th</sup> May 2023.

Total Income (Rs.)	Total Expense (Rs.)	Surplus/Deficit (Rs.)
13700	25191	(11491) deficit

E) Whether the amount recoverable in respect of any seminars & Programs (like Advertisements, Sponsorship etc.) have been recovered within reasonable time, if not, aging analysis of such recoverable be given.

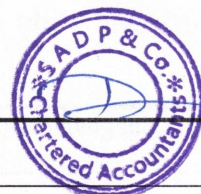
**Yes.**

8. Whether the fund of the concerned unit is applied either directly or indirectly for making any payment to the members of the managing committee except to reimburse them any expenses incurred by them in connection with the business of the managing committee of concerned unit. If yes, provide details.

**Not applicable**

9. A) Whether investment are earmarked corresponding to the funds to be earmarked for specific purpose and same are in agreement. If not, reason for the same.

**No such case during the year and hence not applicable.**



B) In case, any amount is transferred from/To capital reserve, general reserve or/and earmarked funds, whether the appropriate resolution has been approved by the managing committee of the concerned unit.

During the year under the consideration branch has transferred Rs. 150561 to General Reserve account. The entry was passed because of the fact that the branch had accounted security deposit with electricity company namely PGVCL Limited of Rs.95,974 however as per the invoices raised by the PGVCL the deposit amount with PGVCL Limited is of Rs. 2,46,535. The rectification entry was passed by the branch after suggestion made by the statutory auditor and same has been taken into consideration in meeting of the committee and resolution of the same was passed on 29.04.2024

C) Whether such funds are utilized only specific purpose for which the same are appropriated.

**No such case and hence not applicable**

10. Whether concerned unit is printing and publishing newsletters except e-newsletter. The income and expenditure from newsletter publication during the year should be reported.

**No hence not applicable**

11. Whether all the revenue grants received and receivable as per the entitlement of the concerned unit duly accounted for in the books of accounts.

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**Yes, all the Revenue Grant received and receivable as per entitlement of the Branch is duly accounted for in the Books of Account.**

12. Whether capital grant is recognized only on receipt basis.

**Yes.**

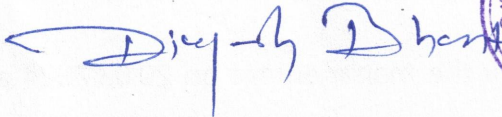
13. Whether material departure noticed while comparing the actual income and expenditure with the budget estimates approved by the council. If yes, submit the report of the same.

**Deviation and its approval is stated in Appendix 2**

**For SADP AND CO**

Chartered Accountants

FRN: 112625W



**(C.A. Divyesh G. Bhuptani)**

Partner

M.No. 113885

UDIN: **24113885BKBJIS4995**

Place: Rajkot


Date: 14/05/2024

**FORMAT FOR CONFIRMATION OF MAINTENANCE, UPDATION AND RECONCILIATION OF FIXED ASSET REGISTER:**

**RAJKOT BRANCH OF ICAI**

We hereby confirmed that,

1. Branch is maintaining the fixed asset register and same is being updated regularly.
2. All asset purchased during the period are reflected in fixed asset schedule submitted by the branch.
3. Branch is maintaining the fixed asset register in excel sheet. That excel sheet shows all the assets item wise with identification number, however in Tally software branch is not recognising assets item wise and hence it is not possible to report whether the assets stated in excel sheet are duly tallied with the asset stated in Tally software.
4. Fixed asset have been physically verified by the management on 20.03.2024 and no material discrepancies are noticed however report has been signed by the chief accountant. The report should be signed by the committee member.

  
(CA. Raj Marvaniya)  
Secretary

  
(CA. Tejas Doshi)  
Vice-Chairman & Treasurer

  
(CA. Mitul Mehta)  
chairman

  
(CA Divyesh Bhuptani)  
statutory auditor  
For SADP AND CO  
Chartered Accountant  
Firm Reg. No.: 112625W  
(C.A. Divyesh G. Bhuptani)  
Partner  
M.No.113885  
UDIN: **24113885BKBJIS4995**

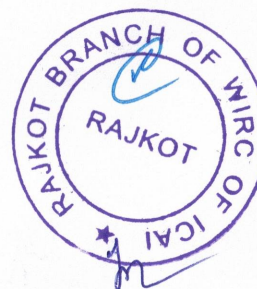


## Appendix 2

Reconciliation			
HO OC Books with Balance Rajkot OC Branch Books			
sr. no.	particular	RS	Rs.
	Opening Balance As per Delhi 01/10/2024		0.00
Add:			
	BEING OC BANCH 16-01-2024 TO 30-01-2024 ENTRY IN HO A	78000	1943500.00
			78000
	Total		2021500
			0
	Closing Balance as per Books od HO 31/03/2024		2021500

Reconciliation			
Rajkot Branch OC Books Balance with HO OC Books			
	particular	RS	Rs.
	Opening Balance As per rajkot 01/10/2024		0.00
Add:			
1	TOTAL AMOUNT RECEVID OC		2203500.00
2	BEING OC BANCH 16-01-2024 TO 30-01-2024 ENTRY IN HO A	78000.00	
			78000
	Total		2281500
Less:			
1	IS AMOUNT GMCS UT PASS OC AACOUNT 24-01-2024	260000.00	
2			
			260000
	Closing Balance as per Books od Rajkot		2021500

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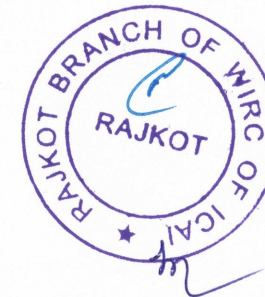
## Appendix 2

Reconciliation			
HO gmcs Books with Balance Rajkot gmcs Branch Books			
sr. no.	particular	RS	Rs.
	Opening Balance As per Delhi 01/10/2024		193900.00 CR
Add:	gmcs fees	1105000	
			1105000
	Total		1298900
			0
	Closing Balance as per Books od HO 31/03/2024		1298900

Reconciliation			
Rajkot Branch Books Balance with ho Books gmcs			
sr. no.	particular	RS	Rs.
	Opening Balance As per rajkot 01/10/2024		0.00
Add:			
1	GMCS FEES	325000.00	
2	GMCS	325000.00	
3	GMCS	195000.00	
	GMCS FEES	260000.00	
			1105000
	Total		1105000
Less:			
1			
2			
			0
	Closing Balance as per Books od Rajkot		1105000

HO Books pass on entry			
NO	PARTICULAR	RS	RS
1	Opening balance in the books of HO however as per branch record ther is no opening balance.	193900	
2			
3			
4			
5			
6			193900
	total amount		193900

GMCS ACCOUNT MATCHD BUT PLEASE 193900  
RAJKOT BRANCH IN GMCS FESS NO RECO



## Appendix 2

Reconciliation			
Delhi Books with Balance Rajkot Branch Books			
sr. no.	particular	RS	Rs.
	Opening Balance As per Delhi 01/10/2024		89756.96
Add:			
1			
2			
3			
4			
5			
	Total		89757
Less:	Grant Receied		
	Advance Receveid amount library		
			0
	Closing Balance as per Books od HO 31/03/2024		89757

Reconciliation			
Rajkot Branch Books Balance with Delhi Books			
sr. no.	particular	RS	Rs.
	Opening Balance As per rajkot		52126.22
Add:			
1			
2	Grant Fullday Conferance on Women Empowerment 14-10-23	47900.92	
	Additional Revenue Grant To Be Claimed(2023-24)	408722.50	
			456623.4
	Total		508750
Less:			
	CA DAY GRANT RECEVEID	47200.00	
1			
2			
			47200
	Closing Balance as per Books od Rajkot		461550

HO Books Not pass on entry			
NO	PARTICULAR	RS	RS
1	opning balance defrence		37630.74
17-10-2023	CA Grant Recevid		47200
01-03-2024	Fullday Conferance on Women Empowerment 14-10-2023		-47900.92
19-03-2024	Additional Revenue Grant To Be Claimed(2023-24)		-408722.5
04-10-2023	Ecess Amount		0.5
16-01-2024	Ecess Amount		0.5
	total amount		-371792.68
	Coling Balace as per delho		89756.96
	Coling Balace as per branh		461548.64
	difrence		-371791.68



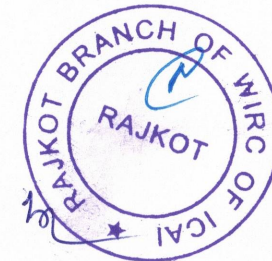
## Appendix 2

Reconciliation			
HO Books with Balance Rajkot Branch Books			
sr. no.	particular	RS	Rs.
	Opening Balance As per Ho 01/10/2024		390962.08 dr
Add:			
			0
	Total		390962
Less: 1	Grant Received PRB training Programme on 12/05/2023 at R	39966.60	
2	Grant Received PRB training Programme on 12/05/2023 at R	17268.00	
3	1ST INSTALLMENT OF ADDITIONAL READING ROOM	525000.00	
4	1ST INSTALLMENT OF ADDITIONAL READING ROOM	525000.00	
			1107234.6
	Closing Balance as per Books od HO 31/03/2024		-716273

HO Books Not pass on entry			
NO	PARTICULAR	RS	RS
10-01-2023	opening balace defrence		34436.83
12-09-2023	income support service tax clinic grant		-26845
17/01/2024	tds		-4420
24/01/2024	bob receveid		134500
03-02-2024	ecess receveid		0.28
30/03/2024	Sort Receveid		-0.32
	total amount		137671.79
	closing balance as ho		716272.52
	closing balance as Branch		853944.31
			137671.79

Reconciliation			
Rajkot Branch Books Balance with HO Books			
sr. no.	particular	RS	Rs.
	Opening Balance As per rajkot		356525.25 cr
Add:			
1	RECEVEIBLE GRANT TAX CLINIC	26845.00	
2	PENDING ENTRY PASS TDS	4420.00	
			31265
	Total		387790
Less: 1	Grant Received PRB training Programme on 12/05/2023 at R	39966.60	
2	Grant Received PRB training Programme on 12/05/2023 at R	17268.00	
3	amount received 24-01-2024 (?)	134500.00	
4	1ST INSTALLMENT OF ADDITIONAL READING ROOM	525000.00	
5	1ST INSTALLMENT OF ADDITIONAL READING ROOM	525000.00	1241735
	Closing Balance as per Books od Rajkot		-853944

-137672



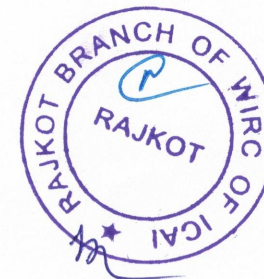
## Appendix 2

Reconciliation			
Delhi Books with Balance Rajkot ITT Branch Books			
sr. no.	particular	RS	Rs.
	Opening Balance As per Delhi 01/10/2024		1.00
Add:			
	ITT		1891825.00
	Total		1891826
Less:	ROUND OFF	1.00	
	ITT	1891825.00	
			1891826
	Closing Balance as per Books od HO 31/03/2024		0

HO Books pass on entry			
NO	PARTICULAR	RS	RS
1	ROUND OFF		1
2			
3			
4			
5			
6			0
	total amount		0

ITT ACCOUNT MATCHD BUT PLEASE 1 REPUS ROUND OFF OPENING BALANCE

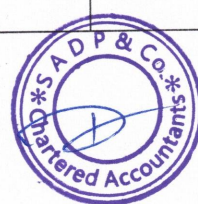
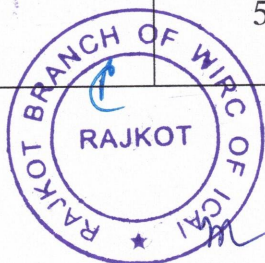
Reconciliation			
Rajkot Branch ITT Books Balance with Delhi Books ITT			
sr. no.	particular	RS	Rs.
	Opening Balance As per rajkot		0.00
Add:			
1	ITT	980200.00	
2	ADV ITT	911625.00	
			1891825
	Total		1891825
Less:			
1	ITT	980200.00	
2	ADV ITT	911625.00	
			1891825
	Closing Balance as per Books od Rajkot		0



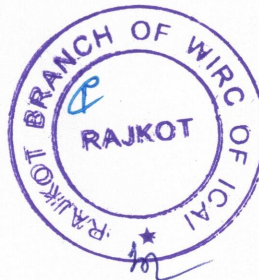
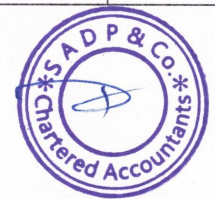
## Appendix 2

Budget estimates vis-à-vis actual income and expenditure (to be reported annually for the period ended 31<sup>st</sup> March)

Financial Year 2023-24						
S. No.	Major heads of income/expenditure	Budget Estimates		Actuals		Remarks
		Income	Expenditure	Income	Expenditure	
1	Publication	15000		36100		Scrap Income Received
2	Classroom training	6345000	2069000	9379791	3697814	No. of Students and Batch Increases
3	Income support service	1500000		1053721		Less Grant Claimed as compared to Budget
4	Inter head balance	778500		832275		Due to Receivable/ Payable
5	Seminar income	2050000	3043770	5319199	7337349	Depend upon No. of Events
6	Interest income	450000		832807		More FD's created
7	Other income	500000		535699		Minor Variation
8	Advertise & publicity				39426	It's not pre-determined
9	Audit fee				126000	Included in point no. 12
10	Other expense		79000		536473	Some the expenses occasional and some of them not estimate earlier
11	Postage & telephone		25000		16237	Minor Variation
12	Professional expense (manpower agency&		560000		380788	Considered in point no.9



	proff. / legal)					
13	Rent, rates & taxes		1390000		1514562	Minor Variation
14	Repair & maintenance		1348824		1689824	Minor Variation
15	Technology expense				33021	Not Estimated Earlier
16	Travelling & conveyance exp.		500000		52597	Majority Covered under Grant a Seminar
17	Printing & Stationery		90000		102640	Minor Variation
18	Depreciation		6800000		6549309	Minor Variation
	<b>Total</b>	<b>1,16,38,500</b>	<b>1,59,05,594</b>	<b>1,79,89,593</b>	<b>2,20,76,040</b>	



**THE INSITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
**Decentralised Offices, Rcs along with Branches - RAJKOT BRANCH OF WIRC OF ICAI**  
**Cash Flow Statement for the Year Ended 31st March 2024**

Particular	March 31,2024		March 31,2023	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit After Tax & Extra Ordinary Items		(41,21,105)		(30,93,202)
<u>Adjusted For:</u>				
Depreciation	65,48,318		66,39,832	
Prior Period Non Cash Depreciation Adjustment	-		-	
Provision For Income Tax	-		-	
Deferred Tax Assets	-		-	
		65,48,318		66,39,832
Operating profit before changes in operating assets & liabilities		24,27,213		35,46,630
<u>Adjusted for:</u>				
Decrease/ (Increase) in Current Assets	(2,22,398)		(52,740)	
Increase / (Decrease) in Current Liabilities	(3,53,460)		3,28,412	
Purchase / Sale of Investments	-		-	
Movement in Borrowings (Net) & Advance (Net)	-		-	
		(5,75,858)		2,75,672
<b>Cash Generated From Operations</b>		18,51,355		38,22,302
Less: Direct Taxes Paid		-		-
Cash Flow Before Extra-ordinary Items		18,51,355		38,22,302
Adjusted for Extra-ordinary Items				
<b>Cash Flow from Operating Activities</b>		18,51,355		38,22,302
<b>B. Cash Flow From Investing Activities</b>				
Purchase of Fixed Assets	(16,27,086)		(16,40,125)	
Disposal of Fixed Assets	-		-	
<b>Net Cash Flow from Investing Activities</b>		(16,27,086)		(16,40,125)
<b>C. Cash Flow From Financing Activities</b>				
Proceeds From Issue of Sh. Cap. Including Premium	-		-	
Dividend Paid	-		-	
Movements in Reserve Fund	16,51,662		13,43,881	
<b>Net Cash Flow from Financing Activities</b>		16,51,662		13,43,881
<b>Net Cash Flow During the Year(A+B+C)</b>		18,75,930		35,26,058
Opening Balance of Cash and Cash Equivalents		138,05,674		99,27,013
<b>Closing Balance of Cash and Cash Equivalents</b>		156,81,605		134,53,071
Cash/Cash Equivalents at the Beginning of the Year:				
(a) Cash on Hand		23,198		3,820
(b) Balances with Banks		137,82,476		99,23,193
		138,05,674		99,27,013
Cash/Cash Equivalents at the End of the Year:				
(a) Cash on Hand		640		23,198
(b) Balances with Banks		146,20,405		137,82,476
		146,21,045		138,05,674

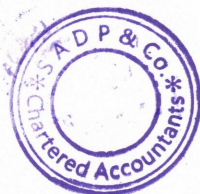
Note:

- (1) The Cash Flow Statement has been prepared under indirect method in AS-3 "Cash Flow Statement" issued by ICAI.
- (2) Figures of the previous year have been regrouped where ever necessary, to compare with cuurent year figures.

Chartered Accountants  
Firm Reg. No. 112625W

Partner : SADP AND COMPANY  
UDIN : 24113885BKBJS4995  
M. No.113885  
PAN : ABNFS0241G

PLACE : RAJKOT  
DATE : 14-05-2024



*(Signature)*

(CA. Mitul Mehta)

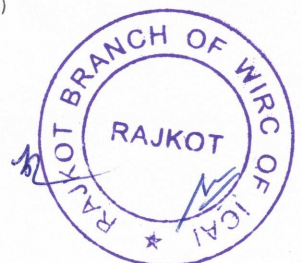
CHAIRMAN

*(Signature)*

(CA. Tejas Doshi)

VICE-CHAIRMAN/ TREASURER

*(Signature)*  
(CA. Raj Marvaniya)  
SECRETARY



**Rajkot Branch of WIRC of ICAI**  
ICAI BHAWAN, Giriraj Nagar Main Road  
Near Raiya Circle, Off 150 Feet Ring Road, Rajkot

**Balance Sheet**

1-Apr-2023 to 31-Mar-2024

<b>Liabilities</b>		as at 31-Mar-2024	<b>Assets</b>		as at 31-Mar-2024
<b>Loans (Liability)</b>			<b>Capital Account-11</b>		<b>89,16,121.17</b>
<b>Branch / Divisions-13</b>		<b>19,87,34,530.13</b>	Reserves & Surplus-1101		89,16,121.17
Inter Head Balances- BS-61	19,87,34,530.13		Earmarked Funds-110102		(-)10,62,820.20
Inter Head- BS-6101	19,87,34,530.13		Reserves-110101		99,78,941.37
Building Grant-610104	18,98,65,509.20		<b>Current Liabilities-12</b>		<b>9,09,572.00</b>
Capital Grant-610102	84,98,726.00		Duties & Taxes-1201		(-)44,081.00-
Current Account-610117	3,38,005.93		Direct Tax-120101		44,081.00
Regional Intra-Inter Unit A/c-610127	32,289.00		Sundry Creditors-1203		11,07,653.00
			Expenses Payable-Parties-120303		11,07,653.00
			Provisions-1206		(-)1,54,000.00-
			Provisions for Expenses-120601		1,54,000.00
<b>Suspense A/c-14</b>			<b>Fixed Assets-21</b>		<b>16,97,47,558.98</b>
			Capital Work In Progress-2103		15,25,861.54
			Capital Work In Progress-Building A/c-210301		15,25,861.54
			Intangible Assets-2102		10,718.24
			Software & Others-210201		10,718.24
			Tangible Assets-2101		16,82,10,979.20
			Airconditioner-210103		2,65,202.12
			Computer-210109		3,26,213.58
			Electrical Installation & Fittings-210102		6,42,174.04
			Furniture & Fixures-210104		19,01,049.99
			Land & Building-210101		16,48,27,181.20
			Office Equipment-210106		2,49,158.27
			<b>Investments-22</b>		
			<b>Current Assets-23</b>		<b>1,50,40,172.93</b>
			Deposits (Asset)-2301		3,24,812.00
			Security Deposit-230101		3,24,812.00
			Loans & Advances (Asset)-2302		5,136.00
			Prepaid Expenses-230202		5,136.00
			Cash-in-hand-2304		640.00
			Cash-230401		640.00
			Bank Accounts-2305		1,46,20,404.93
			Bank - Main Account-230501		1,46,20,404.93
			Other Assets-2306		89,180.00
			TDS Receivable-230606		89,180.00
			<b>Excess of expenditure over income</b>		<b>41,21,105.05</b>
			Opening Balance		
			Current Period		41,21,105.05
<b>Total</b>		<b>19,87,34,530.13</b>	<b>Total</b>		<b>19,87,34,530.13</b>



**Rajkot Branch of WIRC of ICAI**  
ICAI BHAWAN, Giriraj Nagar Main Road  
Near Raiya Circle, Off 150 Feet Ring Road, Rajkot

**Income and Expenditure Statement**

1-Apr-2023 to 31-Mar-2024

Particulars	1-Apr-2023 to 31-Mar-2024	Particulars	1-Apr-2023 to 31-Mar-2024
<b>Purchase Accounts-41</b>		<b>Sales Accounts-31</b>	<b>6,100.00</b>
<b>Direct Expenses-42</b>	<b>1,55,32,380.09</b>	Publication Sales-3101	6,100.00
Operating Expenses-4204	80,97,095.70	Publication Income-310101	6,100.00
Advertisement and Publicity-420418	39,426.00	<b>Direct Incomes-32</b>	<b>1,65,84,986.14</b>
Audit Fees-420420	1,36,000.00	Fees Received-3201	93,79,791.00
Class Room Training - Adv ITT-420425	6,72,985.21	Class Room Training Income-320104	93,79,791.00
Class Room Training - GMCS 2-420426	7,94,574.29	Income Support Services-3204	10,53,721.00
Class Room Training - ITT-420416	7,55,976.01	Income Support Services-320401	10,53,721.00
Class Room Training - Orientation-420415	14,74,278.78	Inter Head Balances- IE-51	8,32,275.00
Other Expenses-420423	5,36,472.51	Inter Head- IE-5101	8,32,275.00
Postage and Telephone-420407	16,236.92	BOS Related Grants Grant-510114	15,400.00
Professional Expenses-420413	3,80,787.88	Staff & Admin Exp Grant-510104	8,16,875.00
Rent Rates & Taxes-420408	15,14,562.00	Seminars Participation Fees-3202	53,19,199.14
Repair & Maintenance-420411	16,90,178.33	Seminar Income-320201	53,19,199.14
Technology Expenses-420406	33,020.77	<b>Indirect Incomes-33</b>	<b>13,68,506.90</b>
Travelling & Conveyance-420409	52,597.00	Other Income-3301	13,68,506.90
Printing and Stationery-4203	1,02,639.89	Interest Received on Investment-330101	8,32,807.00
Printing & Stationery-420301	1,02,639.89	Other Income-330104	5,35,699.90
Seminar and Programs-4201	73,32,644.50	Excess of expenditure over income	<b>41,21,105.05</b>
CA Day-420103	62,620.00		
Seminar Expenses-420101	72,70,024.50		
<b>Indirect Expenses-43</b>	<b>65,48,318.00</b>		
Depreciation-4301	65,48,318.00		
Depreciation-Tangible Assets-430101	65,48,318.00		
<b>Total</b>	<b>2,20,80,698.09</b>	<b>Total</b>	<b>2,20,80,698.09</b>

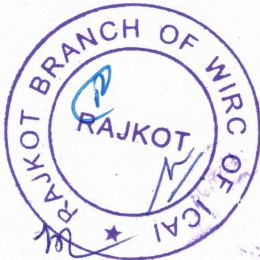


**Rajkot Branch of WIRC of ICAI**  
ICAI BHAWAN, Giriraj Nagar Main Road  
Near Raiya Circle, Off 150 Feet Ring Road, Rajkot

**Trial Balance**

1-Apr-2023 to 31-Mar-2024

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>Capital Account-11</b>	<b>-90,66,682.17 Dr</b>		<b>1,50,561.00</b>	<b>-89,16,121.17 Dr</b>
Reserves & Surplus-1101	-90,66,682.17 Dr		1,50,561.00	-89,16,121.17 Dr
<b>Current Liabilities-12</b>	<b>-5,56,111.97 Dr</b>	<b>2,80,26,169.46</b>	<b>2,76,72,709.43</b>	<b>-9,09,572.00 Dr</b>
Duties & Taxes-1201	+43,697.00 Cr	26,92,204.86	26,92,588.86	+44,081.00 Cr
Sundry Creditors-1203	-7,19,808.97 Dr	2,52,13,964.60	2,48,26,120.57	-11,07,653.00 Dr
Provisions-1206	+1,20,000.00 Cr	1,20,000.00	1,54,000.00	+1,54,000.00 Cr
<b>Fixed Assets-21</b>	<b>-17,34,57,670.41 Dr</b>	<b>28,68,206.57</b>	<b>65,78,318.00</b>	<b>-16,97,47,558.98 Dr</b>
Capital Work In Progress-2103		15,25,861.54		-15,25,861.54 Dr
Intangible Assets-2102	-16,078.24 Dr		5,360.00	-10,718.24 Dr
Tangible Assets-2101	-17,34,41,592.17 Dr	13,42,345.03	65,72,958.00	-16,82,10,979.20 Dr
<b>Current Assets-23</b>	<b>-1,40,02,404.02 Dr</b>	<b>4,15,31,629.92</b>	<b>4,04,93,861.01</b>	<b>-1,50,40,172.93 Dr</b>
Deposits (Asset)-2301	-95,974.00 Dr	2,28,838.00		-3,24,812.00 Dr
Loans & Advances (Asset)-2302		5,136.00		-5,136.00 Dr
Sundry Debtors-2303	-6,885.00 Dr	67,15,435.01	67,22,320.01	
Cash-in-hand-2304	-23,198.00 Dr	3,31,175.00	3,53,733.00	-640.00 Dr
Bank Accounts-2305	-1,37,82,476.02 Dr	3,41,61,780.91	3,33,23,852.00	-1,46,20,404.93 Dr
Other Assets-2306	-93,871.00 Dr	89,265.00	93,956.00	-89,180.00 Dr
<b>Branch / Divisions-13</b>	<b>+19,70,82,868.57 Cr</b>	<b>1,45,97,939.02</b>	<b>1,62,49,600.58</b>	<b>+19,87,34,530.13 Cr</b>
Inter Head Balances- BS-61	+19,70,82,868.57 Cr	1,45,97,939.02	1,62,49,600.58	+19,87,34,530.13 Cr
<b>Sales Accounts-31</b>		<b>30,000.00</b>	<b>36,100.00</b>	<b>+6,100.00 Cr</b>
Publication Sales-3101		30,000.00	36,100.00	+6,100.00 Cr
<b>Direct Incomes-32</b>		<b>11,55,015.00</b>	<b>1,77,40,001.14</b>	<b>+1,65,84,986.14 Cr</b>
Fees Received-3201		26,505.00	94,06,296.00	+93,79,791.00 Cr
Income Support Services-3204		4,73,985.00	15,27,706.00	+10,53,721.00 Cr
Inter Head Balances- IE-51		1,14,625.00	9,46,900.00	+8,32,275.00 Cr
Seminars Participation Fees-3202		5,39,900.00	58,59,099.14	+53,19,199.14 Cr
<b>Direct Expenses-42</b>		<b>1,58,07,426.90</b>	<b>2,75,046.81</b>	<b>-1,55,32,380.09 Dr</b>
Operating Expenses-4204		83,51,533.51	2,54,437.81	-80,97,095.70 Dr
Printing and Stationery-4203		1,02,639.89		-1,02,639.89 Dr
Seminar and Programs-4201		73,53,253.50	20,609.00	-73,32,644.50 Dr
<b>Indirect Incomes-33</b>		<b>10,213.00</b>	<b>13,78,719.90</b>	<b>+13,68,506.90 Cr</b>
Other Income-3301		10,213.00	13,78,719.90	+13,68,506.90 Cr
<b>Indirect Expenses-43</b>		<b>65,48,318.00</b>		<b>-65,48,318.00 Dr</b>
Depreciation-4301		65,48,318.00		-65,48,318.00 Dr
<b>Grand Total</b>		<b>11,05,74,917.87</b>	<b>11,05,74,917.87</b>	



## Annexure - II

## TDS RECEIVABLE DETAILS

Name of the branch

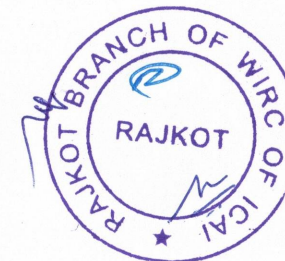
Financial year	Name of Deductor	TAN of Deductor	Total Amount Paid / Credited(Rs.)	Total Tax Deducted(Rs.)	Whether transfer to current account	Whether Write-off in the previous years through P & L	Any amount Received from Head
2023-24	BANK OF BARODA	MUMB21306F	788352	79029	NO	YES	NO
2023-24	ICICI BANK	MUMN24587D	75000	1500	NO	YES	NO
2023-24	BANK OF BARODA	MUMB21306F	75000	1500	NO	YES	NO
2023-24	BANK OF BARODA	MUMB21306F	75000	1500	NO	YES	NO
2023-24	NIYOGIN FINTECH LIMITED	MUMN24587D	25000	2500	NO	YES	NO
2023-24	RZPX PRIVATE LIMNITED	BLRR21391G	40000	800	NO	YES	NO
2023-24	THE FEDERATION OF INDIAN CHAMBERS OF COMMERCE AND INDUSTRY	AAACF1282E	117580	2351	NO	YES	NO

\* Total of all the years TDS Receivable should also tally with the value of TDS receivable ledger in the Online tally Books of Accounts

For SADP AND COMPANY  
Chartered Accountants  
FRN:112625W

*Divyesh G. Bhuptani*

(CA. Divyesh G. Bhuptani)  
Partner  
M. No. 113885  
UDIN: 24113885BKBJS4995



Place: Rajkot  
Date: 14-05-2024

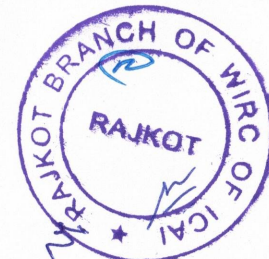
## Annexure - III FDR DETAILS

S.No.	Name of the Bank & Branch	TAN of the Branch of the Bank in which FD is made (to match with entry in form 26AS)	FDR No.	Amount of FD As on 1st April 2023	Date of making FD	Maturity Date	Matured During the year (In Rs)	Addition during the year (In Rs)	Closing As on 31st Mar 2024 (This should match with online tally)	Maturity Value	Rate of Interest	Branch Name	Region	Matched with Tally	Tally Balance	Type (General/Earmarked)	Interest if added in closing balance of FD (In Rs)
1	BANK OF BARODA	MUMB21306F	36720300022184	1073794.00	29.09.2022	29.09.2023	1099918.00	0.00	0.00	1106064.00	5.50%	RAJKOT	WIRC	MATURED	MATURED	General	58797.00
2	BANK OF BARODA	MUMB21306F	36720300022185	535719.00	29.09.2022	29.09.2023	548848.00	0.00	0.00	551819.00	5.50%	RAJKOT	WIRC	MATURED	MATURED	General	29334.00
3	BANK OF BARODA	MUMB21306F	36720300025063	206184.00	03.09.2022	03.09.2023	210813.00	0.00	0.00	210813.00	5.30%	RAJKOT	WIRC	MATURED	MATURED	General	10813.00
4	BANK OF BARODA	MUMB21306F	36720300023251	106024.00	06.02.2023	06.08.2023	107957.00	0.00	0.00	108042.00	5.25%	RAJKOT	WIRC	MATURED	MATURED	General	4923.00
5	BANK OF BARODA	MUMB21306F	36720300023252	108355.00	06.02.2023	06.08.2023	108355.00	0.00	0.00	108355.00	5.25%	RAJKOT	WIRC	MATURED	MATURED	General	5172.00
6	BANK OF BARODA	MUMB21306F	36720300025531	204938.00	21.10.2022	22.10.2023	211261.00	0.00	0.00	211261.00	5.50%	RAJKOT	WIRC	MATURED	MATURED	General	11261.00
7	BANK OF BARODA	MUMB21306F	36720300027334	100180.00	21.03.2023	22.03.2024	211261.00	0.00	0.00	211261.00	5.50%	RAJKOT	WIRC	MATURED	MATURED	General	6930.00
8	BANK OF BARODA	MUMB21306F	36720300020667	108514.00	26.03.2023	26.03.2024	118561.00	0.00	0.00	118561.00	6.75%	RAJKOT	WIRC	MATURED	MATURED	General	7676.00
9	BANK OF BARODA	MUMB21306F	36720300026558	202976.00	12.01.2023	12.01.2024	213653.00	0.00	0.00	213653.00	6.75%	RAJKOT	WIRC	MATURED	MATURED	General	13676.00
10	BANK OF BARODA	MUMB21306F	36720300026557	507440.00	12.01.2023	12.01.2024	530206.00	0.00	0.00	534614.00	6.75%	RAJKOT	WIRC	MATURED	MATURED	General	34614.00
11	BANK OF BARODA	MUMB21306F	36720300022184	0.00	29.09.2023	29.09.2024	0.00	1099918.00	0.00	11776063.00	6.75%	RAJKOT	WIRC	MATURED	MATURED	General	17513.00
12	BANK OF BARODA	MUMB21306F	36720300027332	500898.00	21.03.2023	21.03.2024	0.00	0.00	0.00	534713.00	6.75%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	22761.00
13	BANK OF BARODA	MUMB21306F	36720300027333	500898.00	21.03.2023	22.03.2024	0.00	0.00	0.00	534713.00	6.75%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	23565.00
14	BANK OF BARODA	MUMB21306F	36720300022185	0.00	29.09.2023	29.09.2024	0.00	548848.00	0.00	586844.00	6.75%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	8791.00
15	BANK OF BARODA	MUMB21306F	36720300027795	0.00	28.04.2023	28.04.2024	0.00	500000.00	0.00	534614.00	6.75%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	21085.00
16	BANK OF BARODA	MUMB21306F	36720300025063	206184.00	03.09.2023	03.09.2024	0.00	210813.00	218413.00	225407.00	6.75%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
17	BANK OF BARODA	MUMB21306F	36720300028940	0.00	08.08.2023	09.08.2024	0.00	107957.00	112264.00	115452.00	6.75%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
18	BANK OF BARODA	MUMB21306F	36720300028939	0.00	08.08.2023	09.08.2024	0.00	108355.00	112788.00	115878.00	6.75%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
19	BANK OF BARODA	MUMB21306F	36720300028329	0.00	06.06.2023	06.06.2023	0.00	250000.00	262683.00	267307.00	6.75%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
20	BANK OF BARODA	MUMB21306F	36720300028464	0.00	13.06.2023	13.06.2024	0.00	250000.00	262385.00	267307.00	6.75%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
21	BANK OF BARODA	MUMB21306F	36720300028469	0.00	23.06.2023	23.06.2024	0.00	250000.00	261956.00	267307.00	6.75%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
22	BANK OF BARODA	MUMB21306F	36720300028521	0.00	30.06.2023	30.06.2024	0.00	250000.00	261655.00	267307.00	6.75%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
23	BANK OF BARODA	MUMB21306F	36720300028690	0.00	13.07.2023	13.07.2024	0.00	250000.00	261065.00	267307.00	6.75%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
24	BANK OF BARODA	MUMB21306F	36720300029270	0.00	12.09.2023	12.09.2024	0.00	250000.00	258500.00	267307.00	6.75%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
25	BANK OF BARODA	MUMB21306F	36720300029273	0.00	12.09.2023	12.09.2024	0.00	250000.00	258500.00	267307.00	6.75%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
26	BANK OF BARODA	MUMB21306F	36720300022629	1598704.00	29.11.2021	30.11.2024	0.00	0.00	1675643.00	1755494.00	5.25%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
27	BANK OF BARODA	MUMB21306F	36720300022630	1598702.00	29.11.2021	30.11.2024	0.00	0.00	1675639.00	1755494.00	5.25%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
28	BANK OF BARODA	MUMB21306F	36720300022631	1598704.00	29.11.2021	30.11.2024	0.00	0.00	1675642.00	1755494.00	5.25%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
29	BANK OF BARODA	MUMB21306F	36720300022632	1598702.00	29.11.2021	30.11.2024	0.00	0.00	1675641.00	1755494.00	5.25%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
30	BANK OF BARODA	MUMB21306F	36720300022633	1598704.00	29.11.2021	30.11.2024	0.00	0.00	1675642.00	1755494.00	5.25%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
31	BANK OF BARODA	MUMB21306F	36720300025531	0.00	22.10.2023	22.10.2024	0.00	211261.00	216996.00	225886.00	6.75%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
32	BANK OF BARODA	MUMB21306F	36720300030051	0.00	29.11.2023	29.11.2024	0.00	250000.00	255208.00	267307.00	6.75%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
33	BANK OF BARODA	MUMB21306F	36720300030050	0.00	29.11.2023	29.11.2024	0.00	250000.00	255208.00	267307.00	6.75%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
34	BANK OF BARODA	MUMB21306F	36720300030049	0.00	29.11.2023	29.11.2024	0.00	250000.00	255208.00	267307.00	6.75%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
35	BANK OF BARODA	MUMB21306F	36720300030048	0.00	29.11.2023	29.11.2024	0.00	250000.00	255208.00	267307.00	6.75%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
36	BANK OF BARODA	MUMB21306F	36720300030204	0.00	15.12.2023	15.12.2024	0.00	250000.00	254503.00	267307.00	6.75%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
37	BANK OF BARODA	MUMB21306F	36720300030205	0.00	15.12.2023	15.12.2024	0.00	250000.00	254503.00	267307.00	6.75%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
38	BANK OF BARODA	MUMB21306F	36720300030253	0.00	19.12.2023	19.12.2024	0.00	250000.00	254336.00	267307.00	6.75%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
39	BANK OF BARODA	MUMB21306F	36720300030254	0.00	19.12.2023	19.12.2024	0.00	250000.00	254336.00	267307.00	6.75%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
40	BANK OF BARODA	MUMB21306F	36720300030621	0.00	29.01.2024	29.01.2025	0.00	250000.00	252693.00	267307.00	6.75%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
41	BANK OF BARODA	MUMB21306F	36720300030620	0.00	29.01.2024	29.01.2025	0.00	350000.00	353770.00	374598.00	6.85%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
42	BANK OF BARODA	MUMB21306F	36720300030619	0.00	29.01.2024	29.01.2025	0.00	350000.00	353771.00	374598.00	6.85%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
43	BANK OF BARODA	MUMB21306F	36720300030622	0.00	29.01.2024	29.01.2025	0.00	250000.00	252693.00	267570.00	6.85%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
44	BANK OF BARODA	MUMB21306F	36720300027334	0.00	22.03.2024	22.03.2025	0.00	106238.00	106414.00	113703.00	6.85%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00
45	BANK OF BARODA	MUMB21306F	36720300020676	0.00	26.03.2024	26.03.2025	0.00	118561.00	118692.00	126893.00	6.85%	RAJKOT	WIRC	PREMATURE	PREMATURE	General	0.00

For SADP AND COMPANY  
Chartered Accountants  
FRN:112625W

(CA. Divyesh G. Bhuptani)  
Partner  
M. No. 113885  
UDIN: 24113885BKBJIS4995

Place: Rajkot  
Date: 14-05-2024



## Annexure -IV

<div>THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA</div> <div>Fixed Assets Schedule</div> <div>Rs. In Lacs</div>										
PARTICULARS	GROSS BLOCK				DEPRECIATION AND AMORTISATION				NET BLOCK	
	COST AT 01/04/2023	ADDITIONS	ADJUSTMENT	Cost AS AT 31/03/2024	01-04-2023	ADDITION	ADJUSTMENT	31-03-2024	WDV AS ON 31/03/2024	WDV AS ON 31/03/2023
<b>A. Tangible Assets:</b>										
01. Land - Free Hold	0.00			0.00				0.00	0.00	0.00
02. Land- Lease Hold	66539539.00			66539539.00				0.00	0.00	0.00
03. Buildings	104279876.00			104279876.00	778240.00			778240.00	65761299.00	66539539.00
04. Electric Installations & Fix.	605723.00	151620.00		757343.00	5213994.00			5213994.00	99065882.00	104279876.00
05. Computers	416327.00	181515.00		597842.00	84169.00			84169.00	673174.00	605723.00
06. Air Conditioners	83157.00	198912.00		282069.00	271628.00			271628.00	326214.00	416327.00
07. Furniture & Fixtures	1282609.00	759041.00		2041650.00	16867.00			16867.00	265202.00	83157.00
08. Lifts	0.00	0.00		0.00	140601.00			140601.00	1901049.00	1282609.00
09. Office Equipments	234362.00	52256.00		286618.00	0.00			0.00	0.00	0.00
10. Vehicles	0.00			0.00	37459.00			37459.00	249159.00	234362.00
11. Library Books	0.00			0.00	0.00			0.00	0.00	0.00
<b>B. Intangible Asset:</b>										
01. Software	16079.00			16079.00	0.00			0.00	0.00	0.00
					5360.00			5360.00	10719.00	16079.00
<b>SUB TOTAL-1</b>	<b>173457672.00</b>	<b>1343344.00</b>	<b>0.00</b>	<b>174801016.00</b>	<b>0.00</b>	<b>6548318.00</b>	<b>0.00</b>	<b>6548318.00</b>	<b>168252698.00</b>	<b>173457672.00</b>
<b>Previous Year</b>	<b>178809982.00</b>	<b>1287522.00</b>	<b>0.00</b>	<b>180097504.00</b>	<b>0.00</b>	<b>6639832.00</b>	<b>0.00</b>	<b>6639832.00</b>	<b>173457672.00</b>	<b>178809982.00</b>

Depreciation is provided on the written down value method at the following rates, as approved by the Council.

Buildings	5%
Air-conditioner and Office Equipments	15%
Lifts, Electrical Installations and Furniture & Fixtures	10%
Vehicles	20%
Computers	60%

Depreciation on additions is provided on monthly pro-rata basis  
Library Books are depreciated at the rate of 100% in the year of purchase.  
Intangible Assets (Software) are amortized equally over a period of three years

For SADP AND COMPANY  
Chartered Accountants  
FRN:112625W

(CA. Divyesh G. Bhuptani)  
Partner  
M. No. 113885  
UDIN: 24113885BKBJS4995



Place: Rajkot  
Date: 14-05-2024

Details of Addition/Deletion																	
S. No.	Financial Year	Voucher Number	Voucher Date	Fixed Assets Major Head	Fixed AssetsSub Head	Asset Description	Identification Code	Location/ Alloted to	Quantit y	Additions During the Year Supplier's name & address	Purchas e order No. & date	Quantit y	Date Of Installation/ put to use	Total Purchas e Cost (b1)	Installat ion & Other Charges (b2)	Total Cost (purcha se cost + installat ion & other charges)	Physical Verification Status On Date By Whom
1	2023-24	W025/21/80/PUR	04/10/2023	Tangible Assets	Computer And Peripherals	CAMERA	ICAI/RAIKOT/MAIN/FF/ITT LAB-01/21/01/01/23-24	Branch	20	NOBLE CARE AND SERVICE	04/10/2023	20	04/10/2023	57,128	10,283	67,411	Verified 20.03.2024 Branch Accountant
2	2023-24	W025/21/118/PUR	23/01/2024	Tangible Assets	Computer And Peripherals	SSD	ICAI/RAIKOT/MAIN/Base/PUBL./31/13/23-24/1-24/	It Lab-1 (0)	1	UNIVERSAL TECHNOLOGIES	23/01/2024	1	23/01/2024	5,085	915	6,000	Verified 20.03.2024 Branch Accountant
3	2023-24	W025/21/92/PUR	04/12/2024	Tangible Assets	Electric Installation	Batteries	ICAI/RAIKOT/MAIN/Base/PUBL./31/13/23-24/1-24/	Publication	24	GM POWER TRADERS PRIVATE LIMITED	04/12/2024	24	04/12/2024	81,600	22,848	1,04,448	Verified 20.03.2024 Branch Accountant
4	2023-24	W025/21/108/PUR	04/01/2024	Tangible Assets	Furniture and Fixtures	SINGBORAD	ICAI/RAIKOT/Base/Admin/11/04/4/01/23-24	Administration area	1	STONEHILL ADVERTISE PRIVATE LIMITED	04/01/2024	1	04/01/2024	86,800	15,624	1,02,424	Verified 20.03.2024 Branch Accountant
5	2023-24	W025/21/122/PUR	08/02/2024	Tangible Assets	Air Conditioner	Air Conditioner	ICAI/JND/MAIN/Admin/41/13/1-4	Junagadh ReadingRoom	4	SERVICE ONE SERVICES	08/02/2024	4	08/02/2024	1,95,313	3,000	1,98,313	- - -
6	2023-24	W025/21/131/PUR	16/02/2024	Tangible Assets	Computer And Peripherals	CAMERA	ICAI/JND/MAIN/Admin/21/13/1-7	Junagadh ReadingRoom	7	KAI COMPUTER	16/02/2024	7	16/02/2024	21,972	3955	25,927	- - -
7	2023-24	W025/21/132/PUR	19/02/2024	Tangible Assets	Electric Installation	Battery	ICAI/JND/MAIN/Admin/51/10/1	Junagadh ReadingRoom	1	HDM POWER CORPORATION	19/02/2024	1	19/02/2024	12,109	3,391	15,500	- - -
8	2023-24	W025/21/133/PUR	19/02/2024	Tangible Assets	Computer And Peripherals	UPS	ICAI/JND/MAIN/Admin/21/13/1-7	Junagadh ReadingRoom	1	HDM POWER CORPORATION	19/02/2024	1	19/02/2024	8,051	1,449	9,500	- - -
9	2023-24	W025/21/134/PUR	22/02/2024	Tangible Assets	Computer And Peripherals	DESKTOP	ICAI/JND/MAIN/Admin/21/02/1	Junagadh ReadingRoom	1	KAI COMPUTER	22/02/2024	1	22/02/2024	24,915	4,485	29,400	- - -
10	2023-24	W025/21/134/PUR	22/02/2024	Tangible Assets	Computer And Peripherals	LED SCREEN	ICAI/JND/MAIN/Admin/21/02/1	Junagadh ReadingRoom	1	KAI COMPUTER	22/02/2024	1	22/02/2024	5,254	946	6,200	- - -
11	2023-24	W025/21/134/PUR	22/02/2024	Tangible Assets	Office Equipment	PRINTER	ICAI/JND/MAIN/Admin/31/02	Junagadh ReadingRoom	1	KAI COMPUTER	22/02/2024	1	22/02/2024	13,347	2,403	15,750	- - -
12	2023-24	W025/21/135/PUR	22/02/2024	Tangible Assets	Computer And Peripherals	CAMERA & FITING	-	Junagadh ReadingRoom	-	KAI COMPUTER	22/02/2024	-	22/02/2024	890	160	1,050	- - -
13	2023-24	W025/21/124/PUR	08/02/2024	Tangible Assets	Electric Installation	Switch & Socket	-	Junagadh ReadingRoom	-	S.S.K TRADING CO.	08/02/2024	-	08/02/2024	5,221	939.84	6,161	- - -
14	2023-24	W025/21/125/PUR	08/02/2024	Tangible Assets	Electric Installation	FAN & LED LIGHTS	ICAI/JND/MAIN/Admin/51/10/1-11	Junagadh ReadingRoom	11840	YOGI SALES	08/02/2024	11840	08/02/2024	19,558	3520.46	23,078	- - -
15	2023-24	W025/21/126/PUR	08/02/2024	Tangible Assets	Electric Installation	WIARE	-	Junagadh ReadingRoom	-	GYPCO ELECTRO PRIVATE LIMITED	08/02/2024	-	08/02/2024	5,186	933.56	6,120	- - -
16	2023-24	W025/21/127/PUR	08/02/2024	Tangible Assets	Electric Installation	CABLES AND Others	-	Junagadh ReadingRoom	-	BHAGVATI ELECTRICS	08/02/2024	-	08/02/2024	5,460	983	6,443	- - -
17	2023-24	W025/23/477/JNH	01/03/2024	Tangible Assets	Electric Installation	FITING CHARGES	-	Junagadh ReadingRoom	-	VIJAY KALYAN SAVALIYA	01/03/2024	-	01/03/2024	20,000	0	20,000	- - -
18	2023-24	W025/23/478/JNH	01/03/2024	Tangible Assets	Electric Installation	Other Electrics Item	-	Junagadh ReadingRoom	-	BHAGVATI ELECTRICS	01/03/2024	-	01/03/2024	1,485	0	1,485	- - -
19	2023-24	W025/23/479/JNH	23/02/2024	Tangible Assets	Furniture and Fixtures	Furniture Items	-	Junagadh ReadingRoom	-	PRADIPKUMAR RAMNIKAL SUPEDA	23/02/2024	-	23/02/2024	4,30,413	0	4,30,413	- - -
20	2023-24	W025/21/129/PUR	12/02/2024	Tangible Assets	Furniture and Fixtures	ROLAR CORTAIN	-	Junagadh ReadingRoom	-	BRAHMANI LETHER STORES	12/02/2024	-	12/02/2024	37,992	4479.06	42,471	- - -
21	2023-24	W025/23/4703/JNH	16/02/2024	Tangible Assets	Furniture and Fixtures	Chair	ICAI/JND/MAIN/Admin/11/10/1-70	Junagadh ReadingRoom	70	SHIVAM FURNITURE	16/02/2024	70	16/02/2024	1,54,000	0	1,54,000	- - -
22	2023-24	W025/21/133/PUR	21/02/2024	Tangible Assets	Office Equipment	WATER COLLER	ICAI/JND/MAIN/Admin/31/10/1	Junagadh ReadingRoom	1	SHREE KRISHNA APPLINCES AGENCY	21/02/2024	1	21/02/2024	15,678	2822.04	18,500	- - -
23	2023-24	W025/21/134/PUR	26/02/2024	Tangible Assets	Office Equipment	FIRE EXTIGUISERS	ICAI/JND/MAIN/Admin/31/10/2	Junagadh ReadingRoom	2	Sanraj Services	26/02/2024	2	26/02/2024	3,400	0	3,400	- - -

For SADP AND COMPANY  
Chartered Accountants  
FRN:112625W

(CA. Divyesh G. Bhuptani)  
Partner  
M. No. 113885  
UDIN: 24113885BKBJIS4995

Place: Rajkot  
Date: 14-05-2024



## ANNEXURE-VI

land Details as on 31.03.2024

Land Freehold/Land Leasehold	Amount as per Books in (Rs)	Address of the Land	Name of the Branch being run on the Land	Name, Address and Pan of the person from whom the land was acquired	Amount for Which the land was purchased/Leased	Date of getting the possession over the land	Date on which activities were commenced on the land	Size of the land in acre	Amount of Construction on the land till 31st March 2024	Whether the Land Purchased/Lease agreement contains any clause about the benefit to poor like economically weaker section
Land Leasehold	657,61,299	Toen Planning Scheme NO.6-Raiya, Final Plot NO.228,Giriraj Nagar, Raiya Road,Rajkot(Gujarat)	RAJKOT BRANCH OF WIRC of ICAI	Name:- Rajkot Municipal Corporation Address : Dr. Ambedkar Bhavan, Dhebarbhai Road, Rajkot(Gujarat) PAN : AAALR0138G	6,94,72,825	21-05-2010	01-04-2015	1.98	12,84,23,260	No

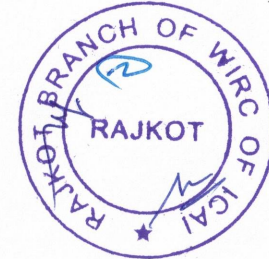
## Bank Details-31.03.2024

S.No.	Account No.	Bank Name	IFSC	Type of A/c	Branch to whom it pertains
1	009894600001064	YES BANK	YESB0000098	Saving Account	Rajkot
2	03600100020481	BANK OF BARODA	BARBOUNIRAJ	Saving Account	Rajkot
3	03600100027881	BANK OF BARODA	BARBOUNIRAJ	Saving Account	Rajkot
4	03600100011272	BANK OF BARODA	BARBOUNIRAJ	Saving Account	Rajkot

For SADP AND COMPANY  
Chartered Accountants  
FRN:112625W

(CA. Divyesh G. Bhuptani)  
Partner  
M. No. 113885  
UDIN: 24113885BKBJS4995

Place: Rajkot  
Date: 14-05-2024





## Representation by Management of the RC/DCO/Branch

This is to confirm that with respect to books of accounts for FY 2023-24:

1. All taxable supplies including taxable advances have been correctly recorded along with GST thereon
2. All Tax Invoices, E invoices and Credit Notes have been recorded correctly and are serially numbered, along with original invoice references if any
3. All taxable supplies have been properly classified into interstate and intrastate; B2C and B2B correctly, based on advisory issued by Head Office from time to time
4. In case of Sale of taxable asset or scrap, if any, during the year, GST has been duly recorded along with the income
5. Reverse charge liability has been provided for all inward supplies wherever applicable, in GST RCM ledgers
6. ITC (input GST) has been availed :
  - a. on the basis of eligible documents from vendor/service provider (proper tax invoice or credit note in the name & GSTIN of ICAI unit)
  - b. Payment to vendors/service providers has been made within 180 days of recording the transaction
  - c. On receipt of goods or services
  - d. CGST+SGST or IGST has been computed and recorded with correct amounts
7. Input GST has been correctly classified into Eligible, Common or Ineligible ITC as per the nature of transaction/chart of accounts
8. Electronic cash ledger, credit ledger balances in books to match with balances on GST Portal (**applicable to Nodal GST Branch of respective State**)
9. TDS has been correctly deducted and timely deposited on all expenses recorded in books of accounts

That the above statement has been signed after due diligence and verification of the books of accounts maintained by the Unit for the financial year ended 31st March 2024.

Treasurer (CA. Tejas Doshi)

Chairman (CA. Mitul Mehta)

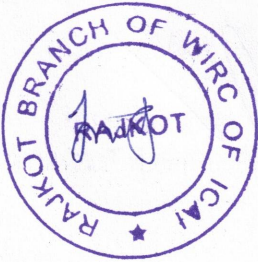


AUDITOR'S CERTIFICATE REGARDING UTILIZATION OF RENTAL GRANT

This is to certify that Rajkot branch of western region of ICAI is carrying out its activities from leased premises for the 99 years granted by Rajkot Municipal Corporation. Branch has incurred a total of RS. Nil towards Lease/ rental expenses.

Name of Landlord	: NOT APPLICABLE
Address of Premises	: NOT APPLICABLE
Rent per month	: NOT APPLICABLE
Maximum eligible amount as per ho	: NOT APPLICABLE
Area of rented premises	: NOT APPLICABLE
Date of agreement	: NOT APPLICABLE
Period of agreement	: NOT APPLICABLE

Chairman



For SADP AND CO

Chartered Accountant

Firm Reg. No: 112625W

(CA. Divyesh G. Bhuptani)

Partner

M. No. 113885

UDIN: **24113885BKBJS4995**

Place: Rajkot

Date: 14/05/2024




**SADP & Co.**  
Chartered Accountants

THE RAJKOT BRANCH OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA  
NOTES TO ACCOUNTS:

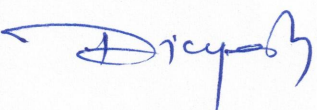
1. The accounts are prepared under the mercantile system of Accounting. Accounts are materially complied with all the mandatory accounting standard except of impairment of asset issued by the Institute of Chartered Accountant of India.
2. Depreciation is provided at prescribed rate specified by H.O. adopting WDV method.
3. Revenue is recognized on accrual basis.
4. Fixed assets are capitalized at acquisition cost, including directly attributable expenses to bring the assets to their working condition,
5. Account for investment made in bank FDR stated at cost plus interest.
6. The outstanding balance from head office/branches are subject to confirmation and reconciliation.
7. Bank Balance is subject to reconciliation

For SADP AND COMPANY  
Chartered Accountants  
FRN: 112625W

  
(CA. Mitul Mehta)  
chairman

  
(CA. Tejas Doshi)  
vice chairman & Treasurer

  
(CA. Raj Marvaniya)  
secretary

  
(CA. Divyesh G. Bhuptani)  
Partner  
M. No. 113885  
UDIN: **24113885BKBJIS4995**

Place: Rajkot  
Date: 14/05/2024